

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 10,248
 NET VALUATION TAXABLE 2014 1,599,680,100
 MUNICICODE 1415

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of KINNELON County of MORRIS

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Primary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
 Title Acting Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared)-or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Jennifer Stillman, am the Chief Financial Officer, License # BOROUGH of MORRIS County of MORRIS and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
 Title ACTING CHIEF FINANCIAL OFFICER
 Address 130 Kinnelon Road, Kinnelon NJ 07405
 Phone Number 973-838-5401
 Fax Number 973-838-1862

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.


THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of accounts and records made available to me by the _____ Borough of _____ KINNELON as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


 _____ (Registered Municipal Accountant)
 Louis C. Mai CPA & Associates
 _____ (Firm Name)
 PO Box 624
 _____ (Address)
 Pompton Plains, NJ 07444
 _____ (Address)
 Certified by me _____
 this 18th day of February, 2015.
 _____ 973-492-2524
 _____ (Phone Number)
 _____ 973-492-9514
 _____ (Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Daniel Hagberg

Signature: 

Certificate #: 6513

Date: 2/12/2015

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

**One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.**

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous year did not exceed 3% of the total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year;
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years;
8. The municipality did not conduct a tax sale the previous fiscal year and does not plan to conduct one in the current year;
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2008.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5

Municipality: _____ KINNELON N/A
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5

Municipality: _____
Chief Financial Officer: _____ N/A
Signature: _____
Certificate #: _____
Date: _____

22-6002565
 Fed I.D. #
 KINNELON
 Municipality
 MORRIS
 County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2014

(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
\$ 3,163.00	\$ 172,853.00	\$ -
TOTAL		

Type of Audit Required by OMB A-133 and OMB 04-04:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.


 Signature of Chief Financial Officer

2/18/15
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____ **N/A**
Title CHIEF FINANCIAL OFFICER

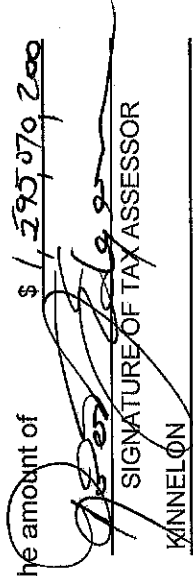
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,395,079,200


SIGNATURE OF TAX ASSESSOR

KINNELON MUNICIPALITY

MORRIS COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014**

Title of Account	Debit	Credit
Cash	3,449,900.00	
Investments	-	
Change Fund	580.00	
Due from State of NJ - Senior Citizens & Veterans	5,342.00	
Receivables with Offsetting Reserves:		
Taxes Receivable	408,509.00	
Tax Title Liens Receivable	375,223.00	
Property Acquired for Taxes - Assessed Valuation	1,410,350.00	
Revenue Accounts Receivable	5,736.00	
Due From		
Public Assistance	2,106.00	
General Capital Fund	85,990.00	
Payroll Trust	-	
Animal Control	138.00	
Sewer Operating	12,498.00	
Planning Board	1,000.00	
Butler	138.45	
Sub total receivables with reserves	2,301,688.45	
Deferred Charges:		
	-	
	-	
Emergency	-	
Special Five Year Emergency	134,000.00	
	-	

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET.

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Appropriation Reserves		391,359.00
Encumbrances Payable		229,736.00
Prepaid Taxes		279,581.71
Accounts payable		30,182.72
Tax overpayments		77,115.41
Due to Library		1,436.00
School Tax Payable		6,731.48
Due To		
Grant Fund		221,205.00
Open Space Trust Fund		78.00
Reserve for:		
Due to State		12,064.00
Marriage license fees		1,420.00
Assault weapon fees		40.00
Due to Water Operating Fund		37,400.00
		-
Tax appeals		41,525.84
		-
		-
		-
		-
Subtotal		1,329,875.16
		"C"
Reserve for Receivables		2,301,688.45
Fund Balance		2,259,946.84
	5,891,510.45	5,891,510.45

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Dog Trust Fund		
Cash	25,982.00	
Due to Current Fund		138.00
Prepaid Licenses		8,510.00
Due to State of New Jersey		348.00
Reserve for Dog License Fund Expenditures		16,986.00
	25,982.00	25,982.00
Other Trust Fund		
Cash	2,724,598.00	
Reserve for special funds		
Special Recreation Expenditures		62,016.00
Historical Commission		9,640.00
Planning Board Inspeccion		127,529.00
Special Deposits	-	512,567.00
Community Policing Donation		811.00
Open Space	-	1,353,180.00
Snow Trust		0.00
Accumulated Abscenses		0.00
Parking Offense Adjudication Act	-	336.00
Recycling		66,304.00
Special Law Enforcement	-	10,767.00
Uniform Safety Act		5,246.00
Municipal Alliance		9,298.00
Tax Sale Premium	-	506,024.00
Clerk Special		23,555.00
K-Fest		4,417.00
Public Defender		7,058.00
Flexible Spending		2,173.00
Police Outside Detail		22,677.00
Due to Current Fund	-	1,000.00
	2,724,598.00	2,724,598.00

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, c. 256

Municipal Public Defender Expended Prior Year 2013	(1)	\$	3,950.00
	x		25%
	(2)	\$	987.50

Municipal Public Defender Trust Cash Balance	(3)	\$	7,058.00
(from fee generation only) December 31, 2014.			

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton N.J. 086

Amount in excess of the amount expended: $3 - (1 + 2) =$ 2,120.50

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Acting Chief Financial Officer Jennifer Stillman

Signature 

Certificate #: _____

Date: 2/18/15

Schedule of Trust Fund Reserves

Purpose	Amount		Receipts	Disbursements	Balance as at Dec. 31, 2014
	Dec. 31, 2013 per Audit Report				
1. Special Recreation Expenditures	\$ 95,876.00	192,370.00	226,230.00	\$ 62,016.00	
2. Historical Commission	9,880.00	10.00	250.00	9,640.00	
3. Planning Board Inspection Fees	123,388.00	154,322.00	150,181.00	127,529.00	
4. Special Deposits	490,961.00	71,282.00	49,676.00	512,567.00	
5. Community Policing Donation	810.00	1.00	-	811.00	
6. Open Space	1,392,135.00	81,247.00	120,202.00	1,353,180.00	
7. Snow Trust	47,476.00	21,013.00	68,489.00	-	
8. Accumulated Absences	45,379.00	50,019.00	95,398.00	-	
9. Parking Offenses Adjudication Act	1,013.00	79.00	756.00	336.00	
10. Recycling	66,428.00	20,980.00	21,104.00	66,304.00	
11. Special Law Enforcement	11,895.00	1,405.00	2,533.00	10,767.00	
12. Uniform Fire Safety Act	5,241.00	5.00	-	5,246.00	
13. Municipal Alliance	10,282.00	9,189.00	10,173.00	9,298.00	
14. Tax Sale Premium	242,319.00	287,505.00	23,800.00	506,024.00	
15. Clerk PECIAL	25,645.00	1,260.00	3,350.00	23,555.00	
16. K-Fest	4,905.00	14,132.00	14,620.00	4,417.00	
17. Public Defender	4,453.00	5,255.00	2,650.00	7,058.00	
18. Flexible Spending	(465.00)	10,089.00	7,451.00	2,173.00	
19. Police Outside Detail	28,805.00	144,889.00	151,017.00	22,677.00	
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals:	\$ 2,606,426.00	\$ 1,065,052.00	\$ 947,880.00	\$ 2,723,598.00	

