

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS 10,248
 NET VALUATION TAXABLE 2013 1,603,187,600
 MUNICODE 1,415

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

**COUNTIES - JANUARY 26, 2014
 MUNICIPALITIES - FEBRUARY 10, 2014**

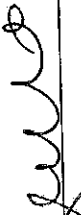
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of KINNELON, County of MORRIS

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

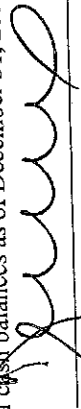
Signature 
 Title CHIEF FINANCIAL OFFICER

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared or and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Donna M. Mollineaux, am the Chief Financial Officer, License # NO602, of the BOROUGH of MORRIS and that the KINNELON, County of MORRIS and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature 
 Title CHIEF FINANCIAL OFFICER
 Address 130 KINNELON ROAD, KINNELON, NJ 07405
 Phone Number 973-838-5401
 Fax Number 973-838-1862
 Email Dmollineaux@kinnelontboro.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NA

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: DANIEL HAGBERG

Signature: 

Certificate #: 006513

Date: 01/15/14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

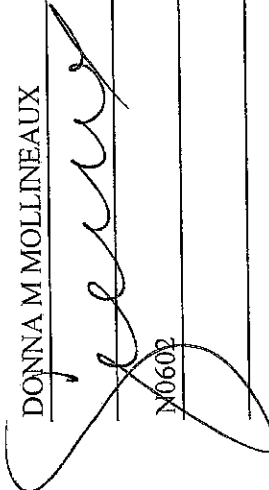
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF KINNELON

Chief Financial Officer: DONNA M MOLLINEAUX

Signature: 

Certificate #: X0602

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002565
Fed I.D. #

KINNELON
Municipality

MORRIS
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2013

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended	
TOTAL \$	<u>196,250</u>	\$ _____	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

Sheet 1d

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

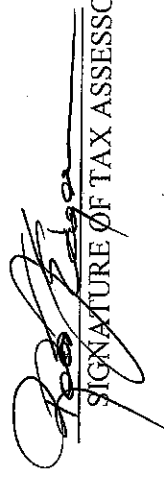
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,599,680,100.


SIGNATURE OF TAX ASSESSOR

Kim S. Sloan
MUNICIPALITY

Morris
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
 AS AT DECEMBER 31, 2013

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$3,294,743.32	
Change Fund	\$580.00	
Due from State of NJ Senior Citizens and Veterans	\$2,612.77	
Special Emergency	\$181,000.00	
Emergency Authorization		
Receivables With Full Reserves		
Delinquent Taxes	\$480,643.31	
Tax Title Liens	\$920,277.95	
Foreclosed Property	\$32,150.00	
Revenue Accounts Receivable	\$4,582.00	
Prepaid School Tax		
Prepaid County Tax		
Public Assist Trust Due From	\$2,106.00	
Due From Flexible Spending Account	\$1,000.00	
Due From Water Operating Account	\$39,219.46	
Due From Planning Board Trust	\$1,000.00	
Due From Other Trust Fund		
Due From Capital Fund		
Due From Payroll Account	\$39,027.80	
Due From Public Defender Trust		
	\$4,998,942.61	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2013

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves		\$637,096.04
Encumbrances		\$233,823.10
Prepaid Taxes		\$172,089.18
Tax Overpayments		\$187,025.65
Marriage License Fees due to State		\$1,470.00
Construction Code Fees due to State		\$13,591.00
Assault Weapon Fees Due to State		\$40.00
Reserve for Garden State Trust		
Due to Grant Fund		\$183,458.13
Due to Open Space Trust		
Reserve for Pending Tax Appeals		
Due to Capital		\$374,999.00
Due to Clearing Account		\$5,019.00
Reserve for preparation of Tax Maps		\$4,500.00
Unallocated Receipt		\$9,623.35
Accounts Payable		\$46,634.72
Reserve for Tax Reduction- Library		\$39,508.00
Due to Library		\$24,659.73
Due to Tax Sale Premiums		\$120,800.00
Due Butler Tax Sale Payments		\$3,334.91
		\$2,057,671.81 C
Reserve for Receivables		\$1,520,006.52
Fund Balance		\$1,421,264.28
		\$4,998,942.61

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2013

Title of Account	Debit		Credit	
CASH	24,106	59		
RESERVES FOR PUBLIC ASSISTANCE			22,001	59
DUE TO CURRENT FUND			2,106	
	24,106	59	24,106	59

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Uniform Fire Safety Fund		
Cash	5,241.03	
Reserve		5,241.03
Snow Trust		
Cash	47,476.17	
Reserve		47,476.17
Tax Sale Premiums		
Cash	121,519.80	
Due From Current	158,300.00	
Reserve		279,819.80
Recreation Special Trust Fund		
Cash	95,875.75	
Reserve		95,875.75
Clerks Special		
Cash	25,645.45	
Reserve		25,645.45
Recycling Trust Fund		
Cash	66,428.30	
Reserve		66,428.30
Flexible Spending		
Cash	534.88	
Due to Current		1,000.00
Reserve	465.12	
Police Outside Duty		
Cash	28,804.71	
Reserve		28,804.71
Accumulated Absence		
Cash	45,379.01	
Reserve		45,379.01
	595,670.22	595,670.22

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Open Space Trust		
Cash	1,392,135.25	
Reserve		1,392,135.25
Community Policing Trust		
Cash	810.48	
Reserve		810.48
Dog Trust		
Cash	27,945.06	
Due to State	10.20	
Reserve		27,955.26
Special Law Enforcement Trust		
Cash	11,895.22	
Reserve		11,895.22
Historical Commission Trust		
Cash	9,880.13	
Reserve		9,880.13
POAA Trust		
Cash	1,013.36	
Reserve		1,013.36
Public Defender Trust		
Cash	4,453.00	
Reserve		4,453.00
Municipal Alliance(Kamelot)		
Cash	10,282.34	
Reserve		10,282.34
K-Fest		
Cash	4,904.77	
Reserve		4,904.77
	2,059,000.03	2,059,000.03

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012: (1) \$ 3,930.59
x 25%

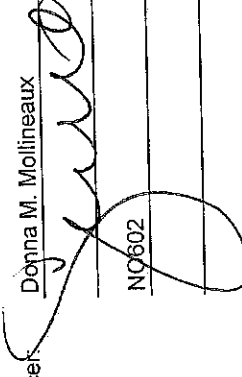
(2) \$ 982.25

Municipal Public Defender Trust Cash Balance December 31, 2013: (3) \$ 4,453.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Donna M. Molineaux
Signature: 
Certificate #: NO9602
Date: _____

