

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010  
(UNAUDITED)**

POPULATION LAST CENSUS 9,365  
 NET VALUATION TAXABLE 2010 1,650,069,907  
 MUNICICODE 1415

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2011  
 MUNICIPALITIES - FEBRUARY 10, 2011**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH of KINNELON, County of MORRIS

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name   
 Vincent M. Montanino  
 Title Registered Municipal Accountant

**(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)**

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Norman M. Eckstein, am the Chief Financial Officer, License N0540, of the BOROUGH of KINNELON, County of MORRIS and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010

Signature \_\_\_\_\_  
 Title CHIEF FINANCIAL OFFICER  
 Address KINNELON ROAD, KINNELON, NEW JERSEY 07405  
 Phone Number (973) 838-5401  
 Fax Number (973) 838-1862

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

## Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the \_\_\_\_\_ BOROUGH of \_\_\_\_\_ KINNELON as of December 31, 2010 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters) or (no matters)~~ ~~eliminate one~~ came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

~~Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:~~

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
VM ASSOCIATES, INC.  
(Firm Name)

111 HOWARD BLVD SUITE 212 P.O. BOX 397  
\_\_\_\_\_  
(address)

MT. ARLINGTON, NJ 07856  
\_\_\_\_\_  
(address)

(973) 770-5491  
\_\_\_\_\_  
(Phone Number)

(973) 770-5494  
\_\_\_\_\_  
(Fax Number)

Certified by me

This 12<sup>TH</sup> day of April, 2011

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct an accelerated tax sale or tax lien sale the previous fiscal year and or does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22-6001415

Federal I. D. #

BOROUGH OF KINNELON

Municipality

MORRIS

County

**Report of Federal and State Financial Assistance  
Expenditure of Awards**

Fiscal Year Ending: December 31, 2010

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ <u>60,995.72</u>	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

     Single Audit

     Program Specific Audit

  X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government

\_\_\_\_\_  
Signature Of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

**NOT APPLICABLE**

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
BOROUGH of KINNELON  
MUNICIPALITY

\_\_\_\_\_  
MORRIS  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2010**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash - Treasurer	\$ 2,906,419.12	
Change Fund - Collector	580.00	
Subtotal Cash	<b>2,906,999.12</b>	
Amount Due from State of New Jersey:		
Senior Citizens' and Veterans Deductions	5,592.23	
Delinquent Property Taxes	618,120.63	
Tax Title Liens	829,996.63	
Property Acquired for Taxes - At Assessed Valuation	32,150.00	
Amount Due From Other Trust Fund	1,443.96	
Amount Due From General Capital Fund	4,112.68	
Amount Due From Water Operating Fund	1,070.26	
Amount Due From Public Assistance Fund	2,105.88	
Amount Due From Lakeland Regional Solid Waste Authority	19,792.72	
Prepaid School Tax	250.00	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
AS AT DECEMBER 31, 2010

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Appropriation Reserves		\$ 277,189.26
Reserve for Encumbrances		251,717.95
Prepaid Taxes		177,869.22
Tax Overpayments		100,031.64
Reserve for Tax Appeals Pending		3,799.34
Amount Due To Federal and State Grants Fund		91,531.82
Amount Due To Trust Other Fund		61,500.00
Marriage License Fees		445.00
Construction Code Fees		3,759.00
Assault Weapon Fees		40.00
Reserve for Garden State Trust		173,696.00
Reserve for Watershed Moratorium Aid		45,261.00
Amount Due To County for Added Assessments		0.01
		<b>1,186,840.24 "C"</b>
Reserve for Receivables		1,509,042.76
Fund Balance		<b>1,725,751.11</b>
	<b>\$4,421,634.11</b>	<b>\$4,421,634.11</b>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE -- SUMMARY CURRENT FUND AND**  
**STATE AND FEDERAL GRANTS**  
 AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Cash	\$ 2,906,999.12	
Taxes Receivable	618,120.63	
Tax Title Liens	829,996.63	
Foreclosed Property	32,150.00	
Other Receivables	124,829.29	
State and Federal Grants Receivable	<u>85,156.43</u>	
<b>Total Assets</b>	<b><u>\$ 4,597,252.10</u></b>	
Cash Liabilities		<b>\$ 1,363,528.49</b>
Reserve for Receivables		<b>1,507,972.50</b>
Fund Balance		<u><b>1,725,751.11</b></u>
<b>Total Liabilities, Reserves and Fund Balance</b>		<b><u>\$ 4,597,252.10</u></b>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**  
ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Public Assistance Trust Fund No. 1:		
Cash - Treasurer	\$ 34,118.04	
Amount Due to Current Fund		1,575.00
Reserve for Public Assistance Trust No. 1		32,543.04
	<u>\$ 34,118.04</u>	<u>\$ 34,118.04</u>
Public Assistance Trust Fund No. 2:		
Cash - Treasurer	\$ 5,780.29	
Amount Due to Current Fund		\$ 530.88
Reserve for Public Assistance Trust No. 2		5,249.41
	<u>\$ 5,780.29</u>	<u>\$ 5,780.29</u>

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE -  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Amount Due from Current Fund	\$ 91,531.82	
Federal and State Aid Receivable	85,156.43	
Unappropriated Reserves		\$ 150.82
Appropriated Reserves		133,735.58
Reserve for Encumbrances		42,801.85
	\$ 176,688.25	\$ 176,688.25

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Dog License Fund:		
Cash - Treasurer	\$ 2,224.22	
Reserve for Animal Control Fund Expenditures		\$ 27.92
Prepaid Licenses		1,827.00
Amount Due To State of NJ		369.30
	\$ 2,224.22	\$ 2,224.22
Other Trust Funds:		
Cash - Treasurer	\$ 2,516,117.14	
Amount Due From Current Fund	61,500.00	
Reserve for Special Funds		\$ 2,576,173.18
Amount Due To Current Fund		1,443.96
	\$ 2,577,617.14	\$ 2,577,617.14

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009: .....	(1) \$	1,350.00	
	X	25%	
	(2) \$	337.50	

Municipal Public Defender Trust Cash Balance December 31, 2010: ..... (3) \$ -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ (1,687.50)