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit	Balance	December 31, 2013	Assessments and Lens	Current	Budget	RECEIPTS			Disbursements	Balance	December 31, 2014
Assessment Serial Bond Issues:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	
Assessment Bond Anticipation Note Issues:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	
Other Liabilities												
Trust Surplus												
*Less Assets "Unfinanced"		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	
NOT APPLICABLE												

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	5,287,304.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	5,287,304.00
Cash	408,873.00	
Grants Receivable	71,250.00	
	-	
	-	
	-	
	-	
Due from Current Fund	-	
Interfund Sewer Capital Fund	88,637.00	
	-	
Deferred Charges to Future Taxation:		
Funded	4,685,000.00	
Unfunded	13,357,860.00	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Serial Bonds Payable		4,685,000.00
Bond Anticipation Notes Payable		8,070,556.00
Loans Payable		-
Green Trust Program		-
Encumbrances		407,290.00
Improvement Authorizations:		
Funded		166,702.00
Unfunded		5,055,796.00
Due To		
Current Fund		85,990.00
Water Operating Fund		1,030.00
Reserve for:		
Retirement of Debt		72,882.00
Housing rehabilitation		15,550.00
Cost of Issuance		17,701.00
Capital Improvement Fund		4,750.00
Fund Balance		28,373.00
	23,898,924.00	23,898,924.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	31,524.00	3,419,376.00	1,000.00	3,449,900.00
Trust - Assessment		-		-
Trust - Dog License		25,982.00		25,982.00
Trust - Other	995.00	2,897,955.00	174,352.00	2,724,598.00
Capital - General		408,873.00		408,873.00
Water - Operating	2,394.00	57,746.00		60,140.00
Water - Capital		128,536.00		128,536.00
Utility - Assessment Trust		-		-
Public Assistance **		-		-
Garbage District		20,170.00		20,170.00
Sewer - Operating	461.00	170,733.00	1,848.00	169,346.00
		-		-
		-		-
		-		-
		-		-
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		-		-
		-		-
		-		-
Total	35,374.00	7,129,371.00	177,200.00	6,987,545.00

* Include Deposits In Transit

** Be sure to Include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

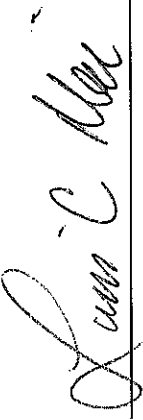
I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)

depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title RIMA

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transfer from reserve	Balance Dec. 31, 2014
Charlottesville Dam & Reservoir	2,125.00	-	-	-	2,125.00
Highlands Water Protection: Initial Plan Assessment	2,394.00	-	-	-	2,394.00
Morris County Historic Preservation	206,784.00	20,800.00	110,643.00	-	116,941.00
NJ Body Armor Fund	30.00	1,849.00	1,849.00	-	30.00
Drunk Driving Enforcement Fund	-	909.00	909.00	-	-
Cablevision Grant	-	1,000.00	1,000.00	-	-
Clean Communities Program	-	18,566.00	18,566.00	-	-
Alcohol Education and Rehabilitation	-	827.00	827.00	-	-
Historical Commission	3,000.00	-	-	-	3,000.00
SHARF Grant	342.00	-	-	-	342.00
Click It or Ticket	600.00	-	-	-	600.00
Bicycle Unit Grant	7,695.00	-	-	-	7,695.00
Sustainable NJ	2,000.00	2,000.00	2,000.00	-	-
Morris County Pathways	2,284.00	2,284.00	2,284.00	-	-
Recycling Tonnage	11,372.00	11,372.00	11,372.00	-	-
PSE&G	55,529.00	55,529.00	55,529.00	-	-
Drive Sober or Get Pulled Over	5,000.00	5,000.00	1,163.00	-	3,837.00
Homeland Security Buffer Zone	2,125.00	2,125.00	2,125.00	-	-
Page Totals	222,970.00	122,261.00	208,267.00	-	136,964.00

INDEX

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2014	Budget	Appropriation By 40A:4-87	Encumbrance Cancelled	Expended	Encumbered	Balance December 31, 2014	Transferred from 2014 Budget	
								Appropriations	Appropriations
Drunk Driving Enforcement Fund	3,303.00	909.00	827.00		1,013.00	240.00	2,959.00		
Municipal Alcohol Education Rehabilitation Act	979.00				8.00		1,798.00		
Domestic Violence	300.00						300.00		
Storm Water	10,465.00						10,465.00		
Recycling Tonnage	38,723.00	11,372.00			2,404.00		47,691.00		
Cablevision Grant	723.00	1,000.00		376.00	2,099.00		-		
Bicycle Unit	4,576.00						4,576.00		
Community Policing Donations	65.00						65.00		
Historical Commission	255,180.00		20,800.00		143,294.00	77,406.00	55,280.00		
Historical Commission (Open Space Match)	6,300.00		5,200.00			5,885.00	5,615.00		
Alcohol Education Rehabilitation Act	242.00				242.00		-		
Motorcycle Unit	680.00						680.00		
NJ Clean Communities Grant	22,303.00		18,566.00		17,233.00		23,636.00		
Body Armor	1,001.00		1,849.00		1,953.00	820.00	2,030.00		
Morris County Historic Preservation		2,284.00			2,284.00		-		
Keep Kids Alive	34,517.00						34,517.00		
NJ Highlands 2009 Conference	1,944.00						1,944.00		
NJ Highlands Initial Assessment	9,300.00						9,300.00		
Totals	390,601.00	14,656.00	48,151.00	2,329.00	170,530.00	84,351.00	200,856.00		

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred to 2014 Budget Appropriations		Restore prior year unappropriated	Received			
		By 40A:4-87	Budget					
Recycling Tonnage Grant	11,372.00	11,372.00	11,372.00	-	11,471.00			
Homeland Security Buffer Zone	2,125.00		2,125.00	-	-			
Totals	13,497.00	13,497.00		-	11,471.00			11,471.00

Balance December 31, 2014
11,471.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014		XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	34,475,690.00
Paid	34,468,958.52	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	6,731.48	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85004-00		XXXXXXXXXX
	34,475,690.00	34,475,690.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools
Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	-
2014 Levy Added	XXXXXXXXXX	79,984.00
Interest Earned	XXXXXXXXXX	78.00
Expended	79,984.00	XXXXXXXXXX
Balance December 31, 2014	78.00	XXXXXXXXXX
	80,062.00	80,062.00