Schedule of Trust Fund Reserves

Purpose	Amount		Receipts	Disbursements	Balance as at Dec. 31, 2013
	Dec. 31, 2012	per Audit Report			
1. Recreation Special	\$ 95,190.10	\$	221,877.57	221,191.92	\$ 95,875.75
2. Historical Trust	9,465.29		414.84	0.00	9,880.13
3. Planning Board Insp.	114,021.52		170,665.17	166,023.83	118,662.86
4. Special Develop.	488,806.14		2,962.01	805.67	490,962.48
5. Community Policing	1,114.84		485.64	790.00	810.48
6. K-Fest	1,369.66		4,935.11	1,400.00	4,904.77
7. Accumulated Abs.	65,535.85		29,568.92	49,725.76	45,379.01
8. POAA	933.89		79.47	0.00	1,013.36
9. Recycling	75,046.42		18,527.02	27,145.14	66,428.30
10. Special Law Enforce.	13,324.71		2,061.91	3,491.40	11,895.22
11. Uniform Fire	15,122.70		618.33	10,500.00	5,241.03
12. Municipal Alliance	8,056.85		11,843.55	9,618.06	10,282.34
13. Tax Sale Premium	160,411.32		119,403.80	158,295.32	121,519.80
14. Clerk Special	57,135.58		3,959.87	35,450.00	25,645.45
15. Police Escrow	21,516.07		248,297.54	241,008.90	28,804.71
16. Public Defender	2,130.59		5,522.41	3,200.00	4,453.00
17. Flexible Spending	79.00		7,540.13	7,084.25	534.88
18. Snow Trust	0.00		50,011.28	2,535.11	47,476.17
19. Open Space	1,294,295.82		168,068.62	70,229.19	1,392,135.25
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals:	\$ 2,423,556.35		1,066,843.19	1,008,494.55	\$ 2,481,904.99

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

MLA

Title of Liability to which Cash and Investments are Pledged	Audit	Balance	Dec. 31, 2012	RECEIPTS				Assessments and Liens	Current	Budget	Balance	Dec. 31, 2013
				Assessments	Current	Budget	Balance					
Assessment Serial Bond Issues:	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Assessment Bond Anticipation Note Issues:	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

Title of Account	Debit		Credit
Est. Proceeds Bonds and Notes Authorized	3,530,431.00		XXXXXXXXXX XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX XX	3,530,431.00	
Cash	1,064,079.70		
Deferred Charges Funded	5,183,920.57		
Deferred Charges Unfunded	12,054,678.00		
Excess Proceeds	48,799.00		
Due FR Dog Trust	3,311.92		
Due FR Current	374,999.00		
Reserve for Payment of Debt		262,184.91	
BANS		8,573,046.00	
Encumbrance Payable		583,872.63	
Green Acres Loan		68,920.57	
Improvement Authorizations- Funded		26,626.51	
Improvement Authorizations- Unfunded		3,944,199.28	
Due from Sewer		14,363.20	
Due from Water Operating		1,954.52	
Due from Water Capital		77,464.00	
Capital Improvement Fund		2,750.00	
Reserve for Cost of Issuance		17,701.00	
Reserve for Housing Rehabilitation		9,350.00	
Serial Bonds Payable		5,115,000.00	
Fund Balance		32,355.57	
	22,260,219.19		22,260,219.19

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	8,580.97	3,386,837.97	100,095.62	3,295,323.32
Trust - Dog License		27,945.06		27,945.06
Capital - General		1,064,079.70		1,064,079.70
Water - Operating		114,693.64		114,693.64
Water - Capital		31,201.79		31,201.79
Sewer Operating Utility	960.00	2,858.28		3,817.28
Public Assistance		24,106.59		24,106.59
Special Deposits		459,261.83		459,261.83
Flexible Spending		534.88		534.88
Public Defender		4,453.00		4,453.00
Planning Board Inspections		118,662.86		118,662.86
Historical Commission		9,880.13		9,880.13
Recreation Special		95,875.75		95,875.75
POAA		1,013.36		1,013.36
K-Fest		4,904.77		4,904.77
Recycling Fund		66,428.30		66,428.30
Municipal Alliance		10,282.34		10,282.34
Uniform Fire & Safety		5,241.03		5,241.03
Accumulated Absence		45,379.01		45,379.01
Open Space		1,392,135.25		1,392,135.25
Clerk's Special		25,645.45		25,645.45
Tax Sale Premium		121,519.80		121,519.80
Community Policing		810.48		810.48
Dedication By Rider		31,700.65		31,700.65
General		8,195.47	8,195.47	0.00
Police Outside Duty		28,804.71		28,804.71
Special Law Enforcement		11,895.22		11,895.22
Snow Trust		47,476.17		47,476.17
Total	9,540.97	7,141,823.49	108,291.09	7,043,072.37

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

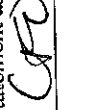
I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: _____



CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Columbia Bank:		
Water Capital	31,201	79
Historical Commission	9,880	13
Recreation Special	95,875	75
POAA	1,013	36
K- Fest	4,904	77
Recycling	66,428	30
Kamelot	10,282	34
Uniform Fire	5,241	03
Accumulated Absence	45,379	01
Open Space	1,392,135	25
Clerks Special	25,645	45
Tax Sale Premium	2,119	80
Community Policing	810	48
Dog Trusts	27,945	06
Special Deposits	459,261	83
Police Outside Duty	28,804	71
Sewer Operating	3,818	28
Water Operating	111,517	91
Capital	1,064,079	70
Current	3,386,837	97
General- Clearing Account	3,195	47
Planning Board Inspection	5,724	96
Special Law Enforcement Trust	11,895	22
Dedication By Rider	31,700	65
Flexible Spending Account	534	88
Public Defender	4,453	00
Snow Trust	47,476	17
Lakeland Bank:		
Public Asst Trust I	24,106	59
Plan Board Inspection I	5,725	46
	6,907,995	22

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2013
Alcohol Education & Rehab Grant		844.40	844.40		
Body Armor Grant	30.00	2,326.64	2,326.64		30.00
Drunk Driving Enforcement Fund		3,857.91	3,857.91		
Clean Communities		19,794.96	19,794.96		
Click It Or Ticket	600.00	4,000.00	3,690.95	309.05	600.00
Historical Commission	20,120.00	256,580.00	66,916.00		209,784.00
Homeland Security	2,125.00				2,125.00
Bicycle Grant	7,695.00				7,695.00
Share	342.00				342.00
Highlands Water Protection	2,394.00	4,000.00	4,000.00		2,394.00
Cablevision Grant					
Totals	33,306.00	291,403.91	101,430.86	309.05	222,970.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred from 2013		PY Encumbrances	Expended	Encumbered	Cancelled	Balance Dec. 31, 2013
		Budget Appropriations	Budget					
Alcohol Education and Rehab	1,202.33	844.40			824.96			1,221.77
Body Armor Grant	4,116.26	2,326.64			3,488.00	1,953.00		1,001.90
Motorcycle Unit	680.36							680.36
Recycling Tonnage	41,434.17				2,711.80			38,722.37
Drunk Driving Enforcement	6,071.09	3,472.91	385.00		6,626.43			3,302.57
Clean Communities	23,440.11	19,794.96			20,932.38			22,302.69
Keep Kids Alive	34,517.00			4,000.00	2,900.64	376.21		34,517.00
Cablevision Grant	0.00							723.15
Community Policing	65.00							65.00
Bicycle Unit	4,576.00							4,576.00
Stormwater	10,464.80							10,464.80
Domestic Violence	300.00							300.00
Highlands 2009 Conf	1,944.05							1,944.05
Highlands Initial Assessment	9,300.00							9,300.00
Charlottesville Dam	0.01							0.01
	138,111.18	385.00		30,438.91	0.00	37,484.21	2,329.21	129,121.67

