

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 10,248
NET VALUATION TAXABLE 2015 1,599,680,100
MUNICODE 1415

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

**COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of **Kinnelon** _____, County of **Morris**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Kelly Lombardi

Title **Chief Financial Officer**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I **Kelly Lombardi**, am the Chief Financial Officer, License # **N 0 845**, of the **Borough** of **Kinnelon**, County of **Morris** and that the

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances AS OF December 31, 2015.

Signature _____

Title **Chief Financial Officer**

Address **130 Kinnelon Road, Kinnelon, NJ 07405**

Phone Number **(973) 347-0252**

Fax Number **(973) 347-3020**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Kinnelon as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)


Certified by me _____, 2016.

(Phone Number)

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: DANIEL HAGERG
Signature: 
Certificate #: 006513
Date: 2-26-16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Kinnelon
 Chief Financial Officer: Kelly Lombardi
 Signature: Kelly Lombardi
 Certificate #: 20 845 0
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

22-600-2125

Fed I.D. #

Borough of Kinnelon

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 4,898.48	\$ 84,445.22	\$ -0-

Type of Audit required by OMB A-133 and OMB 98-07:

 Single Audit

 Program Specific Audit

x Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/04. Expenditures are defined in Section 205 of OMB A-133

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Kelly Tamborini
Signature of Chief Financial Officer

2/26/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

N/A

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

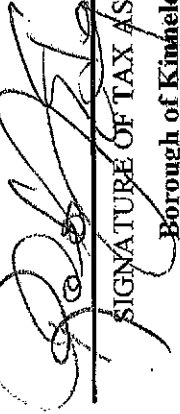
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,596,368,200.00


SIGNATURE OF TAX ASSESSOR

Borough of Kinnelon
MUNICIPALITY
Morris
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		178,939.98
Unencumbered		859,255.53
Prepaid Taxes		246,810.65
Tax Overpayments		77,086.56
Accounts Payable		46,847.47
Due to Butler Electric/Tax Sale		1,549.48
Due to General Capital Fund		107,161.26
Due To Sewer Utility Fund		23,261.00
Due To Other Trust Funds		141,610.65
Due to State and Federal Grant Fund		224,948.67
Due to State of New Jersey:		
Marriage License Fees		1,545.00
Veterans and Senior Citizen Deductions		15,236.00
Reserve for:		
Assault Weapons		40.00
Premium on Tax Sale		37,500.00
Third Party Tax Title Lien Redemption		
Sale of Municipal Assets		1,052,681.95
Pending Tax Appeals		87,587.03
Reserve for Revaluation		127,290.95
Reserve for Receivables		3,229,352.18
Fund Balance		2,347,858.08
		2,261,342.02
	7,838,552.28	7,838,552.28

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2*
AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash and Cash Equivalents	14,673.51	
Reserve for Public Assistance Expenditures		14,673.51

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash		
Grants Receivable	60,093.86	
Due To/From Current Fund	224,948.67	
Due To/From Open Space	12,382.93	
Encumbrances Payable		84,351.00
Reserve for Grants:		
Appropriated		213,074.16
Unappropriated		

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS OF: DECEMBER 31, 2015

Title of Account	Debit	Credit
Other Trust Funds:		
Cash and Cash Equivalents	2,196,705.77	
Due from Current Fund	141,610.65	
Reserve for:		
Special Recreation Trust		48,205.95
Historical Commission		9,649.35
Planning Board Inspection Fees		139,751.10
Special Deposits		490,961.00
Community Policing Donation		811.65
Open Space		1,230,790.17
Snow Trust		28,049.00
Accumulated Abscenses		183,504.00
Parking Offense Adjudication Act		378.09
Recycling		41,851.53
Special Law Enforcement		10,767.00
Uniform Fire Safety Act		5,248.22
Municipal Alliance		6,394.56
Tax Sale Premium		75,508.81
Clerk PECIAL		23,005.00
K-Fest		17.72
Public Defender		7,114.40
Flexible Spending		534.88
Police Outside Duty		23,391.06
Due to Federal & State Grant Fund		12,382.93
	2,338,316.42	2,338,316.42

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: (1) \$ 7,058.00
x 25%
(2) \$ 1,764.50

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 7,114.40

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ (1,708.10) **

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Kelly Lombardi
Signature: Kelly Lombardi
Certificate #: N 0 545
Date: 2/26/14

** - Note these funds represent budget appropriation transferred to the Public Defender from the operating budget and are not excess funds due the VCCB