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2009 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as of Dec. 31, 2010
1. <u>Special Recreation</u>	\$ 88,682.84	\$ 212,243.07	\$ 220,264.55	\$ 80,661.36
2. <u>Historical Commission</u>	9,589.16	1,731.51	1,505.90	9,814.77
3. <u>Planning Board Escrow</u>	95,697.28	53,474.92	57,722.05	91,450.15
4. <u>Special Deposits</u>	1,060,771.22	310,503.70	650,524.11	720,750.81
5. <u>Recycling</u>	34,538.64	15,469.03	7,469.46	42,538.21
6. <u>Special Law Enforcement</u>	17,075.68	211.67	15,094.33	2,193.02
7. <u>Uniform Fire Safety</u>	10,781.45	9,703.09	30.00	20,454.54
8. <u>Municipal Alliance</u>	11,811.55	6,186.40	11,106.45	6,891.50
9. <u>Planning Board Insp. Fees</u>	5,680.61	8.52	-	5,689.13
10. <u>Clerks Special</u>	55,015.78	5,430.95	7,871.68	52,575.05
11. <u>Police Outside Duties</u>	10,226.56	155,055.64	152,351.67	12,930.53
12. <u>Open Space</u>	1,136,582.62	208,365.75	86,152.49	1,258,795.88
13. <u>Accumulated Absences</u>	74,756.84	25,597.25	26,957.46	73,396.63
14. <u>P.O.A.A.</u>	605.95	124.40	6.95	723.40
15. <u>Community Police Donations</u>	908.83	76.89	885.11	100.61
16. <u>Morgan Stanley</u>	134,806.94	239.35	-	135,046.29
17. <u>Tax Sale Premium</u>		2,105.26		2,105.26
18.				-
19.				-
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
<b>Totals:</b>	<b>\$ 2,747,531.95</b>	<b>\$ 1,006,527.40</b>	<b>\$ 1,237,942.21</b>	<b>\$ 2,516,117.14</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	Assessment and Liens	Current Budget	Receipts		Investments on Interest	Disbursements	Balance Dec. 31, 2010
				Interest	Investments			
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	\$ -
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	-
Other Liabilities	-	-	-	-	-	-	-	-
Trust Surplus	-	-	-	-	-	-	-	-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	-
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ 1,629,001.62	xxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxx	\$ 1,629,001.62
Cash - Treasurer	1,917,908.55	
Deferred Charges to Future Taxation:		
Funded	6,597,640.73	
Unfunded	8,654,620.24	
Green Acres Loan Payable		267,640.73
Serial Bonds Payable		6,330,000.00
Bond Anticipation Notes		7,025,618.62
Capital Improvement Fund		74,750.00
Amount Due To Current Fund		4,112.68
Reserve for Cost of Issuance		4,297.30
Reserve for Housing Rehabilitation		9,350.00
Improvement Authorizations:		
Funded		103,224.77
Unfunded		3,006,054.84
Reserve for Encumbrances		291,665.60
Fund Balance		53,454.98
	<u>\$ 18,799,171.14</u>	<u>\$ 18,799,171.14</u>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)



## CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
<b>Current</b>	<b>\$ 36,773.16</b>	<b>\$ 5,510,148.59</b>	<b>\$ 2,639,922.63</b>	<b>\$ 2,906,999.12</b>
Trust - Assessment				-
Trust - Dog License	3.00	2,307.97	86.75	2,224.22
Trust - Other		2,518,102.25	1,985.11	2,516,117.14
Capital - General		1,917,908.55		1,917,908.55
Water - Operating	25.00	10,767.97		10,792.97
Water - Capital Utility - Assessment		189,818.79	3,900.00	185,918.79
Public Assistance **		40,730.33	832.00	39,898.33
Sewer Operating	9,574.00	363,841.08		373,415.08
				-
				-
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				-
<b>Total</b>	<b>\$ 46,375.16</b>	<b>\$ 10,553,625.53</b>	<b>\$ 2,646,726.49</b>	<b>\$ 7,953,274.20</b>

\* Include Deposit in Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

**Signature:**  **Title: Registered Municipal Accountant**

# CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LAKELAND STATE BANK:		
Account No. 544021798 - Trust Other Fund (Planning Board)	5,689.13	
Account No. 544021747 - Public Assistance I	34,118.04	
Account No. 543002897 - Public Assistance II	6,612.29	
COLUMBIA BANK		
Account No. 2208460875 - Trust Other Fund (Planning Board)	91,450.15	
Various Police Escrow Deposits (14)	12,930.53	
MORGAN STANLEY SMITH BARNEY		
Account No. 389-16205-14 655 - Trust Other Fund	135,046.29	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Balance Dec. 31, 2010	Transferred from Unappropriated Reserves	Received	2010 Budget Revenue Realized	Received	Balance Jan. 1, 2010	Grant
	Canceled					
\$ 600.00		\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 600.00	Click It or Ticket Grant
1,819.05		48,180.95			50,000.00	Highlands 2009 Plan Conformance
15,000.00					15,000.00	Highlands Initial Assessment Grant
-		16,792.61	16,792.61	16,792.61	-	Clean Communities Grant
-		2,573.40	2,573.40	2,573.40	-	Body Armor Grant
342.51					342.51	SHARE Grant
7,694.87					7,694.87	Bicycle Unit Grant
3,000.00					1,500.00	Historical Commission
56,700.00				56,700.00		Charlotteburg Dam and Reservoir
\$ 85,156.43	\$ -	\$ 71,546.96	\$ 81,566.01	\$ 75,137.38	\$ 85,156.43	Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Budget	Appropriations		Expended	Reserve for	Reserve For	Current Fund Adjustment	Balance Dec. 31, 2010
			Transferred from 2010	By 40a:4-87					
Alcohol Education and Rehabilitation Fund	\$ 3,452.59		\$ 1,950.00						\$ 1,502.59
Recycling Tonnage Grant	28,992.96		2,782.25		1,075.00		1,750.00		25,135.71
Clean Communities	32,334.24	16,792.61	12,859.86		1,750.00		1,750.00		34,516.99
Drunk Driving Enforcement Fund	3,633.62		2,398.96		212.06		212.06		1,022.60
Historical Commission	1,500.00	1,500.00							3,000.00
Body Armor Replacement Fund	3,932.44	1,447.60	2,453.40						4,609.35
DV Crisis Response Team Training	300.00								300.00
Click it or Ticket Grant	4,000.00		4,000.00						8,000.00
Charlotteburg Dam and Reservoir			22,015.00		31,639.99				3,045.01
Storm Water Grant	16,337.72								16,337.72
Program Donations-Community Policing	114.91		600.02					(485.11)	-
Keep Kids Alive	65.00								65.00
Motorcycle Unit Grant	680.36								680.36
Highlands 2009 Plan Conformance	40,605.30		16,536.25		8,124.80				15,944.25
Highlands Initial Assessment Grant	15,000.00								15,000.00
Bicycle Unit Grant	4,576.00								4,576.00
<b>Totals</b>	<b>\$ 155,525.14</b>	<b>\$ 19,740.21</b>	<b>\$ 62,382.71</b>	<b>\$ -</b>	<b>\$ 42,801.85</b>	<b>\$ 61,595.74</b>	<b>\$ (485.11)</b>	<b>\$ 133,735.58</b>	





**\*LOCAL DISTRICT SCHOOL TAX**

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001- 00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010)	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	\$ 32,450,594.50
Paid	\$ 32,450,594.50	
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003- 00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)		XXXXXXXXXX
	\$ 32,450,594.50	\$ 32,450,594.50