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations	Budget Appropriation By 40A:4-87	PY	Encumberances	Expended	Encumbered	Cancelled	Balance Dec. 31, 2013	Click It or Ticket	Historical Commission	Totals	
					15,690.35		309.65	(0.00)	12,000.00	20,500.00	170,611.18	4,385.00
					15,600.00			261,480.00			287,018.91	0.00
											68,774.56	2,329.21
											309.65	390,601.67

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Balance Dec. 31, 2013	Expended	Received	Transferred from 2013 Budget Appropriations		Budget	Jan. 1, 2013	Homeland Security Buffer Zone	Recycling Grant	Totals
			By 40A:4-87	Appropriation					
2,125						2,125			2,125
0							2,125		
11,372			11,372						11,372
25									25
13,497									13,497
25									25

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	XXXXXXXXXX	XX
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	XX
Levy Calendar Year 2013	XXXXXXXXXX	XX
Paid	XXXXXXXXXX	34,121,568
Balance December 31, 2013	34,121,568	XXXXXXXXXX XX
School Tax Payable # 85003-00	XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	XXXXXXXXXX	XX
	XXXXXXXXXX	XX
	34,121,568	- 34,121,568

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	1,294,180 82
2013 Levy	XXXXXXXXXX	80,159 38
Interest Earned	XXXXXXXXXX	1,912 27
ANJEC GRANT		5,000 -
Expenditures	69,842 42	XXXXXXXXXX XX
Balance December 31, 2013	1,392,135 25	XXXXXXXXXX XX
	1,461,977 67	1,461,977 67

REGIONAL SCHOOL TAX

UA

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX XX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00		
		XXXXXXXXXX XX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	
Paid		XXXXXXXXXX XX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX XX
School Tax Payable # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00		
		XXXXXXXXXX XX

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX XX	XXXXXXXXXX XX
County Taxes	XXXXXXXXXX XX	
Due County for Added and Omitted Taxes	XXXXXXXXXX XX	
2013 Levy:		
General County	XXXXXXXXXX XX	XXXXXXXXXX XX
County Library	XXXXXXXXXX XX	5,049,630 26
County Health	XXXXXXXXXX XX	
County Open Space Preservation	XXXXXXXXXX XX	237,407 79
Due County for Added and Omitted Taxes	XXXXXXXXXX XX	5,684 17
Paid	5,292,722 22	XXXXXXXXXX XX
Balance December 31, 2013	XXXXXXXXXX XX	XXXXXXXXXX XX
County Taxes		XXXXXXXXXX XX
Due County for Added and Omitted Taxes		XXXXXXXXXX XX
	5,292,722 22	5,292,722 22

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX XX	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX XX	XXXXXXXXXX XX
Fire -	XXXXXXXXXX XX	XXXXXXXXXX XX
Sewer -	XXXXXXXXXX XX	XXXXXXXXXX XX
Water -	XXXXXXXXXX XX	XXXXXXXXXX XX
Garbage -	XXXXXXXXXX XX	XXXXXXXXXX XX
Open Space -	XXXXXXXXXX XX	XXXXXXXXXX XX
Total 2013 Levy	XXXXXXXXXX XX	XXXXXXXXXX XX
Paid		XXXXXXXXXX XX
Balance December 31, 2013		

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX XX	
State Library Aid Received in 2013	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2013		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	XXXXXXXXXX XX	
State Library Aid Received in 2013	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2013		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	XXXXXXXXXX XX	
State Library Aid Received in 2013	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2013		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	XXXXXXXXXX XX	
State Library Aid Received in 2013	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2013		

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
	80101- Surplus Anticipated	590,000	590,000
80102- Surplus Anticipated with Prior Written Consent of Director of Local Government	XXXXXXX	XXXXXXX	XXXXXXX
Miscellaneous Revenue Anticipated:	1,874,235	1,869,453	(4,781) (63)
Adopted Budget	XXXXXXX	XXXXXXX	XXXXXXX
Added by N.J.S. 40A:4-87: (List on 17a)	290,398	290,398	0
Total Miscellaneous Revenue Anticipated	2,164,633	2,159,852	(4,781) (63)
80104- Receipts from Delinquent Taxes	500,000	497,801	(2,198) (89)
Amount to be Raised by Taxation:	XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	8,542,687	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	705,806	XXXXXXX	XXXXXXX
(c) Minimum Library Tax	9,248,494	XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	12,503,128	13,327,859	824,731

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit		Credit
	Debit	Credit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	48,030,425
Amount to be Raised by Taxation	XXXXXXX	XXXXXXX	XXXXXXX
Local District School Tax	80109-00	34,121,568	XXXXXXX
Regional School Tax	80119-00	XXXXXXX	XXXXXXX
Regional High School Tax	80110-00	XXXXXXX	XXXXXXX
County Taxes	80111-00	528,675	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	5,965	XXXXXXX
Special District Taxes	80113-00	XXXXXXX	XXXXXXX
Municipal Open Space Tax	80120-00	80,159	XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	1,544,230
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	XXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	10,080,206	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXX	XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	XXXXXXX
	49,574,656	15	49,574,656
	824,731	74	824,731

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

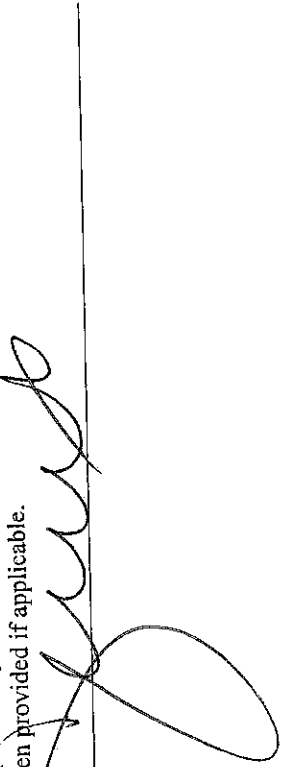
STATEMENT OF GENERAL BUDGET REVENUES 2013

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
INTERLOCAL- BOONTON TWP	3,380.00	3,380.00	
DDEF	3,472.91	3,472.91	
ALCOHOL EDUCATION & REHAB	844.40	844.40	
CLEAN COMMUNITIES	19,794.36	19,794.96	
MORRIS CTY HISTORICAL PRESERVATION GRANT	205,264.00	205,264.00	
MORRIS CTY HISTORICAL PRESERVATION MATCH	51,316.00	51,316.00	
BODY ARMOR	2,326.64	2,326.64	
CABLEVISION	4,000.00	4,000.00	
Total (Sheet 17)	290,398.31	290,398.91	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	12,212,729.29
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	290,398.91
Appropriated for 2013 (Budget Statement Item 9)	80012-03	12,503,128.20
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	12,503,128.20
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	12,503,128.20
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,320,789.94
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,544,230.29
Reserved	80012-10	637,096.04
Total Expenditures	80012-11	12,502,116.27
Unexpended Balances Canceled (see footnote)	80012-12	1,011.97

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2013 OPERATION

CURRENT FUND

	Debit		Credit	
Excess of anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	831,712 26
Unexpended Balances of 2013 Budget Appropriations	80013-04	XXXXXXXXXX	XX	1,011 97
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	188,728 39
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX	
Sale of Municipal Assets		XXXXXXXXXX	XX	
Unexpended Balances of 2012 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	199,935 21
Prior Years Interfunds Returned in 2013	80013-06	XXXXXXXXXX	XX	6,251 00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	
Balance January 1, 2013	80013-07			
Balance December 31, 2013	80013-08	XXXXXXXXXX	XX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	
Miscellaneous Revenues Anticipated	80013-09	4,781	63	
Delinquent Tax Collections	80013-10	2,198	89	
Required Collection of Current Taxes	80013-11			
Interfund Advances Originating in 2013	80013-12	33,199	6	
PY MRNA Ref		49	50	
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,187,409	75	
		1,227,638	83	1,227,638 83