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034-00		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042-00	XXXXXXXXXX	-
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	-
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044-00		XXXXXXXXXX
	-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
Cancelled		
Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	4,989,842.52
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	206,445.64
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	4,912.80
Paid	5,201,200.96	-
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added & Omitted Taxes	-	XXXXXXXXXX
	5,201,200.96	5,201,200.96

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	-
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
N/A	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08	-	XXXXXXXXXX
Balance December 31, 2014 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2014	80004-01 XXXXXXXXXX	
State Library Aid Received in 2005	80004-02 XXXXXXXXXX	-
N/A		
Expended	80004-09 -	XXXXXXXXXX
Balance December 31, 2014	80004-10 -	
	-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2014	80004-03 XXXXXXXXXX	
State Library Aid Received in 2005	80004-04 XXXXXXXXXX	
N/A		
Expended	80004-11 -	XXXXXXXXXX
Balance December 31, 2014	80004-12 -	
	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

	Debit	Credit
Balance January 1, 2014	80004-05 XXXXXXXXXX	
State Library Aid Received in 2005	80004-06 XXXXXXXXXX	
N/A		
Expended	80004-13 -	XXXXXXXXXX
Balance December 31, 2014	80004-14 -	
	-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
Balance January 1, 2014	80004-07 XXXXXXXXXX	
State Library Aid Received in 2005	80004-08 XXXXXXXXXX	
N/A		
Expended	80004-15 -	XXXXXXXXXX
Balance December 31, 2014	80004-16 -	
	-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	750,000.00	750,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,517,440.00	1,546,594.00	29,154.00
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Per attached sheet	111,415.00	111,415.00	-
Total Miscellaneous Revenue Anticipate	1,628,855.00	1,658,009.00	29,154.00
Receipts from Delinquent Taxes	500,000.00	436,235.00	(63,765.00)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	9,339,375.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	9,339,375.00	10,408,325.04	1,068,950.04
	12,218,230.00	13,252,569.04	1,034,339.04

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	48,604,266.00
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	34,475,690.00	XXXXXXXXXX
Regional School Tax	80119-00	-	XXXXXXXXXX
Regional High School Tax	80110-00	-	XXXXXXXXXX
County Taxes	80111-00	5,196,288.16	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	4,912.80	XXXXXXXXXX
Special District Taxes	80113-00	-	XXXXXXXXXX
Municipal Open Space Tax	80120-00	80,062.00	
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	1,561,012.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	10,408,325.04	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	
		50,165,278.00	50,165,278.00

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Boonton Shared Services	2,735.00	2,735.00	-
Drunk Driving Enforcement	909.00	909.00	-
Clean Communities Program	18,566.00	18,566.00	-
Alcohol Education and Rehabilitation	827.00	827.00	-
NJ Body Armor Fund	1,849.00	1,849.00	-
County Historic Preservation Grant	20,800.00	20,800.00	-
Open Space Match	5,200.00	5,200.00	-
PSE&G Grant	55,529.00	55,529.00	-
Drive Sober Get Pulled Over	5,000.00	5,000.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	111,415.00	111,415.00	-

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01		12,106,815.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02		111,415.00
Appropriated for 2014 (Budget Statement Item 9)	80012-03		12,218,230.00
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04		-
Total General Appropriations (Budget Statement Item 9)	80012-05		12,218,230.00
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		12,218,230.00
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	10,247,303.00	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,561,012.00	
Reserved	80012-10	391,359.00	
Total Expenditures	80012-11		12,199,674.00
Unexpended Balances Canceled (see footnote)	80012-12		18,556.00

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2014 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	29,154.00
Delinquent Tax Collections 80013-02	XXXXXXXXXX	-
	XXXXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXXXX	1,068,950.04
Unexpended Balances of 2014 Budget Appropriations 80013-04	XXXXXXXXXXXX	18,556.00
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXXXX	30,134.15
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXXXX	
Unexpended Balances of Appropriation Reserves 80013-05	XXXXXXXXXXXX	366,131.00
Prior Years Interfunds Returned in 2014 80013-06	XXXXXXXXXXXX	-
	XXXXXXXXXXXX	-
	XXXXXXXXXXXX	
	XXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014 80013-07	-	XXXXXXXXXXXX
Balance December 31, 2014 80013-08	XXXXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXXXXXX
Delinquent Tax Collections 80013-10	63,765.00	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXX
Required Collection of Current Taxes 80013-11	-	XXXXXXXXXXXX
Interfund Advances Originating in 2014 80013-12	80,230.35	XXXXXXXXXXXX
Miscellaneous charges to operations		XXXXXXXXXXXX
	-	XXXXXXXXXXXX
Unappropriated reserves restored	-	
	-	XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,368,929.84	XXXXXXXXXX
	1,512,925.19	1,512,925.19

SURPLUS - CURRENT FUND YEAR 2014

		Debit	Credit
1	Balance January 1, 2014	XXXXXXXXXX	1,641,017.00
2		XXXXXXXXXX	
3	Excess Resulting from 2014 Operations	XXXXXXXXXX	1,368,929.84
4	Amount Appropriated in the 2014 Budget - Cash	750,000.00	XXXXXXXXXX
5	Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Govt. Services		XXXXXXXXXX
6			XXXXXXXXXX
7	Balance December 31, 2014	2,259,946.84	XXXXXXXXXX
		3,009,946.84	3,009,946.84

ANALYSIS OF BALANCE December 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	3,449,900.00
Investments	80014-07	-
		580.00
Sub-Total		3,450,480.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,329,875.16
Cash Surplus	80014-09	2,120,604.84
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	5,342.00
Deferred Charges #	80014-12	134,000.00
Cash Deficit #	80014-13	-
Total Other Assets	80014-14	139,342.00
	80014-15	2,259,946.84

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S.A.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY**

1	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	<u>49,091,337.00</u>
2	Amount of Levy Special District Taxes	82113-00	
		82102-00	-
3	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	-
4	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	<u>67,879.00</u>
5a	Sub-total 2014 Levy	<u>49,159,216.00</u>	
5b	Reductions due to tax appeals **		
5c	Total 2014 Tax Levy	82106-00	<u>49,159,216.00</u>
6	Transferred to Tax Title Liens	82107-00	<u>49,236.00</u>
7	Transferred to Foreclosed Property	82108-00	-
8	Remitted, Abated or Canceled	82109-00	<u>97,864.00</u>
9	Discount Allowed	82110-00	
10	Collected in Cash: In 2013	<u>172,089.00</u>	
	In 2014 *	<u>48,365,177.00</u>	
	State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>67,000.00</u>
	R.E.A.P. Revenue	82124-00	-
	Total to Line 14	82111-00	<u>48,604,266.00</u>
11	Total Credits		<u>48,751,366.00</u>
12	Amount Outstanding, Dec. 31, 2014	83120-00	<u>407,850.00</u>
13	Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>98.87%</u>	
		82112-00	

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here
and complete Sheet 22a.