\*Not Including Type I school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

# Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	\$ 1,136,582.62
Grants Received in 2006	XXXXXXXXXX	-
2010 Levy	XXXXXXXXXX	165,006.99
Added/Omitted Assessment	XXXXXXXXXX	164.38
Interest Earned	XXXXXXXXXX	8,216.33
		XXXXXXXXXX
Expenditures	\$ 51,174.44	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010	1,258,795.88	XXXXXXXXXX
	\$ 1,309,970.32	\$ 1,309,970.32



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	
Paid		
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85034- 00		XXXXXXXXXX
	\$ - -	\$ - -

# Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85044- 00		XXXXXXXXXX
	\$ - -	\$ - -

# Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
80003- 01		
Due County for Added and Omitted Taxes	XXXXXXXXXX	\$ -
80003- 02		
2010 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,890,358.07
80003- 03		
County Library	XXXXXXXXXX	
80003- 04		
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	536,415.44
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,348.13
80003- 05		
Paid	5,432,121.63	XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	0.01	XXXXXXXXXX
	\$ 5,432,121.64	\$ 5,432,121.64

## SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
<b>NOT APPLICABLE</b>		
Balance January 1, 2010	XXXXXXXXXX	
80003 - 06		
2010 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
81108 - 00		
Sewer -	XXXXXXXXXX	XXXXXXXXXX
81111 - 00		
Water -	XXXXXXXXXX	XXXXXXXXXX
81112 - 00		
Garbage -	XXXXXXXXXX	XXXXXXXXXX
81109 - 00		
Open Space -	XXXXXXXXXX	XXXXXXXXXX
81105 - 00		
Total 2010 Levy	XXXXXXXXXX	-
80003 - 07		
Paid		XXXXXXXXXX
80003 - 08		
Balance December 31, 2010	-	XXXXXXXXXX
80003 - 09		
	\$ -	\$ -

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	
State Library Aid Received in 2010	XXXXXXXXXX	XXXXXXXXXX
Expended		XXXXXXXXXX
Balance December 31, 2010	\$ - -	\$ - -

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2010	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2010	\$ - -	\$ - -

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2010	XXXXXXXXXX	
State Library Aid Received in 2010	XXXXXXXXXX	XXXXXXXXXX
Expended		XXXXXXXXXX
Balance December 31, 2010	\$ - -	\$ - -

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	XXXXXXXXXX	
State Library Aid Received in 2010	XXXXXXXXXX	XXXXXXXXXX
Expended		XXXXXXXXXX
Balance December 31, 2010	\$ - -	\$ - -

# STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	\$ 1,657,000.00	\$ 1,657,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government			\$ -
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,327,578.21	1,418,866.34	\$ 91,288.13
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	62,382.71	62,382.71	\$ -
			\$ -
Total Miscellaneous Revenue Anticipated	1,389,960.92	1,481,249.05	\$ 91,288.13
Receipts from Delinquent Taxes	574,000.00	639,439.75	\$ 65,439.75
			\$ -
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	8,263,705.36	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	8,263,705.36	8,869,281.34	\$ 605,575.98
	\$ 11,884,666.28	\$ 12,646,970.14	\$ 762,303.86

## ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	\$ 45,197,456.49
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109 - 00	\$ 32,450,594.50
Regional School Tax	80119 - 00	XXXXXXXXXX
Regional High School Tax	80110 - 00	XXXXXXXXXX
County Tax	80111 - 00	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112 - 00	5,348.13
Special District Taxes	80113 - 00	XXXXXXXXXX
Municipal Open Space Taxes	80120 - 00	165,171.37
Reserve for Uncollected Taxes	80114 - 00	1,719,712.36
Deficit in Required Collection of Current Taxes (or)	80115 - 00	-
Balance for Support of Municipal Budget (or)	80116 - 00	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117 - 00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	\$ 46,917,168.85
	\$ 46,917,168.85	\$ 46,917,168.85

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2010**  
**(Continued)**

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
Body Armor Grant	1,682.71	1,682.71	\$ -
Occupant Protection Grant-Click It or Ticket	4,000.00	4,000.00	\$ -
Charlotteburg Dam and Reservoir	56,700.00	56,700.00	\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
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			\$ -
<b>Total (Sheet 17)</b>	<b>\$ 62,382.71</b>	<b>\$ 62,382.71</b>	<b>\$ -</b>

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	\$ 11,822,283.57
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	62,382.71
Appropriated for 2010 (Budget Statement Item 9)	80012-03	11,884,666.28
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>11,884,666.28</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>\$11,884,666.28</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 9,887,699.07
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,719,712.36
Reserved	80012-10	277,189.26
<b>Total Expenditures</b>	<b>80012-11</b>	<b>\$11,884,600.69</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>\$ 65.59</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		<b>N/A</b>
N.J.S. 40A:4-20 (Prior to adoption of budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2010 OPERATION**  
**CURRENT FUND**

	Debit	Credit
<b>Excess of Anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated      80013 - 01	XXXXXXXXXX	\$ 91,288.13
Delinquent Tax Collections                80013 - 02	XXXXXXXXXX	65,439.75
	XXXXXXXXXX	
Required Collection of Current Taxes      80013 - 03	XXXXXXXXXX	605,575.98
Unexpended Balances of 2010 Budget Appropriations      80013 - 04	XXXXXXXXXX	65.59
Miscellaneous Revenues Not Anticipated      81113 -	XXXXXXXXXX	133,484.58
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)      81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property      81120 -	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves      80013 - 05	XXXXXXXXXX	434,610.95
Prior Years Interfunds Returned in 2010      80013 - 06	XXXXXXXXXX	18,036.15
Tax Overpayments Canceled	XXXXXXXXXX	115.30
Payroll Account Closed	XXXXXXXXXX	54,070.99
Prior Year Veteran Deduction Allowed	XXXXXXXXXX	750.00
Prior Year Prepaid School Taxes Applied	XXXXXXXXXX	337,739.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2010                    80013 - 07		XXXXXXXXXX
Balance December 31, 2010                80013 - 08	XXXXXXXXXX	
<b>Deficit in Anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated      80013 - 09	-	XXXXXXXXXX
Delinquent Tax Collections                80013 - 10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collections of Current Taxes      80013 - 11	-	XXXXXXXXXX
Interfund Advances Originating in 2010      80013 - 12		XXXXXXXXXX
Prepaid School Taxes	250.00	
Refund of Prior Year Revenue		XXXXXXXXXX
PY Tax Appeals	16,032.45	XXXXXXXXXX
Prior Year Grant Receivable Canceled	485.11	XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)      80013 - 13	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)      80013 - 14	\$ 1,724,408.86	XXXXXXXXXX
	\$ 1,741,176.42	\$ 1,741,176.42