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Admin fee Police Outside Duty	12,632 40
Void Checks	45,983 43
Return Check Fee	320 0
Certified Copies	1,145 0
Escheated Funds	427 0
Copy Fees	32 79
Motor Vehicle Fines	3,783 0
Concession Stand	200 0
Prior Year Refunds	7,065 38
Maps	38 0
Clothing bins	3,600 0
FEMA Prior year reimbursement	29,558 59
PSEG prior year agreement	83,917 80
Police Misc	25 0
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 188,728 39

SURPLUS - CURRENT FUND YEAR 2013

	Debit		Credit
1. Balance January 1, 2013	80014-01	XXXXXXXXXX XX	823,584 53
2.		XXXXXXXXXX XX	
3. Excess Resulting from 2013 Operations	80014-02	XXXXXXXXXX XX	1,187,409 75
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	590,000 0	XXXXXXXXXX XX
5. Amount Appropriated in the 2013 Budget - with Prior Writ-ten Consent of Director of Local Government Services	80014-04		XXXXXXXXXX XX
6.			XXXXXXXXXX XX
7. Balance December 31, 2013	80014-05	1,421,264 28	XXXXXXXXXX XX
		2,011,264 28	2,011,264 28

ANALYSIS OF BALANCE DECEMBER, 31, 2013 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	3,295,323 32
Investments		80014-07	
Sub Total			3,295,323 32
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,057,671 81
Cash Surplus		80014-09	
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	5,092 23	
Deferred Charges #	80014-12	181,000	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	186,092 23
		80014-15	1,423,743 74

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>48,736,978.39</u>
or			
(Abstract of Ratables)	82113-00	\$	_____
2. Amount of Levy Special District Taxes	82102-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>53,928.76</u>
5a. Subtotal 2013 Levy		\$	<u>48,790,907.15</u>
5b. Reductions due to tax appeals **		\$	_____
5c. Total 2013 Tax Levy	82106-00	\$	<u>48,790,907.15</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>72,117.36</u>
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	<u>257,420.43</u>
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash: In 2012	82121-00	\$	<u>178,801.05</u>
In 2013 *	82122-00	\$	<u>47,256,475.95</u>
Homestead Benefit Credit	82124-00	\$	<u>530,898.86</u>
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>64,250.00</u>
Total to Line 14	82111-00	\$	<u>48,030,425.86</u>
11. Total Credits		\$	<u>48,359,963.65</u>
12. Amount Outstanding December 31, 2013	83120-00	\$	<u>430,943.50</u>

13. Percentage of Cash Collections to Total 2013 Levy,
 (Item 10 divided by Item 5c) is $\frac{98.44\%}{82112-00}$

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	_____
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	_____
To Current Taxes Realized in Cash (Sheet 17)	\$	_____

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.
 ** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2013 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2013 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit		Credit	
1. Balance January 1, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	5,092.23		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	9,750.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	62,250.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,750.00		XXXXXXXXXX	XX
5. TC Allow	1,250.00			
6. TC Allow	250.00			
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	6,750.00	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	71,955.00	
10. TC Disallow			4,000.00	
11. TC Disallow			250.00	
12. Balance December 31, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	2,612.77		XXXXXXXXXX	XX
	82,955.00		82,955.00	

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	9,750
Line 3	62,250
Line 4	3,250
Sub-Total	75,250
Less: Line 7	11,000
To Item 10, Sheet 22	64,250

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	686 04
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XXXXXXXXXX
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	686 04	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013	686 04	686 04


 Signature of Tax Collector

T-8145
 License # _____ Date _____

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2014 MUNICIPAL BUDGET

		YEAR 2014		YEAR 2013	
1.	Total General Appropriations for 2014 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-	10,545,803	30	XXXXXXXXXX
2.	Local District School Tax - Actual	80016-			34,151,568
	Estimate**	80017-			XXXXXXXXXX
3.	Regional School District Tax - Actual	80025-	34,238,915	28	
	Estimate*	80026-			XXXXXXXXXX
4.	Regional High School Tax - Actual	80018-			
	Estimate*	80019-			XXXXXXXXXX
5.	County Tax Actual	80020-			5,292,722
	Estimate*	80021-	5,508,000	0	XXXXXXXXXX
6.	Special District Taxes Actual	80022-			
	Estimate*	80023-			XXXXXXXXXX
7.	Municipal Open Space Tax Actual	80027-			80,159
	Estimate*	80028-	79,894	0	XXXXXXXXXX
8.	Total General Appropriations & Other Taxes	80024-01	50,372,702	58	
9.	Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)	80024-02	2,767,440	25	
10.	Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	47,605,262	33	
11.	Amount of item 10 Divided by _____ % Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	49,166,273	84	
<u>Analysis of Item 11:</u>					
	Local District School Tax (Amount Shown on Line 2 Above)	34,238,915		28	
	Regional School District Tax (Amount Shown on Line 3 Above)				
	Regional High School Tax (Amount Shown on Line 4 Above)				
	County Tax (Amount Shown on Line 5 Above)	5,508,000		0	
	Special District Tax (Amount Shown on Line 6 Above)				
	Municipal Open Space Tax (Amount Shown on Line 7 Above)	79,984		0	
	Tax in Local Municipal Budget	9,339,374		56	
	Total Amount (see Line 11)	49,166,273		84	
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06	1,561,011	51	
	Item 12 - Appropriation: Reserve for Uncollected Taxes		10,545,803	30	
	Sub-Total		1,561,011	51	
	Less: Item 9 - Total Anticipated Revenues		12,106,814	81	
	Amount to be Raised by Taxation in Municipal Budget	80024-07	2,767,440	25	
			9,339,374	56	

* Must not be stated in an amount less than "actual" Tax of year 2013.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation *NA*

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]
D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit		Credit
1. Balance January 1, 2013		1,393,515	79 XXXXXXXXXX XX
A. Taxes	510,807		55 XXXXXXXXXX XX
B. Tax Title Liens	882,708		24 XXXXXXXXXX XX
2. Canceled:			XX XXXXXXXXXX XX
A. Taxes	83105-00		XX XXXXXXXXXX XX
B. Tax Title Liens	83106-00		XX XXXXXXXXXX XX
3. Transferred to Foreclosed Tax Title Liens:			XX XXXXXXXXXX XX
A. Taxes	83108-00		XX XXXXXXXXXX XX
B. Tax Title Liens	83109-00		XX XXXXXXXXXX XX
4. Added Taxes	83110-00	2,789	18 XXXXXXXXXX XX
5. Added Tax Title Liens	83111-00		XX XXXXXXXXXX XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XX XXXXXXXXXX XX
A. Taxes - Transfers to Tax Title Liens	83104-00		XX (1) XXXXXXXXXX XX
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) XXXXXXXXXX XX
7. Balance Before Cash Payments			XX XXXXXXXXXX 97
8. Totals		1,396,304	97 1,396,304 97
9. Balance Brought Down		1,396,304	97 XXXXXXXXXX XX
10. Collected:			XX XXXXXXXXXX 33
A. Taxes	83116-00	463,896	92 XXXXXXXXXX XX
B. Tax Title Liens	83117-00	34,548	41 XXXXXXXXXX XX
11. Interest and Costs - 2013 Tax Sale	83118-00		XX XXXXXXXXXX XX
12. 2013 Taxes Transferred to Liens	83119-00	72,117	36 XXXXXXXXXX XX
13. 2013 Taxes	83123-00	430,943	50 XXXXXXXXXX XX
14. Balance December 31, 2013			XX XXXXXXXXXX 50
A. Taxes	83121-00	480,643	31 XXXXXXXXXX XX
B. Tax Title Liens	83122-00	920,277	19 XXXXXXXXXX XX
15. Totals		1,899,365	83 1,898,365 83