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount		Receipts	Disbursements	Balance Dec. 31, 2015
		Dec. 31, 2014 per Audit Report				
1.	Special Recreation Trust	62,016.00		222,152.70	235,962.75	48,205.95
2.	Historical Commission	9,640.00		9.35		9,649.35
3.	Planning Board Inspection Fees	127,519.00		69,432.74	57,200.64	139,751.10
4.	Special Deposits	512,567.00			21,606.00	490,961.00
5.	Community Policing Donation	811.00		0.65		811.65
6.	Open Space	1,353,258.00		176,265.93	349,552.48	1,179,971.45
7.	Snow Trust					
8.	Accumulated Abscenses	70,644.00		100,000.00		170,644.00
9.	Parking Offense Adjudication Act	356.00		22.09		378.09
10.	Recycling	66,304.00		7,004.23	31,456.70	41,851.53
11.	Special Law Enforcement	10,767.00				10,767.00
12.	Uniform Fire Safety Act	5,246.00		2.22		5,248.22
13.	Municipal Alliance	9,298.00		5,355.75	8,259.19	6,394.56
14.	Tax Sale Premium	506,024.00		245,684.81	713,700.00	38,008.81
15.	Clerk Special	23,555.00		3,700.00	4,250.00	23,005.00
16.	K-Fest	4,417.00		0.27	4,399.55	17.72
17.	Public Defender	7,058.00		4,056.40	4,000.00	7,114.40
18.	Flexible Spending	2,173.00			1,638.12	534.88
19.	Police Outside Duty	22,677.00		76,038.91	75,324.85	23,391.06
21.						
22.						
23.						
24.						
25.						
26.						
27.						
28.						
29.						
30.						
30.						
Totals:		<u>2,794,330.00</u>		<u>909,726.05</u>	<u>1,507,350.28</u>	<u>2,196,705.77</u>
						<u>2,196,705.77</u>

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	161,180.37	4,862,635.83		5,023,816.20
Trust - Assessment				
Trust - Dog License		19,872.76		19,872.76
Trust - Other		2,196,705.77		2,196,705.77
Capital - General		506,671.96		506,671.96
Water - Operating	216.90	272,506.09	86,169.99	186,553.00
Water - Capital		128,535.79		128,535.79
Utility Assessment Trust				
Public Assistance **		14,673.51		14,673.51
Sewer - Operating	313.61	41,696.51	14,164.12	27,846.00
Sewer - Capital				
Total	161,710.88	8,043,298.22	100,334.11	8,104,674.99

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Key Zombeni

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Lakeland Bank	
Current Fund	4,862,635.83
Dog License Fund	19,872.76
Uniform Fire Safety	5,248.22
Tax Sale Premium	38,008.81
Recycling Fund	41,851.53
Recreation Special	48,205.95
POAA	378.09
Open Space	1,230,790.17
Municipal Public Defender	7,114.40
Law Enforcement Trust	10,767.00
K-Fest	17.72
Kamelot	6,394.56
Histoical	9,649.35
Flexible Spending	534.88
Community Policing	811.65
Clerks Special Account	23,005.00
Snow Trust	-
Accumulated Abscenses	183,504.00
Police Outside Duty	23,391.06
Special Deposit	427,282.28
Planning Board	139,751.10
General Capital	506,671.96
Water Utility Operating	272,506.09
Water Utilility Capital	128,535.79
Sewer Utility Operating	41,696.51
Public Assistance	14,673.51
	8,043,298.22

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Balance Dec. 31, 2015
Charlotteburg Dam & Reservoir	2,125.00			2,125.00
Highlands Water Protection: Initial Plan Assessment	2,394.00			2,394.00
Morris County Historic Preservation	116,941.00		116,941.00	0.00
NJ Body Armor Fund	30.00	1,847.11		1,877.11
Drunk Driving Enforcement Fund				0.00
Cablevision Grant				0.00
Clean Communities Program		22,560.67		22,560.67
Alcohol Education and Rehab		353.60		353.60
Historical Commission	3,000.00			3,000.00
SHARE Grant	342.00			342.00
Click it or Ticket	600.00	3,838.48		4,438.48
Bicycle Unit Grant	7,695.00			7,695.00
Sustainable NJ				0.00
Morris County Pathways				0.00
Recycling Tonnage		11,471.00		11,471.00
PSE&G				0.00
Drive Sober Get Pulled Over	3,837.00			3,837.00
Homeland Security				0.00

			116,941.00	40,070.86	136,964.00	Totals
0.00						
60,093.86						

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015		Budget	Totals
		Budget Appropriations	Appropriations By 40A:4-87		
Drunk Driving Enforcement Fund	2,959.00				2,959.00
Municipal Alcohol Ed. & Rehab	1,798.00		353.60		1,798.00
Domestic Violence	300.00				300.00
Storm Water	10,465.00				10,465.00
Recycling Tonnage	47,691.00		11,471.00		47,691.00
Cablevision Grant					
Bicycle Unit	4,576.00				4,576.00
Communit Policing Donations	65.00				65.00
Historical Commission	55,280.00	60,895.00			(5,615.00)
Historical Commission (Open Space Match)	5,615.00				5,615.00
Motorcycle	680.00				680.00
NJ Clean Communities	23,636.00	23,550.22		22,560.67	23,636.00
body Armor	2,030.00	820.00	1,847.11		2,030.00
Morris County Historic Preservation					
Keep Kids Alive	34,517.00				34,517.00
NJ Highlands 2009 Conference	1,944.00				1,944.00
Totals	191,556.00	85,505.22	24,761.38	11,471.00	142,283.16
		Expended			
					Balance Dec. 31, 2015