14	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		<u>48,604,266.00</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash (Sheet 17)		<u>48,604,266.00</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5c shows \$1,500,000.00 and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ -

LESS: Proceeds from Accelerated Tax Sale

NET Cash Collected \$ N/A

Line 5c (sheet 22) Total 2014 Tax Levy \$ N/A

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$

LESS: Proceeds from Tax Levy Sale (excluding premium)

NET Cash Collected \$ -

Line 5c (sheet 22) Total 2014 Tax Levy \$

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1 Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	5,092.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2 Sr. Citizens Deductions Per Tax Billings	9,250.00	XXXXXXXXXX
3 Veterans Deductions Per Tax Billings	57,250.00	XXXXXXXXXX
4 Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5 Veterans Deductions allowed by Tax Collector	1,500.00	
6 Veterans Deductions disallowed by Tax Collector		1,250.00
7 Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	-
8 Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	
9 Received in Cash from State	XXXXXXXXXX	66,750.00
10		-
11		
12 Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	5,342.00
Due To State of New Jersey	73,342.00	XXXXXXXXXX


Calculation of Amount to be included on Sheet 22, Item 10-2014 Senior Citizens and Veterans Deductions Allowed

Line 2	9,250.00
Line 3	57,250.00
Line 4	250.00
Line 5	<u>1,500.00</u>
Sub-Total	68,250.00
Less: Line6 and 7	<u>1,250.00</u>
To Item 10, Sheet 22	<u><u>67,000.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	38,776.00
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Budget appropriation reserves		24,349.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	21,599.16	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	41,525.84	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	63,125.00	63,125.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.


Signature of Tax Collector

License # F 8145 Date 2/18/2015

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	Year 2015	Year 2014
1 Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-	-	XXXXXXXXXX
2 Local District School Tax -		34,475,690.00
Actual 80016-		XXXXXXXXXX
Estimated ** 80017-	-	XXXXXXXXXX
3 Regional School District Tax -		XXXXXXXXXX
Actual 80025-		XXXXXXXXXX
Estimated * 80026-		XXXXXXXXXX
4 Regional High School Tax - School Budget		XXXXXXXXXX
Actual 80018-		XXXXXXXXXX
Estimated * 80019-		XXXXXXXXXX
5 County Tax		5,196,288.00
Actual 80020-		XXXXXXXXXX
Estimated * 80021-	-	XXXXXXXXXX
6 Special District Taxes		-
Actual 80022-		XXXXXXXXXX
Estimated * 80023-		XXXXXXXXXX
7 Municipal Open Space Tax		80,062.00
Actual 80027-		XXXXXXXXXX
Estimated * 80028-	-	XXXXXXXXXX
8 Total General Appropriations & Other Taxes 80024-01	-	
9 Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02	-	
10 Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11 Amount of Item 10 Divided by 0.00% [820044-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	-	
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above) -	-	
Regional School District Tax (Amount Shown on Line 3 Above) -	-	
Regional High School Tax (Amount Shown on Line 4 Above) -	-	
County Tax (Amount Shown on Line 5 Above) -	-	
Special District Tax (Amount Shown on Line 6 Above) -	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above) -	-	
Tax in Local Municipal Budget	-	
Total Amount (see Line 11)	-	
12 Appropriation: Reserve for Uncollected Taxes (Item 11, Less Item 10) 80024-06	-	
Computation of "Tax in Local Municipal Budget": Item 1 - Total General Appropriations	-	
Item 12 - Appropriations: Reserve for Uncollected Taxes	-	
Sub-Total	-	
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07	-	

* May not be stated in an amount less than "actual" Tax of year 2014.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015. (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

N/A

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year %
 [(2015 Estimated Total Levy - 2014 Total Levy)/(2014 Total Levy)]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget** \$ _____
 (A - D)

2008 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ _____
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)** \$ _____
- Total** \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ _____
- 4. Cash Required** \$ _____
- 5. Total Required at _____ % (items 4+6)** \$ _____
- 6. Reserve for Uncollected Taxes (item E above)** \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1	Balance January 1, 2014		762,871.00	XXXXXXXXXX
	A. Taxes	83102-00	437,171.00	XXXXXXXXXX
	B. Tax Title Liens	83103-00	325,700.00	XXXXXXXXXX
2	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	-
	B. Tax Title Liens	83109-00	XXXXXXXXXX	-
4	Added Taxes	83110-00		XXXXXXXXXX
5	Added Tax Title Liens	83111-00		XXXXXXXXXX
6	Adjustment between Taxes (Other than current year) and Tax Title Liens:			
	A. Taxes - Transfers to Tax Title Liens	83104-00	(1) XXXXXXXXXX	277.00
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 277.00	XXXXXXXXXX
7	Balance Before Cash Payments		XXXXXXXXXX	762,871.00
8	Totals		763,148.00	763,148.00
9	Balance Brought Down		762,871.00	XXXXXXXXXX
10	Collected:		XXXXXXXXXX	436,235.00
	A. Taxes	83116-00	436,235.00	XXXXXXXXXX
	B. Tax Title Liens	83117-00	-	XXXXXXXXXX
11	Interest and Costs - 2014 Tax Sale	83118-00	10.00	XXXXXXXXXX
12	2014 Taxes Transferred to Liens	83119-00	49,236.00	XXXXXXXXXX
13	2014 Taxes	83123-00	407,850.00	XXXXXXXXXX
14	Balance December 31, 2014		XXXXXXXXXX	783,732.00
	A. Taxes	83121-00	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00	XXXXXXXXXX	XXXXXXXXXX
15	Totals		1,219,967.00	1,219,967.00

16 Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 57.18%

17 Item No. 14 multiplied by percentage shown above is 448,137.96 and represents the maximum amount that may be anticipated in 2015.

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1 Balance January 1, 2014	1,410,350.00	XXXXXXXXXX
2 Foreclosed or Deeded in 2014	XXXXXXXXXX	XXXXXXXXXX
3 Tax Title Liens		XXXXXXXXXX
4 Taxes Receivable		XXXXXXXXXX
5A		XXXXXXXXXX
5B	XXXXXXXXXX	
6 Adjustment to Assessed Valuation		XXXXXXXXXX
7 Adjustment to Assessed Valuation	XXXXXXXXXX	-
8 Sales	XXXXXXXXXX	XXXXXXXXXX
9 Cash*	84109-00	-
10 Contract	84110-00	
11 Mortgage	84111-00	
12 Loss on Sales	84112-00	-
13 Gain on Sales	84113-00	XXXXXXXXXX
14 Balance December 31, 2014	84114-00	1,410,350.00
	1,410,350.00	1,410,350.00

CONTRACT SALES

	Debit	Credit
15 Balance January 1, 2014	84115-00	XXXXXXXXXX
16 2014 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17 Collected*	84117-00	XXXXXXXXXX
18	N/A	
19 Balance December 31, 2014	84119-00	-