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 36.00%

17. Item No. 14 multiplied by percentage shown above is \$504,331.38 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2013	32,150	XXXXXXXXXX XX
2. Foreclosed or Deeded in 2013	XXXXXXXXXX XX	XXXXXXXXXX XX
3. Tax Title Liens		XXXXXXXXXX XX
4. Taxes Receivable		XXXXXXXXXX XX
5A.		XXXXXXXXXX XX
5B.	XXXXXXXXXX XX	
6. Adjustment to Assessed Valuation	XXXXXXXXXX XX	XXXXXXXXXX XX
7. Adjustment to Assessed Valuation	XXXXXXXXXX XX	
8. Sales	XXXXXXXXXX XX	XXXXXXXXXX XX
9. Cash *	XXXXXXXXXX XX	
10. Contract	XXXXXXXXXX XX	
11. Mortgage	XXXXXXXXXX XX	
12. Loss on Sales	XXXXXXXXXX XX	
13. Gain on Sales		XXXXXXXXXX XX
14. Balance December 31, 2013	32,150	32,150
	32,150	32,150

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2013		XXXXXXXXXX XX
16. 2013 Sales from Foreclosed Property		XXXXXXXXXX XX
17. Collected *	XXXXXXXXXX XX	
18.	XXXXXXXXXX XX	
19. Balance December 31, 2013	XXXXXXXXXX XX	

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2013		XXXXXXXXXX XX
21. 2013 Sales from Foreclosed Property		XXXXXXXXXX XX
22. Collected *	XXXXXXXXXX XX	
23.	XXXXXXXXXX XX	
24. Balance December 31, 2013	XXXXXXXXXX XX	

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2013 (84125-00)

Realized in 2013 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES *N/A*

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Amount</u> Dec. 31, 2012 per Audit Report	<u>Amount in</u> 2013 <u>Budget</u>	<u>Amount</u> Resulting from 2013	<u>Balance</u> as at Dec. 31, 2013
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2014</u>
1.	_____	_____	\$ _____	_____
2.	_____	_____	\$ _____	_____
3.	_____	_____	\$ _____	_____
4.	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REEVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-
PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2012	By 2013 Budget	Cancelled by Resolution	Balance Dec. 31, 2013
9/1/11	Hurricane Irene	35,000.00	7,000.00	28,000.00	7,000.00		21,000.00
8/16/12	Tax Map	120,000.00	24,000.00	120,000.00	24,000.00		96,000.00
11/15/12	Hurricane Sandy	80,000.00	16,000.00	80,000.00	16,000.00		64,000.00
Totals		235,000.00	47,000.00	228,000.00	47,000.00		181,000.00

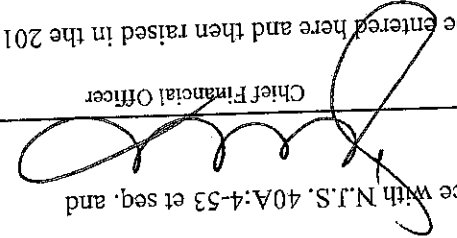
REDUCED IN 2013

By 2013 Budget

Cancelled by Resolution

Balance Dec. 31, 2013

80025-00
80026-00


Chief Financial Officer

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX XX	5,530,000	
Issued	XXXXXXXXXX XX		
Paid	415,000	XXXXXXXXXX XX	
Outstanding December 31, 2013	5,115,000	XXXXXXXXXX XX	
	5,530,000	5,530,000	
2014 Bond Maturities - General Capital Bonds 80033-05 \$ 430,000.00			
ASSESSMENT SERIAL BONDS			
	80033-06	\$	50
Outstanding January 1, 2013	XXXXXXXXXX XX		
Issued	XXXXXXXXXX XX		
Paid		XXXXXXXXXX XX	
Outstanding December 31, 2013		XXXXXXXXXX XX	
2014 Bond Maturities - Assessment Bonds 80033-11 \$			
2014 Interest on Bonds * 80033-12 \$			
Total "Interest on Bonds - Debt Service" (*Items) 80033-13 \$ 200,987.50			

LIST OF BONDS ISSUED DURING 2013				
Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14			
		80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN ACRES LOAN**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXXXX XX	136483 13	
Issued	XXXXXXXXXX XX		
Paid	67562 56	XXXXXXXXXX XX	
Outstanding December 31, 2013	68920 57	XXXXXXXXXX XX	
2014 Loan Maturities	136483 13	136483 13	68,920.57
2014 Interest on Loans		80033-05 \$	1,378.41
Total 2014 Debt Service for GREEN ACRES Loan		80033-13 \$	70,298.98

LOAN

Outstanding January 1, 2013	80033-07	XXXXXXXXXX XX		
Issued	80033-08	XXXXXXXXXX XX		
Paid	80033-09		XXXXXXXXXX XX	
Outstanding December 31, 2013	80033-10		XXXXXXXXXX XX	
2014 Loan Maturities			80033-11 \$	
2014 Interest on Loans			80033-12 \$	
Total 2014 Debt Service for Loan			80033-13 \$	

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

JLA

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2013	80034-03			XXXXXXXXXX	XX	
2014 Bond Maturities - Term Bonds		80034-04	\$			
2014 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2013	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
2014 Interest on Bonds *		80034-10	\$			
2014 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding	2014 Interest Requirement
	Dec. 31, 2013	
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2014 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2013	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						
2/21/2014	174		1.00%	2/21/2014	17,409	5/1/2003	27,000	1. 7-99 Improvement to Fayson Lake Rd
2/21/2014	529		1.00%	2/21/2014	52,940	7/19/2007	13,000	2. 11-02 Improvement Various Roads
2/21/2014	237		1.00%	2/21/2014	23,696	7/19/2007	33,500	3. 01-03 Improvement of Chilhowie Dr
2/21/2014	193		1.00%	2/21/2014	19,324	7/19/2007	30,000	4. 06-03 Acquisition of Land
2/21/2014	97		1.00%	2/21/2014	9,682	7/19/2007	16,500	5. 10-03 Construction of Bike Path
2/21/2014	325		1.00%	2/21/2014	32,472	8/12/2004	119,000	6. 13-03 Various Roads Improvements
2/21/2014	203		1.00%	2/21/2014	20,266	3/4/2004	142,800	7. 14-03 Acquisition of Fire Equipment
2/21/2014		10,350	1.00%	2/21/2014	1,035,048	3/4/2005	1,333,300	8. 20-03/13-04 Construction Rec Fields
2/21/2014		1,757	1.00%	2/21/2014	175,652	3/4/2005	371,400	9. 9-01/19-05 Construction of Salt Storage
2/21/2014		395	1.00%	2/21/2014	39,472	8/12/2004	157,000	10. 10-04 Various Road Improvements
2/21/2014		325	1.00%	2/21/2014	32,482	8/12/2004	114,200	11. 11-04 Various Improvements
2/21/2014	1,276		1.00%	2/21/2014	127,596	3/4/2005	190,000	12. 13-04 Construction of Rec Fields
2/21/2014	1,544		1.00%	2/21/2014	154,354	11/9/2005	521,500	13. 04-05 Aqc of Various Equipment
		17,404			1,740,393		3,069,200	14. Total