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	6,731.48
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	35,086,558.00
Paid	35,093,289.48	XXXXXXXXXX
Cancelation of Prior Year Payable		
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		XXXXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		
# Must include unpaid requisitions.		
	35,093,289.48	35,093,289.48

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	78.00
2015 Levy	XXXXXXXXXX	77,590.54
Interest Earned	XXXXXXXXXX	
Expended	77,590.54	XXXXXXXXXX
Balance December 31, 2015	77,590.54	XXXXXXXXXX
	77,590.54	77,668.54

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXX

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXX	
80003-02		
2015 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,083,277.64
80003-03		
County Library	XXXXXXXXXX	
80003-04		
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	212,120.44
Due County for Added and Omitted Taxes	XXXXXXXXXX	7,371.63
80003-05		
Paid	5,302,769.71	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	5,302,769.71	5,302,769.71

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2015		
80003-06		
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Downtown Improvements	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	XXXXXXXXXX	XXXXXXXXXX
80003-07		
Additional Revenue		
Paid		XXXXXXXXXX
80003-08		
Balance December 31, 2015 (Due to Spec. Imp. Dist.)		
80003-09		

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
State Library Aid Received in 2015	XXXXXXXX	
Expended		XXXXXXXX
Balance December 31, 2015		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID N/A

Balance January 1, 2015	XXXXXXXX	
State Library Aid Received in 2015	XXXXXXXX	
Expended		XXXXXXXX
Balance December 31, 2015		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) N/A

Balance January 1, 2015	XXXXXXXX	
State Library Aid Received in 2015	XXXXXXXX	
Expended		XXXXXXXX
Balance December 31, 2015		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID N/A

Balance January 1, 2015	XXXXXXXX	
State Library Aid Received in 2015	XXXXXXXX	
Expended		XXXXXXXX
Balance December 31, 2015		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,343,781.00	1,343,781.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,360,522.00	1,399,809.82	39,287.82
Added by N.J.S. 40A:4-87:(List on 17a)	28,599.86	28,599.86	*
Total Miscellaneous Revenue Anticipated	1,389,121.86	1,428,409.68	39,287.82
Receipts from Delinquent Taxes	408,000.00	314,947.51	(93,052.49)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	8,632,419.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	705,605.62	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	9,338,024.62	10,444,661.97	1,106,637.35
	12,478,927.48	13,531,800.16	1,052,872.68

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	49,311,580.22
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	35,086,558.00	XXXXXXXXXX
Regional School Tax		XXXXXXXXXX
Regional High School Tax	-	XXXXXXXXXX
County Taxes	5,295,398.08	XXXXXXXXXX
Due County for Added and Omitted Taxes	7,371.63	XXXXXXXXXX
Special District Taxes	-	XXXXXXXXXX
Municipal Open Space Tax	77,590.54	XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	1,600,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	10,444,661.97	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	XXXXXXXXXX	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	
	50,911,580.22	50,911,580.22

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column on this line. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	12,450,327.62
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	28,599.86
Appropriated for 2015 (Budget Statement Item 9)	80012-03	12,478,927.48
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	315,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	12,793,927.48
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	12,793,927.48
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,308,858.10
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,600,000.00
Reserved	80012-10	859,255.53
Total Expenditures	80012-11	12,768,113.63
Unexpended Balances Canceled (see footnote)	80012-12	25,813.85

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	39,287.82
Delinquent Tax Collections 80013-02	XXXXXXXXXX	
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	1,106,637.35
Unexpended Balances of 2015 Budget Appropriations 80013-04	XXXXXXXXXX	25,813.85
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	102,671.37
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves 80013-05	XXXXXXXXXX	117,263.64
Prior Years Interfunds Returned in 2015 80013-06	XXXXXXXXXX	63,922.00
Cancellation of Local School District Tax Payable	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015 80013-07		XXXXXXXXXX
Balance December 31, 2015 80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXXXX
Delinquent Tax Collections 80013-10	93,052.49	XXXXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXXXX
Interfund Advances Originating in 2015 80013-12	602.85	XXXXXXXXXX
Prior Year Veterans and Senior Citizens Deductions Disallowed		XXXXXXXXXX
Res. For Tax Appeals	18,159.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,343,781.69	XXXXXXXXXX
	1,455,596.03	1,455,596.03

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Uniform Fire Safety Act	22,226.08
Other Revenue	59,382.40
Sale of Municipal Assets	8,573.00
Outside PD Off Duty Admin Fee	9,369.89
Bootton Catch Basin	3,120.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	102,671.37

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1.	Balance January 1, 2015	XXXXXXXXXX	2,283,273.00
2.		XXXXXXXXXX	
3.	Excess Resulting from 2015 Operations	XXXXXXXXXX	1,343,781.69
4.	Amount Appropriated in the 2015 Budget - Cash	1,343,781.00	XXXXXXXXXX
5.	Amount Appropriated in 2015 Budget - with Prior Writ-ten Consent of Director of Local Government Services		XXXXXXXXXX
6.			XXXXXXXXXX
7.	Balance December 31, 2015	2,261,342.02	XXXXXXXXXX
		3,605,123.02	3,627,054.69