MORTGAGE SALES

	Debit	Credit
20 Balance January 1, 2014	84120-00	XXXXXXXXXX
21 2014 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22 Collected*	N/A	
23	84123-00	
24 Balance December 31, 2014	84124-00	-

Analysis of Sale of Property:

-
(84125-00)

*Total Cash Collected in 2014

0

Realized in 2014 Budget

0

To Results of Operations (Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount December 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at December 31, 2014
Current Fund				
1 Emergency Authorization - Municipal*				
2 Emergency Authorization - Schools				
3 _____				
4 _____		N/A		
5 _____				
6 _____				
General Capital Fund				
7 _____				
8 _____				
9 _____				
10 _____				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

1	Date	Purpose	Amount
1	_____	_____	_____
2	_____	_____	_____
3	_____	N/A	_____
4	_____	_____	_____
5	_____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1	_____	_____	_____	_____
2	_____	_____	_____	_____
3	_____	_____	N/A	_____
4	_____	_____	_____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REEVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance December 31, 2013	REDCED IN 2014		Balance December 31, 2014
					By 2014 Budget	Canceled by Resolution	
8/16/2012	Tax Map	120,000.00	24,000.00	96,000.00	24,000.00	-	72,000.00
9/1/2011	Hurricane Irene	35,000.00	7,000.00	21,000.00	7,000.00	-	14,000.00
11/15/2012	Hurricane Sandy	80,000.00	16,000.00	64,000.00	16,000.00	-	48,000.00
Totals							
		235,000.00	47,000.00	181,000.00	47,000.00	-	134,000.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

[Handwritten Signature]
 Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX	5,115,000.00	
Issued	XXXXXXXXXX	-	
Paid	430,000.00	XXXXXXXXXX	
	-		
Outstanding, December 31, 2014	4,685,000.00	XXXXXXXXXX	
	5,115,000.00	5,115,000.00	
2015 Bond Maturities - General Capital Bonds		80033-05	440,000.00
2015 Interest on Bonds *	80033-06	286,000.00	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2014	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid		XXXXXXXXXX	
	N/A		
Outstanding, December 31, 2014	-	XXXXXXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds		80033-11	-
2015 Interest on Bonds *	80033-12		-
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	286,000.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturities	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(MUNICIPAL) Green Acres LOAN**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	68,920.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	68,920.00	XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	-	XXXXXXXXXX	
		68,920.00	68,920.00	
2015 Loan Maturities			80033-05	-
2015 Interest on Loans			80033-06	
Total 2015 Debt Service for	Loan		80033-13	-
Loan				
Outstanding January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2014	80033-10	-	XXXXXXXXXX	
		-	-	
2015 Loan Maturities			80033-11	
2015 Interest on Loans			80033-12	
Total 2015 Debt Service for	Loan		80033-13	-

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2008 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX		
Paid	80034-02	N/A	XXXXXXXX	
Outstanding, December 31, 2014	80033-03	-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Term Bonds	80034-04			
2015 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08	N/A	XXXXXXXX	
Outstanding, December 31, 2014	80034-09	-	XXXXXXXX	
		-	-	
2015 Interest on Bonds *	80034-10			
2015 Bond Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			

LIST OF BONDS ISSUED DURING 2014

Purpose	2008 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE	-01	-02		
		N/A		
Total	80035-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes 80036-
2. Special Emergency Notes 80037-
3. Tax Anticipation Notes 80038-
4. Interest on Unpaid State and County Taxes 80039-

5. _____

6. _____

Outstanding Dec. 31, 2014	2015 Interest Requirement
-	-
-	-
-	-
-	-

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest
20-03/13-04 Construction of Recreation Fields	1,333,300.00	03/04/05	1,110,116.00	2/20/2015	1.000%	57,220.00	12,284.00
9-04 Construction of Salt Storage Facility	371,400.00	03/04/05	166,128.00	2/20/2015	1.000%	9,524.00	1,835.00
4-05 Acq of Various Equipment	521,500.00	11/09/05	100,031.00	2/20/2015	1.000%	54,323.00	1,057.00
11-02 Improvement of Various Roads	13,000.00	07/19/07	5,615.00	2/20/2015	1.000%	823.00	62.00
1-03 Imp Chilhowl Drive	29,076.00	07/19/07	18,022.00	2/20/2015	1.000%	1,764.00	199.00
6-03 Acquisition of Land	29,891.00	07/19/07	18,835.00	2/20/2015	1.000%	380.00	209.00
10-03 Construction of New Bike Path	16,080.00	07/19/07	8,393.00	2/20/2015	1.000%	869.00	92.00
18-05 Construction of Recreation Fields	50,000.00	07/19/07	28,825.00	2/20/2015	1.000%	1,725.00	318.00
19-05 Imp of Forestdale Rd and Eric Dr	285,500.00	07/19/07	167,922.00	2/20/2015	1.000%	15,027.00	1,850.00
13-06 Various Improvements 2006	247,500.00	07/19/07	146,754.00	2/20/2015	1.000%	13,082.00	1,617.00
14-06 Various Road Improvements	133,300.00	07/19/07	75,352.00	2/20/2015	1.000%	7,016.00	830.00
3-06 Imp of Forestdale Rd and Eric Dr	333,000.00	12/13/07	24,239.00	5/12/2015	1.000%	#	105.00
4-07 Imp of Kiel Ave	438,000.00	12/13/07	333,739.00	5/12/2015	1.000%	#	1,445.00
10-07A Various Improvements 2007	603,900.00	12/13/07	438,382.00	5/12/2015	1.000%	#	1,898.00
	4,405,447.00		2,642,353.00			161,753.00	23,801.00

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. (Do not crowd - add additional sheets)

to be bonded in May 2015

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest	2015 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding	Date of Original Issue*	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						
Computed to (Insert Date)					December 31, 2014			
9-08	1,758.00		1.000%	5/12/2015	406,046.00	12/12/2008	439,700.00	Various Improvements of 2008
18-05	175.00		1.000%	5/12/2015	40,341.00	12/10/2009	45,000.00	Construction of Recreation Fields
1-06	260.00		1.000%	5/12/2015	60,124.00	12/10/2009	71,400.00	Acq of Communication Equipment
10-09	549.00		1.000%	5/12/2015	126,940.00	12/10/2009	150,000.00	Various Improvements of 2009
11-09	365.00		1.000%	5/12/2015	84,207.00	12/10/2009	100,000.00	Imp of Kiel Ave
9-08	3,443.00	18,274.00	1.000%	2/20/2015	310,652.00	8/3/2010	347,200.00	Various Improvements of 2008
10-09	2,678.00	14,253.00	1.000%	2/20/2015	242,294.00	8/3/2010	270,800.00	Various Improvements of 2009
18-09	4,517.00	24,053.00	1.000%	2/20/2015	408,894.00	8/3/2010	457,000.00	Acquisition of Fire Truck
19-09	2,616.00	31,667.00	1.000%	2/20/2015	238,333.00	8/3/2010	285,000.00	Recondition of Fire Rescue Truck
6-10	976.00		1.000%	5/12/2015	225,472.00	12/9/2010	252,000.00	Imp of Brookvalley Road
12-10	1,575.00		1.000%	5/12/2015	363,800.00	12/9/2010	405,200.00	Various Improvements 2010
13-11	242.00		1.000%	5/12/2015	56,000.00	12/12/2008	70,000.00	Various Road Improvements
15-11	1,435.00		1.000%	5/12/2015	331,600.00	12/6/2012	333,000.00	Construction of Firehouse
7-99/4-00	63.00		1.000%	2/20/2015	17,409.00	2/21/2013	27,000.00	Improvement of Fayson Lake Road
11-02	168.00		1.00%	02/20/15	46,502.00	2/21/2013	47,236.00	Improvement of Various Roads
	20,820.00	88,247.00			2,958,614.00		3,300,536.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