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2014 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2013	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						
2/21/2014	174	1,422	1.00%	2/21/2014	17,409	5/1/2003	27,000	1. 7-99 Improvement to Fayson Lake Rd
2/21/2014	529	685	1.00%	2/21/2014	52,940	7/19/2007	13,000	2. 11-02 Improvement Various Roads
2/21/2014	237	1,764	1.00%	2/21/2014	23,696	7/19/2007	33,500	3. 01-03 Improvement of Chilhowie Dr
2/21/2014	193	380	1.00%	2/21/2014	19,324	7/19/2007	30,000	4. 06-03 Acquisition of Land
2/21/2014	97	869	1.00%	2/21/2014	9,682	7/19/2007	16,500	5. 10-03 Contruon of Bike Path
2/21/2014	325	6,264	1.00%	2/21/2014	32,472	8/12/2004	119,000	6. 13-03 Various Roads Improvements
2/21/2014	203	15,867	1.00%	2/21/2014	20,266	3/4/2004	142,800	7. 14-03 Acquisition of Fire Equipment
2/21/2014	10,350	45,976	1.00%	2/21/2014	1,035,048	3/4/2005	1,333,300	8. 20-03/13-04 Construction Rec Fields
2/21/2014	1,757	9,524	1.00%	2/21/2014	175,652	3/4/2005	371,400	9. 9-01/19-05 Construction of Salt Storage
2/21/2014	395	8,264	1.00%	2/21/2014	39,472	8/12/2004	157,000	10. 10-04 Various Road Improvements
2/21/2014	325	4,759	1.00%	2/21/2014	32,482	8/12/2004	114,200	11. 11-04 Various Improvements
2/21/2014	1,276	6,552	1.00%	2/21/2014	127,596	3/4/2005	190,000	12. 13-04 Construction of Rec Fields
2/21/2014	1,544	54,323	1.00%	2/21/2014	154,354	11/9/2005	521,500	13. 04-05 Age of Various Equipment
14.	17,404	156,649			1,740,393		3,069,200	Total

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2014 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2013	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						
12/5/2014	630	7,000	1.00%	12/5/2014	63,000	8/3/2010	70,000	1. 13-11 Various Road Improvements
12/5/2014	419	1,552	1.00%	12/5/2014	41,893	12/10/2009	45,000	3. 18-05 Construction of Rec Fields
12/5/2014	639	3,758	1.00%	12/5/2014	63,882	12/10/2009	71,400	4. 1-06 Age of Communication Equip
12/5/2014	1,348	7,895	1.00%	12/5/2014	134,835	12/10/2009	150,000	5. 10-09 Various Improvements of 2009
12/5/2014	895	5,264	1.00%	12/5/2014	89,471	12/10/2009	100,000	6. 4-07 Improvements of Kiel Ave
12/5/2014	606		1.00%	12/5/2014	60,649	2/21/2013	60,649	7. 15-12 Substantial Recondition Fire Truck
12/5/2014	141		1.00%	2/21/2014	14,109	2/21/2013	14,109	8. 15-12 Substantial Recondition Fire Truck
12/5/2014	118		1.00%	2/21/2014	11,750	2/21/2013	11,750	9. 1-01 Kakeout Road Improvements
12/5/2014	8,570		1.00%	2/21/2014	857,000	2/21/2013	857,000	10. 09-10 Construction of Firehouse
12/5/2014	2,650		1.00%	2/21/2014	265,000	2/21/2013	265,000	11. 02-11 Curtass Road Improvements
12/5/2014	13,300		1.00%	2/21/2014	1,330,000	2/21/2013	1,330,000	12. 16-11 Forge Road Improvements
12/5/2014	3,323	700	1.00%	2/21/2014	332,300	12/6/2012	333,000	13. 15-11 Construction of Firehouse
14.	85,730	402,281			8,573,046		10,626,908	Total

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Interest Computed to (Insert Date)	2014 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2013	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Interest **	For Principal						
								1. NA
								2.
								3.
								4.
								5.
								6.
								7.
								8.
								9.
								10.
								11.
								12.
								13.
								14.
								Total

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	2014 Budget Requirement	For Principal	For Interest/Fees	Amount of Obligation Outstanding Dec. 31, 2013	Purpose
NA					
1					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					Total

80051-02

80051-01

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Reappropriated	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
18-00 Imp Municipal Complex	14,955.01				673.50		14,281.51	
13-04/18-05 Construction Recreation Fields		1,438.34						1,438.34
19-05/3-06 Imp. Forestdale Rd & Eric Dr		25,285.79						25,285.79
06-06 Rehab Lake Rickabear Dam	12,345.00	250,000.00					12,345.00	250,000.00
4-07/1-09 Kiel Ave		350,298.75						350,298.75
9-08 Various Improvements 2008		91,854.35						91,854.35
10-09 Various Improvements 2009		72,264.20			302.25			71,961.95
6-10 Imp Brookvalley Road		190,335.76						190,335.76
9-10/15-11 Construction of New Firehouse		27,374.71			3,189.79			24,184.92
12-10 Various Improvements 2010		25,261.68			2,768.00			22,493.68
Ord. 2-11 Improve. Cutlass Road		109,276.70			(77,596.82)			186,873.52
Ord. 11-11 Various Improvements		17,048.50			3,347.22			13,701.28
Ord. 13-11 Various Road Improve.		35,938.11						35,938.11
Ord. 16-11 Reconstruct Forge Road Culvert		1,300,762.45			828,259.71			472,502.74
	27,300.01	2,497,139.34			760,943.65		26,626.51	1,736,869.19

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Expended	Canceled Authorizations	Balance - December 31, 2013	
	Funded	Unfunded				Funded	Unfunded
Ord. 15-12 Reconditioning of Fire Truck		74,667.74				74,667.74	
Ord. 17-12 Various Improvements	224,203.28			388,816.22			963,387.06
Ord. 1-13 Various Improvements			1,467,850.00	298,574.71			1,169,275.29
Total	251,503.29	3,699,807.08	1,467,850.00	1,448,334.58		26,626.51	3,944,199.28

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization
Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit
Balance January 1, 2013	80031-01	XXXXXXXXXX XX	14,750
Received from 2013 Budget Appropriation *	80031-02	XXXXXXXXXX XX	62,000
		XXXXXXXXXX XX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX XX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX XX	XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
			XX
Appropriated to Finance Improvement Authorizations	80031-04	74,000	
Balance December 31, 2013	80031-05	2,750	XX
		76,750	76,750