**SURPLUS - CURRENT FUND**  
**YEAR 2010**

		Debit	Credit
1.	Balance January 1, 2010	80014 - 01 XXXXXXXXXX	\$1,658,342.25
2.		XXXXXXXXXX	
3.	Excess Resulting from 2010 Operations	80014 - 02 XXXXXXXXXX	1,724,408.86
4.	Amount Appropriated in the 2010 Budget - Cash	80014 - 03 \$1,657,000.00	XXXXXXXXXX
5.	Amount Appropriated in the 2010 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014 - 04	XXXXXXXXXX
6.			XXXXXXXXXX
7.	Balance December 31, 2010	80014 - 05 1,725,751.11	XXXXXXXXXX
		\$3,382,751.11	\$3,382,751.11

**ANALYSIS OF BALANCES DECEMBER 31, 2010**  
**(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06	\$2,906,999.12
Investments	80014 - 07	
Prepaid School Taxes		-
Sub Total		2,906,999.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	1,186,840.24
Cash Surplus	80014 - 09	1,720,158.88
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	\$ 5,592.23
Deferred Charges #	80014 - 12	-
Cash Deficit #	80014 - 13	
<b>Total Other Assets</b>	<b>80014 - 14</b>	<b>5,592.23</b>
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.</b>	<b>80014 - 15</b>	<b>\$1,725,751.11</b>

#MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2011 BUDGET  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2010 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 46,317,464.36
or (Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ 521.73
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	44,903.53
5a. Subtotal 2010 Levy	\$46,362,889.62	
5b. Reductions due to tax appeals**	-	
5c. Total 2010 Levy	82106-00	<u>46,362,889.62</u>
6. Transferred to Tax Title Liens	82107-00	<u>87,668.26</u>
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	<u>459,644.24</u>
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2009	82121-00	\$ 160,639.75
In 2010 *	82122-00	<u>44,958,816.74</u>
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	78,000.00
R.E.A.P. Revenue	82124-00	-
Total To Line 14	82111-00	<u>\$45,197,456.49</u>
11. Total Credits		\$ 45,744,768.99
12. Amount Outstanding December 31, 2010	83120-00	\$ 618,120.63
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5)is	97.48%	
	82112-00	
Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & <input type="checkbox"/> complete sheet 22a.		
<u>14. Calculation of Current Taxes Realized in Cash:</u>		
Total of Line 10		\$ 45,197,456.49
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ -
To Current Taxes Realized in Cash (Sheet 17)		\$ 45,197,456.49

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2010 Collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	\$ 5,092.23	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	8,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	69,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector-Current Year	250.00	
6. Veterans Deductions Allowed By Tax Collector-Prior Year	750.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	750.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2009 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	78,250.00
10. Veterans Deductions Disallowed By Tax Collector		-
11.		
12. Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	\$ 5,592.23
Due To State of New Jersey	\$ -	XXXXXXXXXX
	\$ 84,592.23	\$ 84,592.23

Calculation of Amount to be included on Sheet 22, Item 10-

2010 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 8,000.00
Line 3	\$ 69,250.00
Line 4 & 5	\$ 1,500.00
Sub - Total	\$ 78,750.00
Less: Line 7	\$ 750.00
To Item 10, Sheet 22	\$ 78,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	\$ 35,302.33
Taxes Pending Appeals	35,302.33	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
2008 Budget Appropriation			60,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		91,502.99	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2010		3,799.34	XXXXXXXXXX
Taxes Pending Appeals *	3,799.34	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		\$ 95,302.33	\$ 95,302.33

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2010.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #                      Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2010	\$1,380,764.92	XXXXXXXXXX
A. Taxes            83102 - 00	646,810.56	XXXXXXXXXX
B. Tax Title Liens    83103 - 00	733,954.36	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes            83105 - 00	83105 - 00	\$ 750.00
B. Tax Title Liens    83106 - 00	83106 - 00	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes            83108 - 00	83108 - 00	
B. Tax Title Liens    83109 - 00	83109 - 00	
4. Added Taxes	83110 - 00	XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens    83104 - 00	83104 - 00	(1) 7,293.49
B. Tax Title Liens - Transfers from Taxes    83107 - 00	83107 - 00	(1) 7,293.49
7. Balance Before Cash Payments	XXXXXXXXXX	1,380,014.92
8. Totals	1,388,058.41	1,388,058.41
9. Balance Brought Down	1,380,014.92	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	639,439.75
A. Taxes            83116 - 00	638,767.07	XXXXXXXXXX
B. Tax Title Liens    83117 - 00	672.68	XXXXXXXXXX
11. Interest and Costs - 2010 Tax sale	83118 - 00	1,753.20
12. 2010 Taxes Transferred to Liens	83119 - 00	87,668.26
12. 2010 Taxes	83123 - 00	618,120.63
14. Balance December 31, 2010	XXXXXXXXXX	1,448,117.26
A. Taxes            83121 - 00	618,120.63	XXXXXXXXXX
B. Tax Title Liens    83122 - 00	829,996.63	XXXXXXXXXX
15. Totals	\$2,087,557.01	\$2,087,557.01

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 46.33%)

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2011.

\$ 670,912.73

and represents the  
83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2010	84101 - 00	\$ 32,150.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2010		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2010	84114 - 00	XXXXXXXXXX	\$ 32,150.00
		\$ 32,150.00	\$ 32,150.00

**CONTRACT SALES**

		Debit	Credit
<b>NOT APPLICABLE</b>			
15. Balance January 1, 2010	84115 - 00		XXXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
14. Balance December 31, 2010	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

**MORTGAGE SALES**

		Debit	Credit
<b>NOT APPLICABLE</b>			
20. Balance January 1, 2010	84120 - 00		XXXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2010	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:

\*Total Cash Collected in 2010

(84125 - 00)

Realized in 2010 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Amount</u>			Balance as at <u>Dec. 31, 2010</u>
	<u>Caused By</u>	Dec. 31, 2009 per Audit <u>Report</u>	Amount in 2010 <u>Budget</u>	
1. Emergency Authorization - Municipal *	\$ -	\$ -	\$ -	\$ -
2. Emergency Authorizations - Schools				-
3.				-
4.				-
5.				-
6.				-
7.				-
8.				-
9.				-
10.				-

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.	NOT APPLICABLE	
4.		
5.		

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	Appropriated for		
	<u>In favor of</u>	<u>Date Entered</u>	<u>Amount</u>
1.			in Budget of <u>Year 2011</u>
2.			
3.	NOT APPLICABLE		
4.			