*** Cash held from Bond Sale of 9-20-2005 to pay Notes when due.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. (Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33B

Title or Purpose of Issue	Original Amount Issued	Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest
1-03 Imp to Chillowie Drive	4,424.00	2/21/2013	3,910.00	2/20/2015	1.000%	-	43.00
1-01 Imp Kakeout Road	11,750.00	2/21/2013	11,750.00	2/20/2015	1.000%	-	131.00
10-03 Construction of New Bike Path	420.00	2/21/2013	420.00	2/20/2015	1.000%	-	5.00
6-03 Acq of Land	109.00	2/21/2013	109.00	2/20/2015	1.000%	-	1.00
9-10/15-11 Construction New Firehouse	857,000.00	2/21/2013	857,000.00	2/20/2015	1.000%	-	9,521.00
12-10 Var Improvements 2010	1,400.00	2/21/2013	1,400.00	2/20/2015	1.000%	-	16.00
02-11 Imp Cutlass Rd	265,000.00	2/21/2013	265,000.00	2/20/2015	1.000%	-	2,944.00
16-11 Reconstruction Forge Rod	1,330,000.00	2/21/2013	1,330,000.00	2/20/2015	1.000%	-	14,776.00
Grand Totals	10,176,086.00		8,070,556.00				72,058.00

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Interest Computed to (Insert Date)	2014 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding December 31, 2014	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Interest	For Principal						
					N/A			
								Totals

MEMO: * See Sheet 33 for clarification of "Original Date of Issue" submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
 *** Cash on hand from sale of bonds to pay note.
 (Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2014 Budget Requirement	For Principal	Amount of Lease Obligations Outstanding Dec. 31, 2014	Purpose
			Leases approved by LFB prior to July 1, 2007
		N/A	
			Leases approved by LFB after July 1, 2007
			Total
80051-02	80051-01	-	
-	-	-	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
18-00 Imp Municipal Complex	14,282.00	0.00	-	14,282.00	-	-	-
13-04, 18-05 Const recreation Fields	0.00	1,438.00	-	-	-	-	1,438.00
19-06, 3-06 Imp. Off Forestdale Rd. and Erie Drive	0.00	25,286.00	-	0.00	-	-	25,286.00
6-06 Rehab of Lake Rickbear Dam	12,345.00	250,000.00	-	0.00	-	12,345.00	250,000.00
4-07, 11-09 Improvement of Kiel Ave.	0.00	350,298.00	-	0.00	-	-	350,298.00
9-08 Various Improvements of 2008	0.00	91,854.00	-	41,289.00	-	-	50,565.00
10-09 Various Improvements of 2009	0.00	71,962.00	-	(185.00)	-	-	72,147.00
6-10 Imp. of Brookvalley Road	0.00	190,336.00	-	0.00	-	-	190,336.00
9-10, 15-11 Construction of New Firehouse	0.00	24,185.00	-	(15,700.00)	-	-	39,885.00
12-10 Various Improvements 2010	0.00	22,499.00	-	20,387.00	-	-	2,112.00
02-11 Imp. Cutlass Rd. and Woodland Ct.	0.00	186,874.00	-	0.00	-	-	186,874.00
11-11 Various Improvements	0.00	13,702.00	-	8,998.00	-	-	4,704.00
13-11 Various road improvements	0.00	35,938.00	-	0.00	-	-	35,938.00
16-11 Various road improvements	0.00	472,502.00	-	(11,959.00)	-	-	484,461.00
Page Totals	26,627.00	1,736,874.00	-	57,112.00	-	12,345.00	1,694,044.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	2,750.00
Received from 2014 Budget Appropriation*	XXXXXXXXXX	100,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	98,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	4,750.00	XXXXXXXXXX
	102,750.00	102,750.00

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	80030-01 XXXXXXXXXX	-
Received from 2014 Budget Appropriation*	80030-02 XXXXXXXXXX	
Received from 2014 Emergency Appropriation*	80030-03 XXXXXXXXXX	-
N/A		
Appropriated to Finance Improvement Authorizations	80030-04 -	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	80030-05 -	XXXXXXXXXX -

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
ordinance 2-14	1,955,000.00	1,737,000.00	218,000.00	98,000.00
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total 80032-00	1,955,000.00	1,737,000.00	218,000.00	98,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

DOT Grant \$120,000.00

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	30,992.00
Premium on Sale of Notes	XXXXXXXXXX	27,381.00
Funded Improvement Authorizations Canceled	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	30,000.00	XXXXXXXXXX
Balance December 31, 2014	28,373.00	XXXXXXXXXX
	58,373.00	58,373.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014

-NONE-

2. Amount of Cash in Special Trust Fund as of Dec. 31, 2014 (Note A)

3. Amount of Bonds Issued Under Item 1

Maturing in 2014

N/A

4. Amount of Interest on Bonds with a

Covenant - 2014 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|------------------------------------------|---------------|
| 1 Total Tax Levy for the Year 2014 was | 49,159,216.00 |
| 2 Amount of Item 1 Collected in 2014 (*) | 48,604,266.00 |
| 3 Seventy (70) percent of Item 1 | 34,411,451.20 |
- (*) Including prepayments and overpayments applied.

- B.
- 1 Did any maturities of bonded obligations or notes fall due during the year 2014?
 Answer YES or NO Yes _____ No _____
- 2 Have payments been made for all bonded obligations or notes due on or before
 December 31, 2014?
 Answer YES or NO Yes _____ If answer is "NO" give details _____

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.
- Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No _____

- D.
- | | | |
|-----------------------------------------|---------------------------|---------------------|
| 1 Cash Deficit 2013 | | None |
| 2 4% of 2013 Tax Levy for all purposes: | Levy _____ | - |
| 3 Cash Deficit 2014 | | None |
| 4 4% of 2014 Tax Levy for all purposes: | Levy <u>49,159,216.00</u> | <u>1,966,368.64</u> |

E.