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit
Balance January 1, 2013	80030-01	XXXXXXXXXX XX	
Received from 2013 Budget Appropriation *	80030-02	XXXXXXXXXX XX	
Received from 2013 Emergency Appropriation *	80030-03	XXXXXXXXXX XX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX XX
Balance December 31, 2013	80030-05		XXXXXXXXXX XX

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years	
					Years
ORDINANCE 1-13	1,467,850	1,393,850			74,000
Total 80032-00	1,467,850	1,393,850			74,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2013

	Debit		Credit
Balance January 1, 2013	XXXXXXXXXX	XX	30,023 46
Premium on Sale of Bonds	XXXXXXXXXX	XX	27,332 11
Funded Improvement Authorizations Canceled	XXXXXXXXXX	XX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX XX
Appropriated to 2013 Budget Revenue	80029-03	25,000	XXXXXXXXXX XX
Balance December 31, 2013	80029-04	32,355 57	XXXXXXXXXX XX
		57,355 57	57,355 57

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2014 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2013 was | \$ <u>48,790,907.15</u> |
| 2. Amount of Item 1 Collected in 2013 (*) | \$ <u>48,536,330.17</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>34,153,635.01</u> |

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2013?
Answer YES or NO Yes _____
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?
Answer YES or NO: Yes _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No _____

- D.
1. Cash Deficit 2012 \$ _____
 2. 4% of 2012 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
 3. Cash Deficit 2013 \$ _____
 4. 4% of 2013 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

	<u>2012</u>	<u>2013</u>	<u>Total</u>
E. <u>Unpaid</u>			
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund		
Cash	31,201.79	
Fixed Capital	399,174.00	
Fixed Capital Authorized and Uncompleted	936,000.00	
Due Gen Cap	77,464.00	
Improvement Auth Funded		0.00
Improvement Auth Unfunded		97,338.00
BANS		487,954.00
Capital Improvement Fund		84,867.79
Res for Amoritization		696,350.00
Res for Def Amoritization		77,000.00
Estimated Proceeds	54,000.00	
Proceeds		54,000.00
Fund Balance		0.00
Total Capital Fund	1,497,839.79	1,497,509.79

Total Capital Fund

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance	Dec. 31, 2012	Assessments and Liens		Operating Budget		RECEIPTS		Disbursements		Balance	
			XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Assessment Serial Bond Issues:	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Assessment Bond Anticipation Note Issues:	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Other Liabilities												
Trust Surplus			XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Less Assets "Unfinanced"			XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX

SCHEDULE OF WATER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	489,000.00	488,028.60	-973.40
Fire Hydrant Service 91304-	200.00	2,840.83	2,640.83
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
Subtotal			
Deficit (General Budget) ** 91306-	489,200.00	490,869.43	1,667.43
91307-			

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXXXX XX
Adopted Budget		489,200
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		489,200
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		489,200
Deduct Expenditures:		
Paid or Charged	463,652.46	
Reserved	25,457.54	
Surplus (General Budget) **		
Total Expenditures		489,110.00
Unexpended Balance Canceled (See Footnote)		90.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Budget")

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX
Budget Revenue (Not Including "Deficit (General Budget)")	490,869	43
Miscellaneous Revenue Not Anticipated	7,481	64
2012 Appropriation Reserves Canceled *		
Total Revenue Realized		498,351
<hr/>		
Expenditures:	XXXXXX	XX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX
Paid or Charged	463,652	46
Reserved	25,457	54
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	7,408	77
Overexpenditure of Appropriation Reserves		
Total Expenditures	496,516	77
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted	496,516	77
<hr/>		
Excess	1,832	30
<hr/>		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2013 Operation"	1,832	30
Remainder= ("Excess in Operations" - Sheet 46)		
<hr/>		
Deficit		
<hr/>		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2013 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	1,788	46
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	46,757	11
*Excess (Revenue Realized)		0

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2013 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	XX
Unexpended Balances of Appropriations	XXXXXX	XX
Miscellaneous Revenue Not Anticipated	XXXXXX	XX
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXX	XX
		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	XX
Excess in Operations - to Operating Surplus		XXXXXX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXX	XX 495.06
Excess in Results of 2013 Operations	XXXXXX	XX 1,832.30
		XXXXXX
		XXXXXX
		XXXXXX
	2,327.36	XXXXXX
	2,327.36	2,327.36

ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		114,693.64
Investments		
Interfund Accounts Receivable		2,814.25
Subtotal		117,507.89
Deduct Cash Liabilities Marked with "C" on Trial Balance		115,180.53
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,327.36
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		2,327.36

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012 \$ 13,621.00

Increased by:
Water Rents Levied \$ 484,273.13

Decreased by:
Collections \$ 488,028.60
Overpayments applied \$ _____
Transfer to Water Liens \$ _____
Other \$ _____
Balance December 31, 2013 \$ 9,865.53

SCHEDULE OF WATER UTILITY LIENS n/a

Balance December 31, 2012 \$ _____

Increased by:
Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____
\$ _____

Decreased by:
Collections \$ _____
Other \$ _____
\$ _____
Balance December 31, 2013 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount</u> Dec. 31, 2012 per Audit Report	<u>Amount in</u> 2013 <u>Budget</u>	<u>Amount</u> Resulting from 2013	<u>Balance</u> as at Dec. 31, 2013
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. NA	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2014
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS** N/A
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXX XX		
Issued	XXXXXXX XX		
Paid		XXXXXXX XX	
Outstanding December 31, 2013		XXXXXXX XX	

2014 Bond Maturities - Assessment Bonds \$

2014 Interest on Bonds * \$

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2013	XXXXXXX XX		
Issued	XXXXXXX XX		
Paid		XXXXXXX XX	
Outstanding December 31, 2013		XXXXXXX XX	

2014 Bond Maturities - Capital Bonds \$

2014 Interest on Bonds * \$

INTEREST ON BONDS - WATER UTILITY BUDGET

2013 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2014	\$
Required Appropriation 2014	\$

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS** *N/A*
WATER UTILITY _____ LOAN

	Debit		Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXX	XX		
Issued	XXXXXXX	XX		
Paid			XXXXXXXX	XX
Outstanding December 31, 2013			XXXXXXXX	XX
2014 Loan Maturities				\$
2014 Interest on Loans *				\$

WATER UTILITY _____ LOAN

Outstanding January 1, 2013	XXXXXXX	XX		
Issued	XXXXXXX	XX		
Paid			XXXXXXXX	XX
Outstanding December 31, 2013			XXXXXXXX	XX
2014 Loan Maturities				\$
2014 Interest on Loans *				\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2014 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2014	\$
Required Appropriation 2014	\$

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	
						For Principal	For Interest **
1. 15-04 Imp. of Water Supply	250,000	8/12/2004	87,334	2/21/2014	1.00%	10,000	873.34
2. 11-07 Imp. of Water Supply	365,000	12/13/2007	336,170	12/5/2014	1.00%	4,900	3,361.70
2. 11-07 Imp. of Water Supply	25,000	12/12/2008	17,250	12/5/2014	1.00%	2,800	172.50
4. 10-8 Acq. Vehicle Equipment	55,000	12/12/2008	47,200	12/5/2014	1.00%	1,900	472.00
5.							
6.							
7.							
8.							
9.							
10.	695,000		487,954			19,600	4,879.54

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	\$ 4,879.54
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$ 1,883.95
Subtotal	\$ 2,995.59
Add: Interest to be Accrued as of 12/31/2014	\$ 1,100.61
Required Appropriation - 2014	\$ 4,096.20

(Do not crowd - add additional sheets)

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Interest Computed to (Insert Date)	2014 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2013	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Interest **	For Principal						
								1. NA
								2.
								3.
								4.
								5.
								6.
								7.
								8.
								9.
								10.
								11.
								12.
								13.
								14.
								15.