**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXXXX	\$ 6,785,000.00	
Issued	XXXXXXXXXX		
Paid	\$ 455,000.00	XXXXXXXXXX	
Outstanding December 31, 2010	6,330,000.00	XXXXXXXXXX	
	\$ 6,785,000.00	\$ 6,785,000.00	
<b>2011 Bond Maturities - General Capital Bonds</b>			<b>\$ 395,000.00</b>
<b>2011 Interest on Bonds *</b>			
	80033 - 06	\$ 236,500.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding January 1, 2010	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
	N/A		
Outstanding December 31, 2010	-	XXXXXXXXXX	
	\$ -	\$ -	
<b>2011 Bond Maturities - Assessment Bonds</b>			<b>\$ 236,500.00</b>
<b>2011 Interest on Bonds *</b>			
	80033 - 12		
<b>Total "Interest on Bonds - Debt Service" (*Items)</b>			<b>\$ 236,500.00</b>

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN ACRES LOAN**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033 - 01	XXXXXXXXXX	\$ 331,287.72	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03	\$ 63,646.99	XXXXXXXXXX	
Outstanding December 31, 2010	80033 - 04	267,640.73	XXXXXXXXXX	
		\$ 331,287.72	\$ 331,287.72	
2011 Loan Maturities			80033 - 05	\$ 64,926.29
2011 Interest on Loans			80033 - 06	5,029.81
Total 2011 Debt Service for Green Acres Loan			80033 - 13	69,956.10
		LOAN		
Outstanding January 1, 2010	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding December 31, 2010	80033 - 10	-	XXXXXXXXXX	
		\$ -	\$ -	
2011 Loan Maturities			80033 - 11	
2011 Interest on Loans			80033 - 12	
Total 2011 Debt Service for	Loan		80033 - 13	-

**LIST OF LOANS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		

80033 - 14      80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034 - 01 XXXXXXXXXX		
Paid	80034 - 02 N/A	XXXXXXXXXX	
Outstanding December 31, 2010	80034 - 03 -	XXXXXXXXXX	
	\$ -	\$ -	
<b>2011 Bond Maturities - Term Bonds</b>			
	80034 - 04		
<b>2011 Interest on Bonds *</b>			
	80034 - 05		
<b>TYPE 1 SCHOOL SERIAL BOND</b>			
Outstanding January 1, 2010	80034 - 06 XXXXXXXXXX		
Issued	80034 - 07 XXXXXXXXXX		
Paid	80034 - 08 N/A	XXXXXXXXXX	
Outstanding December 31, 2010	80034 - 09 -	XXXXXXXXXX	
	\$ -	\$ -	
<b>2011 Interest on Bonds *</b>			
	80034 - 10		
<b>2011 Bond Maturities - Serial Bonds</b>			
		80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12 \$ -

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
		N/A		
<b>Total</b>	80035 -	\$ -		

**2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036 -	
2. Special Emergency Notes	80037 -	\$ -
3. Tax Anticipation Notes	80038 -	
4. Interest on Unpaid State and County Taxes	80039 -	
5.		
6.		

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Date of Issue*	Original Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Interest Rate of	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition of New Fire Apparatus	356,000.00	5/30/2002	82,000.00	2/25/2011	1.25%	\$ 41,000.00	\$ 1,025.00	2/25/2011
2. Acquisition of Police & DPW Equipment	238,000.00	7/25/2002	42,500.00	2/25/2011	1.25%	21,500.00	531.25	2/25/2011
3. Improvement of Fayson Lakes Road	27,000.00	5/1/2003	11,091.19	2/25/2011	1.25%	11,091.19	138.64	2/25/2011
4. Improvement of Municipal Complex - HVAC	380,000.00	10/9/2003	140,000.00	2/25/2011	1.25%	47,000.00	1,750.00	2/25/2011
5. Acquisition of New & Additional Equipment	142,800.00	3/4/2004	70,000.00	2/25/2011	1.25%	18,000.00	875.00	2/25/2011
6. Various Road Improvements	119,000.00	8/12/2004	60,000.00	2/25/2011	1.25%	15,000.00	750.00	2/25/2011
7. Various Road Improvements	157,000.00	8/12/2004	75,000.00	2/25/2011	1.25%	19,000.00	937.50	2/25/2011
8. Various Improvements	114,200.00	8/12/2004	56,000.00	2/25/2011	1.25%	14,000.00	700.00	2/25/2011
9. Construction of Recreation Fields	1,523,300.00	3/4/2005	1,180,000.00	2/25/2011	1.25%	60,820.00	14,750.00	2/25/2011
10. Construction of Salt Storage Facility	371,400.00	3/4/2005	204,700.00	2/25/2011	1.25%	41,700.00	2,558.75	2/25/2011
11. Construction of Recreation Fields	190,000.00	3/4/2005	147,700.00	2/25/2011	1.25%	29,180.00	1,846.25	2/25/2011
12. Acquisition of Various Equipment	521,500.00	11/9/2005	318,000.00	2/25/2011	1.25%	64,000.00	3,975.00	2/25/2011
13. Improvement of Various Roads -2002	13,000.00	7/19/2007	11,827.43	2/25/2011	1.25%	11,827.43	147.84	2/25/2011
14. Improvement of Chillhowie Drive	33,500.00	7/19/2007	31,500.00	2/25/2011	1.25%	6,500.00	393.75	2/25/2011
15. Acquisition of Land	30,000.00	7/19/2007	26,000.00	2/25/2011	1.25%	5,000.00	325.00	2/25/2011
16. Construction of New Bike Path	16,500.00	7/19/2007	14,500.00	2/25/2011	1.25%	4,500.00	181.25	2/25/2011
<b>Totals</b>	<b>\$ -</b>		<b>\$ -</b>			<b>\$ -</b>	<b>\$ -</b>	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or

written intent of permanent financing submitted with statement.