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	5,023,816.20
Investments	80014-07	
Sub Total		5,023,816.20
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,229,352.18
Cash Surplus	80014-09	1,794,464.02
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	5,092.00
Deferred Charges #	80014-12	461,786.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	466,878.00
	80014-15	2,261,342.02

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>49,750,506.72</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>69,111.52</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u> </u>
5a.	Subtotal 2015 Levy	\$	<u>49,819,618.24</u>	
5b.	Reductions due to tax appeals**	\$	<u> </u>	
5c.	Total 2015 Tax Levy	82106-00	\$	<u><u>49,819,618.24</u></u>
6.	Transferred to Tax Title Liens	82104-00	\$	<u> </u>
7.	Transferred to Foreclosed Property	82104-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82104-00	\$	<u>61,776.36</u>
9.	Discount Allowed	82104-00	\$	<u> </u>
10.	Collected in Cash:			
	In 2014	82121-00	\$	<u>279,582.00</u>
	In 2015 *	82122-00	\$	<u>48,968,748.22</u>
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>63,250.00</u>
	REAP Revenue	82124-00	\$	<u> </u>
	Total to Line 14	82111-00	\$	<u><u>49,311,580.22</u></u>
11.	Total Credits	\$	<u><u>49,373,356.58</u></u>	
12.	Amount Outstanding December 31, 2015	83120-00	\$	<u>446,261.66</u>
13.	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is			<u>98.97%</u>
				82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14.	Calculation if Current Taxes Realized in Cash:			
	Total of Line 10	\$	<u>49,311,580.22</u>	
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>	
	To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>49,311,580.22</u></u>	

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2015 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale (excluding premium)	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2015 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	5,342.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	63,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		XXXXXXXXXX
6.		XXXXXXXXXX
7.	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
9. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	
10. Received in Cash from State	XXXXXXXXXX	63,500.00
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	5,092.00
Due To State of New Jersey		XXXXXXXXXX
	68,592.00	68,592.00

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizen and Veterans Deductions Allowed

Line 2	<u>63,000.00</u>
Line 3	
Line 4 & 5	<u>250.00</u>
Sub-Total	<u>63,250.00</u>
Less: Line 7 & 8	
To Item 10, Sheet 22	<u><u>63,250.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	41,526.00
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Transfer from 2013 Appropriation Reserve		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
Taxes Pending Appeals*	41,526.00	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.	41,526.00	41,526.00

Kelly Tombaroli
Signature of Tax Collector

T-8359 2/26/14
License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION**

IN 2016 MUNICIPAL BUDGET

Calcd After Budget Adoption

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
Actual 80016-		
Estimate* 80017-		XXXXXXXX
3. Vocational School Tax -		
Actual		
Estimate*		XXXXXXXX
4. Regional School District Tax -		
Actual		
Estimate*		XXXXXXXX
5. Regional High School Tax -		
Actual 80018-		
Estimate* 80019-		XXXXXXXX
6. County Tax		
Actual 80020-		
Estimate* 80021-		XXXXXXXX
7. Special District Taxes		
Actual 80022-		
Estimate* 80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820084-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

* May not be stated in an amount less than 'actual' Tax of Year 2015

** Must be stated in the amount of the

proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds in Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit	
1.	Balance January 1, 2015			783,732.00	XXXXXXXXXX	
	A. Taxes	83102-00	408,509.00	XXXXXXXXXX	XXXXXXXXXX	
	B. Tax Title Liens	83103-00	375,223.00	XXXXXXXXXX	XXXXXXXXXX	
2.	Canceled:			XXXXXXXXXX	XXXXXXXXXX	
	A. Taxes	83105-00		XXXXXXXXXX	5,003.42	
	B. Tax Title Liens	83106-00		XXXXXXXXXX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX	
	A. Taxes	83108-00		XXXXXXXXXX		
	B. Tax Title Liens	83109-00		XXXXXXXXXX		
4.	Added Taxes	83110-00		1,222.73	XXXXXXXXXX	
5.	Added Tax Title Liens	83111-00		23,612.85	XXXXXXXXXX	
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX	
	A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	57,289.85	
	B. Tax Title Liens - Transfers from Taxes	83107-00		57,289.85	XXXXXXXXXX	
7.	Balance Before Cash Payments			XXXXXXXXXX	803,564.16	
8.	Totals			865,857.43	865,857.43	
9.	Balance Brought Down			803,564.16	XXXXXXXXXX	
10.	Collected:			XXXXXXXXXX	314,047.51	
	A. Taxes	83116-00	314,047.51	XXXXXXXXXX	XXXXXXXXXX	
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX	
11.	Interest and Costs - 2015 Tax Sale	83118-00		1,729.77	XXXXXXXXXX	
12.	2015 Taxes Transferred to Liens	83119-00			XXXXXXXXXX	
13.	2015 Taxes	83123-00		446,261.66	XXXXXXXXXX	
14.	Balance December 31, 2015			XXXXXXXXXX	937,508.08	
	A. Taxes	83121-00	465,771.09	XXXXXXXXXX	XXXXXXXXXX	
	B. Tax Title Liens	83122-00	471,736.99	XXXXXXXXXX	XXXXXXXXXX	
15.	Totals			1,251,555.59	1,251,555.59	

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by item No. 9) is 39.08%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2016.