	2013	2014	Total
1 State Taxes			NONE
2 County Taxes			NONE
3 Amounts due Special Districts			None
4 Amounts due School Districts for Local School Tax	6731.48	6731.48	6731.48

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT December 31, 2014

Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund		
Cash	60,141.00	
Change Fund	100.00	
	60,241.00	
Due from General Capital	1,030.00	
Due from Current Fund	37,400.00	
Receivables with Full Reserves		
Consumers Accounts Receivable	14,675.00	
Appropriation Reserves		16,162.00
Encumbrances Payable		36,045.00
		-
Accrued interest on notes payable		1,373.00
		-
Due to		
		-
		-
		-
Total Liabilities		53,580.00
Reserve for Receivables		14,675.00
Fund Balance		45,091.00
Total Water Operating Fund	113,346.00	113,346.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT December 31, 2014

Operating and Capital Sections
(Separately Stated)

Title of Account	Debit	Credit
Capital Fund		
Cash	128,536.00	
Fixed Capital		
Fixed Capital Authorized and Uncompleted	414,100.00	
	936,000.00	
Bond Anticipation Notes		468,444.00
Capital Improvement Fund		84,868.00
Improvement Authorizations		
Funded		-
Unfunded		97,668.00
Reserve for Amortization		750,656.00
Deferred Reserve for Amortization		77,000.00
Estimated Proceeds - Bonds and Notes Authorized	54,000.00	
Bonds and Notes Authorized but not Issued		54,000.00
Fund Balance		-
Total Water Capital Fund	1,532,636.00	1,532,636.00

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Dec. 31, 2013	Audit Balance	Assessments and Liens	RECEIPTS			Operating Budget	Balance Dec. 31, 2014	Disbursements
				Assessments and Liens	Operating Budget	Operating Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities									
Trust Surplus									
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE									

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	91302-			-
Rents	91303-	488,000.00	492,293.00	4,293.00
Miscellaneous	91304-	200.00	170.00	(30.00)
	91305-	-	-	-
		-	-	-
		-	-	-
		-	-	-
Added by N.J.S. 40A:4-87 (List)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal		488,200.00	492,463.00	4,263.00
Deficit (General Budget)**	91306-			-
	91307-	488,200.00	492,463.00	4,263.00

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		488,200.00
Added by N.J.S. 40A:4-87		
Emergency		-
Total Appropriations		488,200.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		488,200.00
Deduct Expenditures:		
Paid or Charged	471,948.00	
Reserved	16,162.00	
Surplus (General Budget)**		-
Total Expenditures		488,110.00
Unexpended Balance Canceled (See Footnote)		90.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the SFY 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		XXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated	-	
2006 Appropriation Reserves Canceled *		
Total Revenue Realized	-	
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	NOT APPLICABLE	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted	-	
Excess	-	
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	25,735.00
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
* Excess (Revenue Realized)	25,735.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	4,263.00
Unexpended Balances of Appropriations	XXXXXXXXXX	90.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	4,418.00
Unexpended Balances of 2006 Appropriation Reserves*	XXXXXXXXXX	25,735.00
		-
Refund of Prior Revenue	155.00	
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	34,351.00	XXXXXXXXXX
	34,506.00	34,506.00

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	10,740.00
Excess in Results of 2014 Operations	XXXXXXXXXX	34,351.00
Amount Appropriated in 2014 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2014	45,091.00	XXXXXXXXXX
	45,091.00	45,091.00

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	60,241.00
Investments	
Interfund Accounts Receivable	38,430.00
Subtotal	98,671.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	53,580.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	45,091.00
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
	45,091.00

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013	\$ <u>9,866.00</u>
Increased by:	
Water Rents Levied	\$ <u>517,584.00</u>
<hr/>	
Decreased by:	
Collections	\$ <u>492,293.00</u>
Overpayments applied	\$ _____
Transfer to Water Liens	\$ _____
Other	\$ <u>20,482.00</u>
Balance December 31, 2014	\$ <u>512,775.00</u>
<hr/>	
Balance December 31, 2014	\$ <u>14,675.00</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
	N/A
<hr/>	
Balance December 31, 2014	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ <u>0.00</u>
Balance December 31, 2014	\$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount	Amount in	Amount	Balance
	Dec. 31, 2013 per Audit Report	2014 Budget	Resulting from 2014	as at Dec. 31, 2014
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____ N/A	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. NOT APPLICABLE	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of YEAR 2015
1. _____	_____	_____	\$ _____	_____
2. NOT APPLICABLE	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Service	Debt
Outstanding Balance January 1, 2014	XXXXXXXXXX			
Issued	XXXXXXXXXX			
NOT APPLICABLE				
Adjustment				
Paid		XXXXXXXXXX		
Outstanding Balance December 31, 2014	-	XXXXXXXXXX		
	-			
2015 Bond Maturities - Assessment Bonds				
2015 Interest on Bonds *				

WATER UTILITY CAPITAL BONDS				
Outstanding Balance January 1, 2014	XXXXXXXXXX			
Issued	XXXXXXXXXX			
Paid		XXXXXXXXXX		
NOT APPLICABLE				
Outstanding Balance December 31, 2014	-	XXXXXXXXXX		
	-			
2015 Bond Maturities - Capital Bonds				
2015 Interest on Bonds *				

INTEREST ON BONDS - WATER UTILITY BUDGET				
2015 Interest on Bonds (*Items)				-
Less: Interest Accrued to 12/31/2014 (Trial Balance)				-
Subtotal				-
Add: Interest to be Accrued as of 12/31/2015				-
Required Appropriation 2015				-

LIST OF BONDS ISSUED DURING 2014				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2008 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2015 Debt Service
Outstanding Balance January 1, 2014	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
NOT APPLICABLE			
Paid	-	XXXXXXXXXX	
Outstanding Balance December 31, 2014	-	XXXXXXXXXX	
2015 Loan Maturities			
2015 Interest on Loans*			
WATER UTILITY _____ LOAN			
Outstanding Balance January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
NOT APPLICABLE			
Outstanding Balance December 31, 2014	-	XXXXXXXXXX	
2015 Loan Maturities			
2015 Interest on Loans*			

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	-
Less: Interest Accrued to 12/31/2014 (Trial Balance)	-
Subtotal	- NOT APPLICABLE
Add: Interest to be Accrued as of 12/31/2015	-
Required Appropriations 2015	-

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1. 15-04 Imp Water Supply System	250,000.00	08/12/04	77,334.00	2/20/2015	1.00%	10,000.00	1,273.34
2. 11-07 Imp Water Supply System	365,000.00	12/13/07	328,982.00	5/12/2015	1.00%	*	1,424.09
3. 11-07 Imp Water Supply System	25,000.00	12/12/08	16,828.00	5/12/2015	1.00%	*	72.84
4. 10-08 Acq of vehicular equipment	55,000.00	12/12/08	45,300.00	5/12/2015	1.00%	*	196.09
5.							
6.							
7.							
8.							
9.			468,444.00			10,000.00	2,966.36
10.							