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051 - 01      80051 - 02

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Maturity Date of	Rate of Interest	2011 Budget Requirement	
						For Principal	For Interest**
Interest Computed to (Insert Date)							
1. Construction of Recreation Fields	50,000.00	7/19/2007	43,500.00	2/25/2011	1.25%	\$ 7,500.00	\$ 543.75
2. Imp. Of Forestdale Road & Eric Drive	285,500.00	7/19/2007	249,500.00	2/25/2011	1.25%	36,500.00	3,118.75
3. Various Improvements of 2006	247,500.00	7/19/2007	217,000.00	2/25/2011	1.25%	31,000.00	2,712.50
4. Various Road Improvements of 2006	133,300.00	7/19/2007	114,000.00	2/25/2011	1.25%	17,000.00	1,425.00
5. Imp. Of Forestdale Road & Eric Drive	33,300.00	12/13/2007	31,300.00	12/9/2011	0.85%	5,300.00	266.05
6. Improvement of Kiel Avenue	438,000.00	12/13/2007	426,000.00	12/9/2011	0.85%	61,000.00	3,621.00
7. Various Improvements of 2007	603,900.00	12/13/2007	578,800.00	12/9/2011	0.85%	83,800.00	4,919.80
8. Various Improvements of 2008	509,700.00	12/12/2008	509,700.00	12/9/2011	0.85%	65,700.00	4,332.45
9. Construction of Recreation Fields	45,000.00	12/10/2009	45,000.00	12/9/2011	0.85%		382.50
10. Acquisition of Communication Equipment	71,400.00	12/10/2009	71,400.00	12/9/2011	0.85%		606.90
11. Various Improvements of 2009	150,000.00	12/10/2009	150,000.00	12/9/2011	0.85%		1,275.00
12. Improvement of Kiel Avenue	100,000.00	12/10/2009	100,000.00	12/9/2011	0.85%		850.00
13. DPW, Storm Drains, Rec Lighting	347,200.00	8/3/2010	347,200.00	2/25/2011	0.99%		1,928.70
14. Various Improvements of 2009	270,800.00	8/3/2010	270,800.00	2/25/2011	0.99%		1,504.29
15. Acquisition of New Fire Truck	457,000.00	8/3/2010	457,000.00	2/25/2011	0.99%		2,538.64
16. Reconditioning of Fire Truck	285,000.00	8/3/2010	285,000.00	2/25/2011	0.99%		1,583.18
17. Improvement of Brookvalley Road	252,000.00	12/9/2010	252,000.00	12/9/2011	0.85%		2,142.00
18. Various Improvements of 2010	406,600.00	12/9/2010	406,600.00	12/9/2011	0.85%		3,456.10
<b>Totals</b>	<b>\$ 8,919,400.00</b>		<b>\$ 7,025,618.62</b>			<b>\$ 717,918.62</b>	<b>\$ 68,091.84</b>

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\*\* Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or

written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051 - 01  
80051 - 02

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Totals		
														\$	\$	
Title or Purpose of Issue	Original Amount Issued	Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	For Principal	For Interest **	Computed to Interest (Insert Date)	NOT APPLICABLE						
															\$ -	\$ -

Sheet 34

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051 - 01      80051 - 02

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by code number.		Funded	Unfunded	2010 Authorizations	Encumbrances Canceled	Expended	Canceled	Encumbrances	Reserve for	Funded	Unfunded
	Balance - January 1, 2010	Balance - December 31, 2010										

Improvement of Municipal Complex	\$ 28,675.01	\$ -									\$ 28,675.01	\$ -
Construction of Recreation Fields		8,927.84				997.50						7,930.34
Improvement of Forestdale Rd. & Eric Drive		25,285.79				-						25,285.79
Rehabilitation of Lake Rickabear Dam	12,345.00	250,000.00				-					12,345.00	250,000.00
Improvement of Kiel Avenue	16,770.00	527,252.13				188,485.84				128.40		355,407.89
Various Improvements of 2007		54,562.91				2,006.28						52,556.63
Purchase of Admin. & Police Equipment	41,089.64	-				16,632.62				3,000.00	21,457.02	-
Various Improvements of 2008		299,566.75				116,141.40						183,425.35
Various Improvements of 2009		410,069.00				294,027.19						116,041.81
Acquisition of New Fire Apparatus	23,000.00	457,000.00				184,634.00						295,366.00
Reconditioning of Fire Rescue Truck	15,000.00	285,000.00				164,617.26						135,382.74
Improvement of Brookvalley Road		540,000.00				61,519.75				12,481.64		465,998.61
Construction of New Firehouse		900,000.00				2,252.26					40,747.74	857,000.00
Various Improvements of 2010		540,000.00				2,284.76				276,055.56		261,659.68
												-
												-
												-
												-
												-

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.







**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE	Debit	Credit
Balance January 1, 2010	80030 -01 XXXXXXXXXX	\$ -
Received from 2010 Budget Appropriation *	80030 -02 XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	80030 -03 XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04	XXXXXXXXXX
Balance December 31, 2010	80030 -05 -	XXXXXXXXXX
	\$ -	\$ -

\* The full amount of the 2010 appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2010**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Improvement of Brookvalley Road	\$ 540,000.00	\$ 527,000.00	\$ 13,000.00	\$ 13,000.00
Construction of New Firehouse	900,000.00	857,000.00	43,000.00	43,000.00
Various Improvements of 2010	540,000.00	513,000.00	27,000.00	27,000.00
		-		-
	-			
	-			
Total 80032 -00	\$ 1,980,000.00	\$ 1,897,000.00	\$ 83,000.00	\$ 83,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2010**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	\$ 62,410.89
Premium on Sale of Bonds & Notes	XXXXXXXXXX	21,044.09
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Loan Repayments		
Appropriated to Finance Improvement Authorizations	80029 -02	XXXXXXXXXX
Appropriated to 2010 Budget Revenue	80029 -03	30,000.00
Balance December 31, 2010	80029 -04	\$ 53,454.98
	\$ 83,454.98	\$ 83,454.98

**BONDS ISSUED WITH A COVENANT OR COVENANTS**  
**NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 \$ \_\_\_\_\_

2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) \$ \_\_\_\_\_

3. Amount of Bonds Issued Under Item 1 Maturing in 2011 \$ \_\_\_\_\_

4. Amount of Interest on Bonds with a Covenant - 2011 Requirement \$ \_\_\_\_\_

5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_

6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_

7. Net Appropriation Required \$ \_\_\_\_\_

**Note A - This amount to be supported by confirmation from bank or banks.**

Footnote: Any formula other than the one shown above and required by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |                        |
|---|------------------------|
| 1. Total Tax Levy for the Year 2010 was   | <u>\$46,362,889.62</u> |
| 2. Amount of Item 1 Collected in 2010 (*) | <u>\$45,197,456.49</u> |
| 3. Seventy (70) percent of Item 1         | <u>\$32,454,022.73</u> |

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2010?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- |  |            |
|--|------------|
| 1. Cash Deficit 2009                     | \$ _____   |
| 2. 4% of 2009 Tax Levy for all purposes: |            |
| Levy --                                  | = \$ _____ |
| 3. Cash Deficit 2010                     | \$ _____   |
| 4. 4% of 2010 Tax Levy for all purposes: |            |
| Levy --                                  | = \$ _____ |

E.