366,395.23 and represents the
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2015	1,410,350.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens		XXXXXXXXXX
4. Taxes Receivable		XXXXXXXXXX
5A. 84102-00	XXXXXXXXXX	XXXXXXXXXX
5B. 84105-00		
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance December 31, 2015	XXXXXXXXXX	1,410,350.00
	1,410,350.00	1,410,350.00

CONTRACT SALES - N/A

	Debit	Credit
15. Balance January 1, 2015		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected *	XXXXXXXXXX	
18. 84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	XXXXXXXXXX	

MORTGAGE SALES - N/A

	Debit	Credit
20. Balance January 1, 2015		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected *	XXXXXXXXXX	
23. 84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	XXXXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00) _____

Realized in 2015 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2014 per Audit Report	<u>Amount in</u> 2015 Budget	<u>Amount</u> Resulting from 2015	<u>Balance</u> as of Dec. 31, 2015
1. Emergency Authorization - Municipal *	\$ _____	\$ 47,152.00	\$ _____	\$ 47,152.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. P/Y Overexpenditure of Appropriation Reserves	\$ 67,644.00	\$ _____	\$ _____	\$ 67,644.00
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
08/16/12	Tax Map	120,000.00	24,000.00	48,000.00	24,000.00		24,000.00
9/1/2011	Hurricane Irene	35,000.00	7,000.00	7,000.00	7,000.00		
11/15/2012	Hurricane Sandy	80,000.00	16,000.00	32,000.00	16,000.00		16,000.00
4/1/2015	Revaluations	\$ 260,000.00	52,000.00	260,000.00	52,000.00		208,000.00
Totals		495,000.00	99,000.00	347,000.00	99,000.00		248,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2014		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals							

Sheet 30
 N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	4,008,222.21	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	4,008,222.21
Cash and Cash Equivalents	506,671.96	
Deferred Charges to Future Taxation:		
Funded	13,345,000.00	
Unfunded	4,008,222.21	
Grants Receivable:	71,250.00	
Due From Current Fund	107,161.26	
Due From Water Operating	444.00	
Encumbrance Payable		614,013.00
Bond Anticipation Notes		-
Serial Bonds Payable		13,345,000.00
Improvement Authorizations:		
Funded		1,369,132.00
Unfunded		1,689,525.61
Reserve for Payment of Debt		893,495.86
Reserve for Housing rehab		15,550.00
Reserve for Cost of Issuance		991.96
Capital Improvement Fund		109,750.00
Fund Balance		1,291.00
	22,046,971.64	22,046,971.64

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(MUNICIPAL) GENERAL CAPITAL BONDS

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX	4,685,000.00	
Issued	XXXXXXXX	9,100,000.00	
Paid	440,000.00	XXXXXXXXXX	
Matured			
Outstanding, December 31, 2015	13,345,000.00	XXXXXXXXXX	
	13,785,000.00	13,785,000.00	
2016 Bond Maturities - General Capital Bonds		80033-05	870,000.00
2016 Interest on Bonds *	80033-06	420,138.00	
Assessment Serial Bonds			
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds		80033-11	
2016 Interest on Bonds *	80033-12		
Total "Interest on Bonds - Debt Service" (* Items)		80033-13	420,138.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
VARIOUS IMPROVMENTS	425,000.00	9,100,000.00	5/1/2015	2.5400%
Total	425,000.00	9,100,000.00		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GREEN ACRES LOAN

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities		80033-05	
2016 Interest on Loans		80033-06	
Total 2016 Debt Service for Green Acres Loan		80033-13	

LOAN

Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities		80033-11	
2016 Interest on Loans		80033-12	
Total 2016 Debt Service for		Loan 80033-13	

LIST OF LOANS ISSUED DURING 2015 - N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXXXX	
2016 Bond Maturities - General Capital Bonds	80034-04	\$	
2016 Interest on Bonds *	80034-05	\$	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXXXX	
2016 Interest on Bonds*	80034-10	\$	
2016 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Title or Purpose of Issue			Original	Date of	Amount	Date of	Rate	For Interest	For Principal	Interest Computed to (Insert Date)
														Amount	Original	of Note	Maturity	of	2016 Budget Requirement					
	01/00/00	-																						
	01/00/00	-																						
	01/00/00	-																						
	01/00/00	-																						
	01/00/00	-																						
	01/00/00	-																						
	01/00/00	-																						
	01/00/00	-																						
	01/00/00	-																						
	01/00/00	-																						
	01/00/00	-																						
	01/00/00	-																						
	01/00/00	-																						
Total																								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to (Insert Date)		2016 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2015	Original Date of Issue *	Original Amount Issued	Title or Purpose of Issue	1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	Total		
Interest	Computed to	For Interest	For Principal																								
01/00/00	-																										
01/00/00	-																										
01/00/00	-																										
01/00/00	-																										
01/00/00	-																										
01/00/00	-																										
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01/00/00	-																										