Important: If there is more than one utility in the municipality, identify each note. Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 *See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	2,966.36
Less: Interest Accrued to 12/31/2014 (Trial Balance)	1,373.00
Subtotal	4,339.36
Add: Interest to be Accrued as of 12/31/ 2015	0.00
Required Appropriation - 2015	4,339.36

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.	N/A							
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue",
 Utility Assessment Notes with an original date of issue of Dec. 31, 20012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 **Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount of Lease Obligation Outstanding Dec. 31, 2014	For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.	NOT APPLICABLE		
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.	Total	-	-

(Do not crowd - add additional sheets)

80051-02

80051-01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Funded	Unfunded
	Funded	Unfunded				
9-02 Improvement of water supply system	-	4,883.00				
15-04 Improvement of water supply system	-	70,284.00				
11-07 Improvement of water supply system	-	5,873.00				
10-08 Acq of vehicular equipment	-	6,888.00				
12-09 Acquisition of generator	-	9,740.00				
Total	-	97,668.00	-	-	-	97,668.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	84,868.00
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		
	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
	-	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	84,868.00	XXXXXXXXXX
	84,868.00	84,868.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Budget Appropriations		
Balance January 1, 2014	XXXXXXXXXX	
Received from SFY 2014 Budget Appropriation	XXXXXXXXXX	
Received from 2014 Emergency Appropriation	XXXXXXXXXX	
NOT APPLICABLE		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

* The full amount of the 2014 Appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Water **UTILITY FUND**
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
			-	-
NOT APPLICABLE				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	-
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
	-	-

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	December 31, 2013	Balance	Assessments and Liens	RECEIPTS			Operating Budget	December 31, 2014
				Assessments	Operating Budget	Disbursements		
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE								

*Show as red figure

SCHEDULE OF Sewer UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	-	-	
Operating Surplus Anticipated with Consent of Director of Local Government Services 02			
Sewer rents	427,000.00	450,129.00	23,129.00
Miscellaneous	-	-	-
Added by N.J.S. 40A:4-87 (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	427,000.00	450,129.00	23,129.00
Deficit (General Budget)**	62,309.00	49,811.00	(12,498.00)
07	489,309.00	499,940.00	10,631.00

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	489,309.00
Added by N.J.S. 40A:4-87	
Emergency	14,000.00
Total Appropriations	503,309.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	503,309.00
Deduct Expenditures:	
Paid or Charged	451,662.00
Reserved	51,647.00
Surplus (General Budget)**	
Total Expenditures	503,309.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		-
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Canceled Payables		
NOT APPLICABLE		
Total Revenue Realized		-
Expenditures:		XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX
Paid or Charged		-
Reserved		-
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = ("Excess in Operations" - Sheet 60)		-
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	1,638.00
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None
* Excess (Revenue Realized)	1,638.00

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2014 OPERATIONS - Sewer - UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	10,631.00
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	865.00
Unexpended Balances of 2006 Appropriation Reserves*	XXXXXXXXXX	1,638.00
Cancelled or overpayments		866.00
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	14,000.00	XXXXXXXXXX
	14,000.00	14,000.00

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - Sewer - UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	1,746.00
Excess in Results of 2014 Operations	XXXXXXXXXX	14,000.00
Amount Appropriated in 2014 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance Dec 31, 2014	15,746.00	XXXXXXXXXX
	15,746.00	15,746.00

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM Sewer - UTILITY - TRIAL BALANCE)**

Cash	169,347.00
Investments	-
Interfund Accounts Receivable	-
Subtotal	169,347.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	171,662.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	(2,315.00)
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	18,061.00
Operating Deficit #	-
Total Other Assets	18,061.00
	15,746.00

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF Sewer UTILITY ACCOUNTS RECEIVABLE

Balance January 1, 2014	\$	<u>139,011.00</u>
Increased by:		
Rents Levied	\$	<u>412,285.00</u>
Decreased by:		
Collections	\$	<u>450,129.00</u>
Overpayments applied	\$	<u>0.00</u>
Transfer to _____ Liens	\$	_____
Other	\$	_____
Balance December 31, 2014	\$	<u>450,129.00</u>
Balance December 31, 2014	\$	<u>101,167.00</u>

SCHEDULE OF Sewer LIENS

Balance January 1, 2014	\$	-
Increased by:		
Transfer from Accounts Receivable	\$	N/A
Penalties and Costs	\$	_____
Other	\$	_____
Decreased by:	\$	-
Collections	\$	_____
Other	\$	_____
Balance December 31, 2014	\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
Sewer UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount DEC. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Canceled	Balance as at DEC. 31, 2014
1. <u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ 14,000.00	\$ _____	\$ 14,000.00
2. <u>Operating Deficit</u>	\$ 8,739.00	6,994.00	_____	_____	\$ 1,745.00
3. <u>Overexpenditure of Approp</u>	\$ 3,631.00	1,315.00	_____	_____	\$ 2,316.00
4. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. NOT APPLICABLE	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of YEAR 2015
1. _____	_____	_____	\$ _____	_____
2. NOT APPLICABLE	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
____Sewer____ UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
NOT APPLICABLE			
Paid		XXXXXXXXXX	
Outstanding, December 31, 2014	-	XXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
____Sewer____ UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX	-	
Paid		XXXXXXXXXX	
NOT APPLICABLE			
Outstanding, December 31, 2014	-	XXXXXXXXXX	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *			

INTEREST ON BONDS - _____ Sewer _____ UTILITY BUDGET

2015 Interest on Bonds (*Items)	-
Less: Interest Accrued to 12/31/2014 (Trial Balance)	-
Subtotal	-
Add: Interest to be Accrued as of 12/31/2015	-
Required Appropriations 2015	-

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

10.	9.	8.	7.	6.	5.	4.	3.	2.	1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
																For Principal	For Interest **	
						NOT APPLICABLE												

Important: If there is more than one utility in the municipality, identify each note. Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. *See Sheet 33 for clarification of "Original Date of Issue". All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2015 Interest on Notes	-
Less: Interest Accrued to 12/31/2014 (Trial Balan	0.00
Subtotal	-
Add: Interest to be Accrued as of 12/31/ 2015	0.00
Required Appropriation - 2015	-

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.
Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	For Interest **	Interest Computed to (Insert Date)						

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligations Outstanding DEC 31, 2014	For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.	NOT APPLICABLE			
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.	Total	-	-	-

Sheet 65a

(Do not crowd - add additional sheets)

80051-02

80051-01

Sewer UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	-
Received from 2014 Budget Appropriation*	XXXXXXXXXX	-
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
NOT APPLICABLE		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
	-	-

___Sewer___ UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	-
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
Received from 2014 Emergency Appropriation*	XXXXXXXXXX	
NOT APPLICABLE		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
	-	-

* The full amount of the 2014 Appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Sewer UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
	N/A			

Sewer UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Canceled Reserves		
NOT APPLICABLE		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXXX
Balance December 31, 2014	-	-