<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	0.01	\$ 0.01
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2010

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
OPERATING FUND:		
Cash - Treasurer	\$ 10,792.97	
Consumers' Accounts Receivable	17,761.49	
Emergency Authorizations	35,000.00	
Operating Deficit	20,187.32	
Appropriation Reserves		\$ 39,543.68
Reserve for Encumbrances		20,405.68
Prepaid Rents		233.20
Accrued Interest on Notes		4,233.91
Amount Due to Current Fund		<u>1,070.26</u>
		<b>65,486.73 "C"</b>
Reserve for Receivables		17,761.49
Fund Balance	-	<u>493.56</u>
	<u>\$ 83,741.78</u>	<u>\$ 83,741.78</u>
CAPITAL FUND:		
Cash - Treasurer	\$ 185,918.79	
Fixed Capital	399,174.05	
Fixed Capital Authorized and Uncompleted	936,000.00	
Bond Anticipation Notes		\$ 594,000.00
Capital Improvement Fund		84,868.00
Improvement Authorizations - Funded		6,000.00
Improvement Authorizations - Unfunded		147,027.72
Reserve for Amortization		610,174.05
Deferred Reserve for Amortization		77,000.00
Fund Balance	-	<u>2,023.07</u>
	<u>\$ 1,521,092.84</u>	<u>\$ 1,521,092.84</u>

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**









# STATEMENT OF WATER UTILITY BUDGET - 2010

## BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	\$ 88,000.00	\$ 88,000.00	\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-	362,800.00	325,840.62	(36,959.38)
Fire Hydrant Service 91304-			-
Miscellaneous 91305-	5,200.00	2,524.04	(2,675.96)
Water Capital Fund Balance	7,000.00	7,000.00	-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	463,000.00	423,364.66	(39,635.34)
Deficit (General Budget)** 91306-			-
91307-	\$ 463,000.00	\$ 423,364.66	\$ (39,635.34)

\*\* Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget) agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS 2010

Appropriations:	XXXXXXXXXX
Adopted Budget	\$463,000.00
Added by N.J.S. 40A:4-87	
Emergency	35,000.00
Total Appropriations	498,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	498,000.00
Deduct Expenditures:	
Paid or Charged	\$ 458,456.32
Reserved	39,543.68
Surplus (General Budget) **	
Total Expenditures	\$498,000.00
Unexpended Balances Canceled (See Footnote)	(0.00)

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpended Balances Canceled" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2010 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:		XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled*		
Total Revenue Realized	-	
Expenditures:		XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted	-	
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2010 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2010 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO 1 EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in Water Utility for 2009:

2009 Appropriation Reserves Cancelled in 2010		\$ 19,448.02
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$ 19,448.02

\*\* Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXXXX	\$ (39,635.34)
Unexpended Balances of Appropriations	XXXXXXXXXX	(0.00)
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves*	XXXXXXXXXX	19,448.02
Deficit in Anticipated Revenue		XXXXXXXXXX
Paid to Current Fund	-	
Operating Deficit - to Trial Balance	XXXXXXXXXX	20,187.32
Excess in Operations - to Operating Surplus	\$ -	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	\$ -	\$ -

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	\$ 88,493.56
Excess in Results of 2010 Operations	XXXXXXXXXX	-
Amount Appropriated in 2010 Budget - Cash	\$ 88,000.00	XXXXXXXXXX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2010	493.56	XXXXXXXXXX
	\$ 88,493.56	\$ 88,493.56

## ANALYSIS OF BALANCE DECEMBER 31, 2010

(FROM WATER UTILITY - TRIAL BALANCE)

Cash		\$ 10,792.97
Investments		
Interfund Accounts Receivable		-
Subtotal		10,792.97
Deduct Cash Liabilities Marked with "C" on Trial Balance		65,486.73
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(54,693.76)
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	35,000.00	
Operating Deficit #	20,187.32	
Total Other Assets		55,187.32
		\$ 493.56

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2009	<u>\$ 5,497.62</u>
Increased by:	
Water Rents Levied	<u>\$ 338,104.49</u>
Decreased by:	
Collections	<u>\$ 325,389.28</u>
Overpayments applied	<u>451.34</u>
Transfer to Water Liens	_____
Other	_____
Balance December 31, 2010	<u>\$ 325,840.62</u>
<hr/> <hr/>	
Balance December 31, 2010	<u>\$ 17,761.49</u>

**SCHEDULE OF WATER UTILITY LIENS**

**NOT APPLICABLE**

Balance December 31, 2009	_____
Increased by:	
Transfers from Accounts Receivable	_____
Penalties and Costs	_____
Other	_____
	<u>\$ -</u>
Decreased by:	
Collections	_____
Other	_____
	<u>\$ -</u>
Balance December 31, 2010	<u>\$ -</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount		Balance as at <u>Dec. 31, 2010</u>
		Dec. 31, 2009 per Audit <u>Report</u>	Amount in 2010 <u>Budget</u>	
1.	Emergency Authorization *		\$ 35,000.00	\$ 35,000.00
2.				\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.		N/A	
4.			
5.			

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for	
					in Budget of	
					<u>Year 2011</u>	
1.						
2.						
3.		N/A				
4.						

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	N/A	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010		XXXXXXXXXX		
Issued		XXXXXXXXXX		
			XXXXXXXXXX	
Paid			XXXXXXXXXX	
Outstanding December 31, 2010		-	XXXXXXXXXX	
		-		

**2011 Bond Maturities - Assessment Bonds**

2011 Interest on Bonds \*

**WATER UTILITY CAPITAL BONDS**

Outstanding January 1, 2010		XXXXXXXXXX		
Issued		XXXXXXXXXX		
Paid	N/A		XXXXXXXXXX	
Outstanding December 31, 2010		-	XXXXXXXXXX	
		-		

**2011 Bond Maturities - Capital Bonds**

2011 Interest on Bonds \*

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2011 Interest on Bonds (* Items)				
Less: Interest Accrued to 12/31/10 (Trial Balance)				
Subtotal	N/A		-	
Add: Interest to be Accrued as of 12/31/11				
Required Appropriation 2011				-

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total	-	-		



**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
						For Principal	For Interest **
1. Improvement of Water Supply System (02)	\$ 110,000.00	7/25/2002	\$ 29,000.00	2/25/2011	1.25%	\$ 15,000.00	\$ 362.50
2. Improvement of Water Supply System (04)	250,000.00	8/12/2004	126,000.00	2/25/2011	1.25%	31,000.00	1,575.00
3. Improvement of Water Supply System (07)	365,000.00	12/13/2007	359,000.00	12/9/2011	0.85%	6,000.00	3,051.50
4. Improvement of Water Supply System (07)	25,000.00	12/12/2008	25,000.00	12/9/2011	0.85%	2,000.00	212.50
5. Acquisition of Vehicular Equipment	55,000.00	12/12/2008	55,000.00	12/9/2011	0.85%	4,000.00	467.50
6.							-
7.							
8.							
9.							
<b>Totals</b>	<b>\$ 805,000.00</b>		<b>\$ 594,000.00</b>			<b>\$ 58,000.00</b>	<b>\$ 5,669.00</b>

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - WATER UTILITY BUDGET</b>	
2011 Interest on Notes	\$ 5,669.00
Less: Interest Accrued to 12/31/10 (Trial Balance)	4,233.91
Subtotal	1,435.09
Add: Interest to be Accrued as of 12/31/11	3,564.91
Required Appropriation - 2011	\$ 5,000.00

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Date of Issued *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.			NOT APPLICABLE					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



## WATER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2010	XXXXXXXXXX	\$ 84,868.00
Received from 2010 Budget Appropriation*	XXXXXXXXXX	-
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	
		XXXXXXXXXX
Balance - December 31, 2010	\$ 84,868.00	XXXXXXXXXX
	\$ 84,868.00	\$ 84,868.00

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance - January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation*	XXXXXXXXXX	
Received from 2010 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2010		XXXXXXXXXX
	-	-

\* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.