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	For Principal	For Interest/Fees
1.	NA				
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.	Total				

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded				Funded	Unfunded
9-06 Improvement of Water System	4,883.24					4,883.24	
15-04 Improvement of Water System	70,283.34					70,283.34	
11-07 Improvement of Water System	5,873.14					5,873.14	
11-08 Acquisition of Water Vehicle	6,888.00					6,888.00	
12-09 Electrical Generator	6,000.00	54,000.00		50,260.00		9,740.00	
Total	6,000.00	141,927.72		50,260.00		97,667.72	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXX	84,867 79
Received from 2013 Budget Appropriation *	XXXXXXX	XX
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	XX
List by Improvements - Direct Charges Made for Preliminary Costs:		
	XXXXXXX	XX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2013	84,867 79	XXXXXXX
	84,867 79	84,867 79

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXX	XX
Received from 2013 Budget Appropriation *	XXXXXXX	XX
Received from 2013 Emergency Appropriation *	XXXXXXX	XX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2013		XXXXXXX

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

NA	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Total				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2013

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	XX
Premium on Sale of Bonds	XXXXXXXX	XX
Funded Improvement Authorizations Canceled	XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2013 Budget Revenue		XXXXXXXX
Balance December 31, 2013	-	XXXXXXXX

SCHEDULE OF SEWER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	89,600.00	89,600.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Sewer Rents	437,000.00	427,276.10	-9,723.90
MISC	3,000.00	56.72	-2,943.28
	8,660.00	8,660.00	0.00
Added by N.J.S. 40A:4-87 (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	538,260.00	525,592.82	-12,667.18
Deficit (General Budget) **			
07			
08	538260	525592	-12667
		82	18

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:				XXXXXXXX	XX
Adopted Budget			538,260.00		
Added by N.J.S. 40A:4-87					
Emergency					
Total Appropriations			538,260.00		
Add: Overexpenditures (See Footnote)				1,315.45	
Total Appropriations and Overexpenditures				539,575.45	
Deduct Expenditures:					
Paid or Charged		537936.94			
Reserved		1638.51			
Surplus (General Budget) **					
Total Expenditures				539,575.45	
Unexpended Balance Canceled (See Footnote)					

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCE CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION

SEWER UTILITY

Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized	XXXXXX	XX
Expenditures:	XXXXXX	XX
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the
 Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	5673.37	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"		0
* Excess (Revenue Realized)		5673.37

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2013 OPERATIONS

SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	XX
Unexpended Balances of Appropriations	XXXXXX	XX
Miscellaneous Revenue Not Anticipated	XXXXXX	XX
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXX	5,673.37
Deficit in Anticipated Revenue	12,667.18	XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	6,993.81
Excess in Operations - to Operating Surplus	12,667.18	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2		XXXXXX

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXX	XX
Perating Deficit	XXXXXX	XX
Excess in Results of 2013 Operations	89,600.00	XXXXXX
Amount Appropriated in 2013 Budget - Cash		XXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Decifit	1,734.60	XXXXXX
Balance December 31, 2013	91,344.60	91,344.60

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		3,817.28
Investments		
Interfund Accounts Receivable		14,363.20
Subtotal		18,180.48
Deduct Cash Liabilities Marked with "C" on Trial Balance		24,745.14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		6,564.46
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	1315.45	
Operating Deficit #	6993.81	
Total Other Assets		6,993.81
		1,734.60

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012 \$ 220,985.00

Increased by:
 SEWER Rents Levied \$ 416,294.71

Decreased by:

Collections	\$ <u>427,276.10</u>
Overpayments applied	\$ <u> </u>
Transfer to <u> </u> Liens	\$ <u> </u>
Other	\$ <u>75,725.25</u>

Balance December 31, 2013 \$ 503,001.35

\$ 134,278.36

SCHEDULE OF LIENS

Balance December 31, 2012 \$

Increased by:

Transfers from Accounts Receivable	\$ <u> </u>
Penalties and Costs	\$ <u> </u>
Other	\$ <u> </u>

Decreased by:

Collections	\$ <u> </u>
Other	\$ <u> </u>

Balance December 31, 2013 \$

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2014
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXX XX		
Issued	XXXXXXX XX		
		XXXXXXX XX	
Paid		XXXXXXX XX	
Outstanding December 31, 2013			
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds *			\$

UTILITY CAPITAL BONDS

Outstanding January 1, 2013	XXXXXXX XX		
Issued	XXXXXXX XX		
		XXXXXXX XX	
		XXXXXXX XX	
Outstanding December 31, 2013			
2014 Bond Maturities - Capital Bonds			\$
2014 Interest on Bonds *			\$

INTEREST ON BONDS - UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2014	\$
Required Appropriation 2014	\$

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

UTILITY LOAN

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXX XX		
Issued	XXXXXX XX		
		XXXXXX XX	
Outstanding December 31, 2013		XXXXXX XX	
2014 Loan Maturities			\$
2014 Interest on Loans *			\$

UTILITY LOAN

Outstanding January 1, 2013	XXXXXX XX		
Issued	XXXXXX XX		
		XXXXXX XX	
Outstanding December 31, 2013		XXXXXX XX	
2014 Loan Maturities			\$
2014 Interest on Loans *			\$

INTEREST ON LOANS - UTILITY BUDGET

2014 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2014	\$
Required Appropriation 2014	\$

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2014 Interest on Notes	\$
Less: Interest Accrued to 12/31/2013 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2014	\$
Required Appropriation - 2014	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NA

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue";
 Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement		Total	80051-01	80051-02
		For Principal	For Interest/Fees			
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						

Sheet 65a

(Do not crowd - add additional sheets)

M/A

ADP

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXX XX	
Received from 2013 Budget Appropriation *	XXXXXX XX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX XX	
List by Improvements - Direct Charges Made for Preliminary Costs:		
	XXXXXX XX	XXXXXXXX XX
		XXXXXXXX XX
		XXXXXXXX XX
		XXXXXXXX XX
		XXXXXXXX XX
		XXXXXXXX XX
		XXXXXXXX XX
		XXXXXXXX XX
Appropriated to Finance Improvement Authorizations		XXXXXXXX XX
		XXXXXXXX XX
Balance December 31, 2013		XXXXXXXX XX

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXX XX	
Received from 2013 Budget Appropriation *	XXXXXX XX	
Received from 2013 Emergency Appropriation *	XXXXXX XX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX XX
Balance December 31, 2013		XXXXXXXX XX

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

NA

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2013

	Debit	Credit
Balance January 1, 2013	XXXXXXX XX	
Premium on Sale of Bonds	XXXXXXX XX	
Funded Improvement Authorizations Canceled	XXXXXXX XX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX XX
Appropriated to 2013 Budget Revenue		XXXXXXXX XX
Balance December 31, 2013		XXXXXXXX XX