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01
80051-02

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If # 539700+

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	2016 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2015	Original Date of Issue *	Original Amount Issued	Title or Purpose of Issue
Interest Computed to (Insert Date)	For Interest **	For Principal						
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
								Total

80051-01 80051-02

Memo: *See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2016 Budget Requirement	For Principal	Amount of Lease Obligation Outstanding 2015	Purpose
			Leases approved by LFB prior to July 1, 2007
			1.
			2.
			3.
			4.
			5.
			6.
			Leases approved by LFB after July 1, 2007
			1.
			2.
			3.
			4.
			5.
			6.
			Total

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2015		Deferred Charges to Future Taxation - Unfunded	Other Sources	2015 Authorizations		Grant Receivables Canceled	Funded	Unfunded
	Funded	Unfunded			Expended	Unfunded			
13-04, 18-05 Const Recreation Fields		1,438.00				1,438.00			
19-05, 3-06 Imp. Of Forestdale Road & Eric Drive		25,286.00						25,286.00	
6-08 Rehab of Lake Rickabear Dam	12,345.00							12,345.00	250,000.00
4-07, 11-09 Improvement of Kiel Ave		350,298.00				35,760.00		314,538.00	
9-08 Various Improvement of 2008		50,565.00				1,764.00		48,801.00	
10-09 Various Improvement of 2009		72,147.00				21,153.00		50,994.00	
6-10 Imp of Brookvally Road		190,336.00						190,336.00	
9-10, 15-11 Constuction of New Firehouse		39,885.00						39,885.00	
12-10 Various Improvements 2010		2,112.00						2,112.00	
02-11 Imp. Cutlass Rod and Woodland Ct.		186,874.00						186,874.00	
11-11 Various Improvements		4,704.00				3,101.00			1,603.00
13-11 Various Road improvements		35,938.00							35,938.00
16-11 Various Road Improvments		484,461.00						484,461.00	
17-12 Various Improvements		614,723.00				54,080.00			560,643.00
01-13 Various Improvements		1,010,029.00				741,741.00			268,288.00
02-14 Various Improvements	154,357.00					1,392,971.39			498,385.61

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2015		Capital Improvement Fund	Deferred Charges to Future Taxation - Unfunded	Expended	Canceled	Funded	Unfunded
	Funded	Unfunded						
10-2015 BOILBR FOR LECOLE		15,000.00	15,000.00		1,500.00		13,500.00	
15-12 Fire truck				74,668.00				74,668.00
TOTAL	166,702.00	5,055,796.00	15,000.00	74,668.00	2,253,508.39		1,369,132.00	1,689,525.61

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	4,750.00
Received from 2015 Budget Appropriation *	XXXXXXXX	120,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	15,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	109,750.00	XXXXXXXXXX
	124,750.00	124,750.00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05		XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
10-2015	15,000.00		15,000.00	15,000.00
Total	15,000.00		15,000.00	15,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	28,373.00
Premium on Sale of Notes	XXXXXXXXXX	918.00
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	28,000.00	XXXXXXXXXX
Balance December 31, 2015	1,291.00	XXXXXXXXXX
	29,291.00	29,291.00

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 _____
2. Amount of Cash in Special Trust Fund AS OF December 31, 2015 (Note A) _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2016 _____
4. Amount of Interest on Bonds with a
 Covenant - 2016 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)*

- A.
- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2015 was | \$ | <u>49,819,618.24</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | <u>49,311,580.22</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>34,873,732.77</u> |
- (*) Including prepayments and overpayments applied.

- B.
- | | | |
|--|------------------|-----------------------|
| 1. Did any maturities of bonded obligations or notes fall due during the year 2015? | Answer YES or NO | Yes _____
No _____ |
| 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015? | Answer YES or NO | Yes _____
No _____ |
- If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C.
- Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: Yes _____
No _____

- D.
- | | | |
|--|-----------------|------------|
| 1. Cash Deficit 2014 | | N/A |
| 2. 4% of 2014 Tax Levy for all purposes: | Levy-- \$ _____ | = \$ _____ |
| 3. Cash deficit 2015 | | \$ _____ |
| 4. 4% of 2015 Tax Levy for all purposes: | Levy-- \$ _____ | = \$ _____ |

E.

	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015 , please observe instructions on Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Operating Fund:		
Cash and Cash Equivalents	186,453.00	
Change Fund	100.00	
	186,553.00	
Receivables With Full Reserves:		
Consumer Account Receivable	32,629.00	
Appropriation Reserves:		
Encumbered		7,505.00
Unencumbered		74,140.00
		81,645.00
Water Rent Overpayments		
Accrued Interest on Bonds		4,500.00
Due General Capital Fund		444.00
		86,589.00 "C"
Reserve for Receivables		32,629.00
Fund Balance		99,964.00
	219,182.00	219,182.00

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2015
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Capital Fund:		
Estimated Proceeds	54,000.00	
Bonds & Notes Authorized But Not Issued		54,000.00
Cash and Cash Equivalents	128,535.79	
Fixed Capital	414,100.00	
Fixed Capital Authorized and Uncompleted	936,000.00	
Serial Bonds Payable		458,000.00
Improvement Authorizations:		
Funded		-
Unfunded		97,668.00
Due to Water Operating Fund		
Reserve for Amortization		761,100.00
Deferred Reserve for Amortization		77,000.00
Capital Improvement Fund		84,867.79
Fund Balance		-
	<u>1,532,635.79</u>	<u>1,532,635.79</u>