**POST CLOSING TRIAL BALANCE -  
SEWER UTILITY ASSESSMENT TRUST FUND**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2010**

Title of Accounts	Debit	Credit
NOT APPLICABLE		



**ANALYSIS OF SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS  
 PLEDGED TO LIABILITIES AND SURPLUS**

Audit Balance Dec. 31, 2009	Title of Liability to which Cash and Investments are Pledged	NOT APPLICABLE	Receipts				Assessment and Liens	Operating Budget	Interest on Investments	Interest on Assessments	Disbursements	Balance Dec. 31, 2010
			Assessment and Liens	Operating Budget	Interest on Investments	Interest on Assessments						
XXXXXXX	Assessment Serial Bond Issues:		XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
-												
-												
-												
-												
-												
-												
-												
-	Assessment Bond Anticipation Notes Issues:		XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	
-												
-												
-												
-												
-												
-												
-	Other Liabilities											
-	Trust Surplus											
*XXXXXXXX	*Less Assets "Unfinanced"		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	
-												
-												
-												
-												
-												
-												

# STATEMENT OF SEWER UTILITY BUDGET - 2010

## BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	\$229,500.00	\$229,500.00	\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			-
Rents	348,000.00	361,812.19	13,812.19
Miscellaneous	7,500.00	2,841.07	(4,658.93)
Connection Fees	-	-	-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
Subtotal	585,000.00	594,153.26	9,153.26
Deficit (General Budget)** 06			-
07	\$585,000.00	\$594,153.26	\$ 9,153.26

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS 2010

Appropriations:	XXXXXXXXXX
Adopted Budget	\$ 585,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	585,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	585,000.00
Deduct Expenditures:	
Paid or Charged	\$499,695.68
Reserved	85,304.32
Surplus (General Budget) **	
Total Expenditures	\$ 585,000.00
Unexpended Balances Canceled (See Footnote)	-

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2010 OPERATION SEWER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2010 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**SECTION 1: NOT APPLICABLE**

Revenue Realized:	XXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	
Miscellaneous Revenue Not Anticipated	
2009 Appropriation Reserves Canceled*	
<b>Total Revenue Realized</b>	-
<b>Expenditures:</b>	XXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX
Paid or Charged	
Reserved	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
<b>Total Expenditures</b>	-
Less: Deferred Charges Included In Above "Total Expenditures"	
<b>Total Expenditures - As Adjusted</b>	-
<b>Excess</b>	-
<b>Budget Appropriation - Surplus (General Budget) **</b>	
Balance of "Results of 2010 Operation"	
Remainder = ("Excess in Operations" - Sheet 60)	
<b>Deficit</b>	-
<b>Anticipated Revenue - Deficit (General Budget) **</b>	
Balance of "Results of 2010 Operation"	
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)	

**SECTION 2:**

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the SEWER Utility for 2009:

2009 Appropriation Reserves Cancelled in 2010	71,177.06
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
<b>* Excess (Revenue Realized)</b>	<b>71,177.06</b>

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2010 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXXXX	\$ 9,153.26
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves*	XXXXXXXXXX	71,177.06
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	\$ 80,330.32	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	\$ 80,330.32	\$ 80,330.32

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	\$ 403,786.49
Excess in Results of 2010 Operations	XXXXXXXXXX	80,330.32
Amount Appropriated in 2010 Budget - Cash	\$ 229,500.00	XXXXXXXXXX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2010	254,616.81	XXXXXXXXXX
	\$ 484,116.81	\$ 484,116.81

**ANALYSIS OF BALANCE DECEMBER 31, 2010  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	\$ 373,415.08
Investments	
Interfund Accounts Receivable	-
Subtotal	373,415.08
Deduct Cash Liabilities Marked with "C" on Trial Balance	118,798.27
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	254,616.81
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
	\$ 254,616.81

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2009 \$ 39,038.28

Increased by:

Sewer No. 1 Rents Levied

\$ 361,544.97

Decreased by:

Collections

\$ 361,567.39

Overpayments applied

244.80

Transfer to \_\_\_\_\_ Liens

Other

\$ -

\$ 361,812.19

Balance December 31, 2010

\$ 38,771.06

**SCHEDULE OF SEWER UTILITY LIENS**

Balance December 31, 2009

Increased by:

Transfers from Accounts Receivable

Penalties and Costs

Other

\$ -

**NOT APPLICABLE**

Decreased by:

Collections

Other

\$ -

Balance December 31, 2010

\$ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY FUND**

N/A

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2009 per Audit <u>Report</u>	<u>Amount in</u> 2010 <u>Budget</u>	<u>Amount</u> Resulting from 2010	<u>Balance</u> as at Dec. 31, 2010
1. Emergency Authorization *				\$ -
2.				\$ -
3.				\$ -
4.				\$ -
5.		N/A		\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.	N/A	
4.		
5.		

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2011	
1.					
2.		N/A			
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
	N/A		
Paid		XXXXXXXX	
Outstanding December 31, 2010	-	XXXXXXXX	
	-		
<b>2011 Bond Maturities - Assessment Bonds</b>			
<b>2011 Interest on Bonds *</b>			
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
	N/A		
Outstanding December 31, 2010	-	XXXXXXXX	
	-		
<b>2011 Bond Maturities - Capital Bonds</b>			
<b>2011 Interest on Bonds *</b>			

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2011 Interest on Bonds (* Items)	
Less: Interest Accrued to 12/31/10 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/11	
Required Appropriation 2011	-

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
<b>Total</b>	-	-		

**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
						For Principal	For Interest **

NOT APPLICABLE

1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2011 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/10 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/11	
Required Appropriation - 2011	\$ -

(Do not crowd - add additional sheets)



# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Interest Computed to (Insert Date)	2011 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2010	Original Date of Issue *	Original Amount Issued	Title or Purpose of Issue
	For Interest **	For Principal						
1.								
2.								
3.								
4.								
5.								
6.			NOT APPLICABLE					
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.		\$ -	\$ -		\$ -		\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE	Debit	Credit
Balance - January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation*	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
<b>List by Improvements - Direct Charges Made for Preliminary Costs:</b>	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
<b>Appropriated to Finance Improvement Authorizations</b>		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2010	-	XXXXXXXXXX
	-	-

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance - January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation*	XXXXXXXXXX	
Received from 2010 Emergency Appropriation*	XXXXXXXXXX	
<b>Appropriated to Finance Improvement Authorizations</b>		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2010		XXXXXXXXXX
	-	-

\* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