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Assessments and Liens	Operating Budget	RECEIPTS				Disbursements	Balance Dec. 31, 2015
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Other Liabilities									
Trust Surplus									
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated	25,000.00	25,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Rents	463,744.00	539,218.00	75,474.00
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Subtotal	488,744.00	564,218.00	75,474.00
Deficit (General Budget) **			
	488,744.00	564,218.00	75,474.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXX
Adopted Budget	488,744.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	488,744.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	488,744.00
Deduct Expenditures:	
Paid or Charged	414,603.97
Reserved	74,140.03
Surplus (General Budget) **	
Total Expenditures	488,744.00
Unexpended Balances Canceled (see footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
*		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015		4,179.00
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		None
* Excess (Revenue Realized)		4,179.00

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	75,474.00
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	220.00
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXXXX	4,179.00
Cancellation of Water Rent Overpayments		
Deficit in Anticipated revenue		XXXXXXXXXX
Refund of Prior Year Water Fees		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	79,873.00	XXXXXXXXXX
	79,873.00	79,873.00

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	45,091.00
Excess Resulting from 2015 Operations	XXXXXXXXXX	79,873.00
Amount Appropriated in the 2015 Budget - Cash	25,000.00	XXXXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	99,964.00	XXXXXXXXXX
	124,964.00	124,964.00

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	80014-06	186,553.00
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		186,553.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	86,589.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	99,964.00
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		99,964.00

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014	\$	<u>14,675.00</u>
Increased by:		
Water Rents Levied	\$	<u>557,172.00</u>
Decreased by:		
Collections	\$	<u>539,218.00</u>
Overpayments/Prepaid Applied	\$	<u> </u>
Transfer to Water Liens	\$	<u> </u>
Other	\$	<u> </u>
	\$	<u>539,218.00</u>
Balance December 31, 2015	\$	<u>32,629.00</u>

SCHEDULE OF WATER LIENS - N/A

Balance December 31, 2014	\$	<u> </u>
Increased by:		
Transfers from Accounts Receivable	\$	<u> </u>
Penalties and Costs	\$	<u> </u>
Other	\$	<u> </u>
	\$	<u> </u>
Decreased by:		
Collections	\$	<u> </u>
Other	\$	<u> </u>
	\$	<u> </u>
Balance December 31, 2015	\$	<u> </u>

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance AS OF Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

	Date	Purpose	Amount
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1. _____	_____	_____	_____	_____	\$ _____
2. _____	_____	_____	_____	_____	\$ _____
3. _____	_____	_____	_____	_____	\$ _____
4. _____	_____	_____	_____	_____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS"

Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX	458,000.00	
Paid		XXXXXXXX	
Outstanding, December 31, 2015	458,000.00	XXXXXXXX	
	458,000.00	458,000.00	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *		15,000.00	12,646.88

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	12,646.88
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	4,500.00
Subtotal	\$	8,146.88
Add: Interest to be Accrued AS OF 12/31/2016	\$	4,178.13
Required Appropriation 2016	\$	12,325.01

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
2015 Water Utility Bonds	15,000.00	458,000.00	5/1/2015	Variable / 2.54 Avg

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

UTILITY LOAN

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	

2016 Loan Maturities

2016 Interest on Loans *

WATER UTILITY LOAN

Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	

2016 Loan Maturities

2016 Interest on Loans *

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued AS OF 12/31/2016	\$
Required Appropriation 2016	\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Date of Original Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1. 15-04 Imp to Water Supply System	250,000.00	08/12/04				-	
2. 11-07 Imp to Water Supply System	365,000.00	12/13/07				-	
3. 11-07 Imp to Water Supply System	25,000.00	12/12/08					
4. 10-08 Acq of Vehicular Equipment	55,000.00	12/12/08					
5.							
6.							
7.							
8.							
9.							
10.	695,000.00						

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)	
																					For Principal	For Interest **		

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".
 (Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2015		2015 Authorizations		Paid or Charged	Funded	Unfunded
	Funded	Unfunded	Capital Improvement Fund	Deferred Charge to Future Revenue	Deferred Charge to Future Revenue	Capital Improvement Fund			
9-02 imp water supply Improvements system		4,883.00							4,883.00
15-04 Improvement of water supply system		70,284.00							70,284.00
11-07 Improvement water supply system		5,873.00							5,873.00
10-08 Acq vehicular equipment		6,888.00							6,888.00
12-09 Acquisition of generator		9,740.00							9,740.00
Total		97,668.00							97,668.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	84,867.79
Received from 2015 Budget Appropriation *	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
Reserve for Preliminary Engineering Expenses		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	84,867.79	XXXXXXXX
	84,867.79	84,867.79

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Water Improvements				
		N/A		
Total	0.00	0.00	0.00	0.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	-
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	-	-

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND

AS OF DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subvotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Sewer Utility Operating Fund:		
Cash and Cash Equivalents:		
Treasurer	27,846.00	
Due From Current Fund	23,261.00	
Due From Sewer Capital		
Receivables With Full Reserves:		
Consumer Account Receivable	16,539.00	
Overexpenditure of Appropriations	-	
Emergency Approp - 1 Year		
Rent Overpayments		878.00
Appropriation Reserves:		
Encumbered		3,535.00
Unencumbered		13,189.00
		16,724.00
Accounts Payable		1,634.00
		19,236.00 "C"
Reserve for Receivables		16,539.00
Fund Balance		31,871.00
	67,646.00	67,646.00

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND

AS OF DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Sewer Utility Capital Fund:		
Cash and Cash Equivalents	-	
Fixed Capital		
Fixed Capital Authorized & Uncomplete		
Improvement Authorizations: Funded		-
Unfunded		-
Due Sewer Utility Operating Fund		
Reserve for Amortization		
Deferred Reserve for Amortization		-
Capital Improvement Fund		-
Fund Balance		-
	-	

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Assessments and Liens	Operating Budget	RECEIPTS				Disbursements	Balance Dec. 31, 2015
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Other Liabilities									
Trust Surplus									
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated			
SEWER 01			
Surplus Anticipated with Prior Written Consent of Director of Local Government			
SEWER 02			
Rents	466,000.00	488,635.12	22,635.12
Deficit (General Budget)	23,261.00	23,261.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	489,261.00	511,896.12	22,635.12
Deficit (General Budget) **			
SEWER 06			
SEWER 07	489,261.00	511,896.12	22,635.12

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	489,261.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	489,261.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	489,261.00
Deduct Expenditures:	
Paid or Charged	476,072.00
Reserved	13,189.00
Surplus (General Budget) **	
Total Expenditures	489,261.00
Unexpended Balances Canceled (see footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:	
Budget Revenue (Not Including "Deficit" (General Budget))	
Miscellaneous Revenue Not Anticipated	
2014 Appropriation Reserves Canceled *	
2011 Appropriation Reserves Lapsed	
Interfunds Returned	
Total Revenue Realized	
Expenditures:	
Appropriations (Not Including "Surplus (General Budget)")	
Paid or Charged	
Reserved	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	
Less: Deferred Charges Included In Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Budget Appropriation - Surplus (General Budget) **	
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 46)	
Deficit	
Anticipated Revenue - Deficit (General Budget) **	
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)	

SECTION 2:

The following item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the SEWER Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	7,334.00
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None
* Excess (Revenue Realized)	7,334.00

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	22,635.12
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	156.49
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXXXX	7,334.00
Interfunds Returned		
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	30,125.61	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	30,125.61	30,125.61

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	1,745.39
Excess Resulting from 2015 Operations	XXXXXXXXXX	30,125.61
Amount Appropriated in the 2015 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2015	31,871.00	XXXXXXXXXX
	31,871.00	31,871.00

ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	80014-06	27,846.00
Investments	80014-07	
Interfund Accounts Receivable		23,261.00
Sub Total		51,107.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	19,236.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	31,871.00
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		31,871.00

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"other Assets would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014	\$ <u>101,167.00</u>
Increased by:	
Sewer Rents Levied	\$ <u>404,007.00</u>
Decreased by:	
Collections	\$ <u>488,635.00</u>
Overpayments/Prepaid Applied	\$ _____
Transfer to Water Liens	\$ _____
Other	\$ _____
	\$ <u>488,635.00</u>
Balance December 31, 2015	\$ <u>16,539.00</u>

SCHEDULE OF SEWER LIENS - N/A

Balance December 31, 2014	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
Balance December 31, 2015	\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2014 per Audit <u>Report</u>	<u>Amount in</u> 2015 <u>Budget</u>	<u>Amount</u> Resulting from 2015	<u>Balance</u> AS OF Dec. 31, 2015
1. Emergency Authorization - *	\$ 14,000.00	\$ 14,000.00	\$	\$
2. _____	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2016
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			

UTILITY CAPITAL BONDS"

Outstanding, January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Matured			
Outstanding, December 31, 2015		XXXXXXXXXX	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *			\$

INTEREST ON BONDS - _____ UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued AS OF 12/31/2016	\$
Required Appropriation 2016	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

UTILITY LOAN

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			

SEWER UTILITY LOANS PAYABLE - FHA LOAN

Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued AS OF 12/31/2016	
Required Appropriation 2016	\$

LIST OF LOANS ISSUED DURING 2015 - NONE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
																For Principal	For Interest **

Sheet 64
N/A

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued AS OF 12/31/2016	
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

N/A

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	For Principal	For Interest/Fees
		2016 Budget Requirement	
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS		Balance - January 1, 2015		2014 Authorizations			Balance - December 31, 2015		
		Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Revenue	Paid or Charged	Authorizations Canceled	Funded	Unfunded
Specify each authorization by purpose. Do not merely designate by a code number.									
		Total			7000-				

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	-	-

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY N/A

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Total	0.00	0.00	0.00	0.00

SEWER
UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Accrued Interest on Notes		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	-	-