

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS 10,248
 NET VALUATION TAXABLE 2017 1,596,368,200
 MUNICICODE 1415
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Kinnelon, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Raymond Sarinelli*
Raymond Sarinelli of Nisivoccia LLP
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Charles J. Daniel, am the Chief Financial Officer, License # N-1610, of the Kinnelon County of Morris Borough, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature *Charles J. Daniel*
 Title Chief Financial Officer
 Address 121 Kinnelon Road, Kinnelon, New Jersey 07405
 Phone Number (973) 838-5401
 Fax Number 0

Email

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Kinnelon as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE


Raymond Sarinelli

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

Mount Arlington Corporate Center

(Address)

200 Valley Road Suite 300

(Address)

Mount Arlington, New Jersey 07856

(Address)

rsarinelli@nisivoccia.com

(Email)

973-328-1825

(Phone Number)

973-328-0507

(Fax Number)

Certified by me RA
this 14th day of Feb, 2018.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" Waiver".
10. The municipality will **not** apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

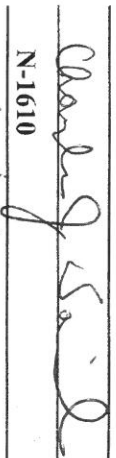
Municipality:

Borough of Kinnelton

Chief Financial Officer:

Charles J. Daniel

Signature:



Certificate #:

N-1610

Date:

2/26/18

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-600-2565

Fed I.D. #

Borough of Kinnelon

Municipality

Morris

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: 12/31/2017

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ -	\$ 46,164.18	\$ -0-

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer



Date

2/26/18

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____,

County of _____ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A
Title Registered Municipal Accountant

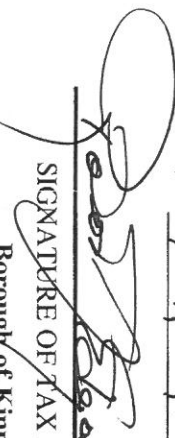
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,129,646,800


SIGNATURE OF TAX ASSESSOR
Borough of Kinnelon
MUNICIPALITY
Morris
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - CURRENT FUND
 AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	11,386,536.75	
Due from State of NJ - Veterans & Senior Citizens	2,127.98	
Receivables Offset by Reserve:		
Taxes Receivable	332,856.53	
Tax Title Liens	678,685.99	
Property Acquired for Taxation	1,011,542.52	
Revenue Accounts Receivable	1,210,750.00	
Due from Borough of Butler	3,713.45	
Due from General Capital	161.30	
	109,413.55	
	2,335,580.82	
Deferred Charges:		
Special Emergency	156,000.00	
	156,000.00	
	13,880,245.55	

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		614,379.40
Unencumbered		143,424.91
		757,804.31
Tax Overpayments		68,829.13
Accounts Payable		16,443.72
Prepaid Taxes		6,553,863.89
Third Party Tax Title Liens		38,732.67
Due to State of New Jersey:		
Building Surcharge Fees		11,374.00
Marriage Lisences		2,070.00
Due to Other Trust Fund		673,848.46
Due to Federal and State Grant Fund		232,744.87
Due to Sewer Utility Operating Fund		156,975.00
Due to Water Utility Operating Fund		24,337.30
Unappropriated Reserves		2,839.00
Reserve for:		
Sale of Assets		560,881.00
Assault Weapons Fees		40.00
Revaluations		8,900.05
Tax Appeals		288,152.00
		9,397,835.40 "C"
Reserve for Receivables		2,335,580.82
Fund Balance		2,146,829.33
		13,880,245.55

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash and Cash Equivalents	9,547.90	
Reserve for Public Assistance Expenditures		9,547.90
	9,547.90	9,547.90

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Federal and State Grant Fund:		
Federal and State Grants Receivable	51,898.00	
Due to Current Fund	232,744.87	
Appropriated Grant Reserves		260,164.80
Unappropriated Grant Reserves		24,478.07
	284,642.87	284,642.87

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	37,322.95	
Due State of New Jersey		249.10
Prepaid Licenses		6,615.60
Reserve for Animal Control Fund Expenditures		30,458.25
	37,322.95	37,322.95

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Other Trusts:		
Cash and Cash Equivalents	2,320,174.50	
Due to Current Fund	673,848.46	
Reserve for:		
Special Deposits		524,993.41
Developers Deposits - Escrow		122,502.02
Special Recreation		36,214.36
Historical Commission		10,850.07
Community Policing Donation		816.98
Open Space		550,420.36
Snow Trust		335,424.73
Accumulated Absences		437,534.30
Parking Offenses Adjudication Act		367.54
Recycling		24,885.48
Forfeited Assets		14,290.66
Uniform Fire Safety Act		5,283.08
Municipal Alliance		1,367.38
Tax Sale Premium		350,140.52
Clerk Special		22,555.88
K-Fest		955.67
Public Defender		6,831.85
Flexible Spending		5,732.12
Police Outside		35,084.92
Planning Board Inspection I		5,771.63
Due to General Capital Fund		502,000.00
	2,994,022.96	2,994,022.96

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2016: _____ (1) \$ 2,850.00
x 25%
(2) \$ 712.50

Municipal Public Defender Trust Cash Balance December 31, 2017: _____ (3) \$ 6,831.85

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____ \$ 3,269

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Charles J. Daniel
Signature: 
Certificate #: N-1610
Date: 2/26/18

(1) The Borough of Kinnelon has funded th Public Dfender from the municipal budget therefore no amount is due to the state.

Schedule of Trust Reserves

	Purpose	Amount Dec. 31, 2016		Balance Dec. 31, 2017
		Report	Receipts	
1.	Special Recreation	30,191.73	234,462.48	36,214.36
2.	Historical Commission	10,087.09	762.98	10,850.07
3.	Developers Escrow	119,803.58	146,670.74	122,502.02
4.	Special Deposits	549,302.68	7,291.97	524,993.41
5.	Community Policing Donation	812.88	4.10	816.98
6.	Open Space	909,630.90	119,411.37	550,420.36
7.	Snow Trust	122,475.00	243,454.73	335,424.73
8.	Accumulated Absences	222,534.30	215,000.00	437,534.30
9.	Parking Offense Adjudication Act	333.74	33.80	367.54
10.	Recycling	28,661.67	10,998.76	24,885.48
11.	Forfeited Assets	11,598.38	2,763.04	14,290.66
12.	Uniform Fire Safety Act	5,256.61	26.47	5,283.08
13.	Municipal Alliance	4,770.44	6,501.93	1,367.38
14.	Tax Sale Premium	348,221.73	1,918.79	350,140.52
15.	Clerk Special	22,555.88		22,555.88
16.	K-Fest	1,315.76	8,388.16	955.67
17.	Public Defender	7,979.72	3,802.13	6,831.85
18.	Flexible Spending	6,067.37	16,585.09	5,732.12
19.	Police Outside Detail	25,461.28	160,449.39	35,084.92
20.	Planning Board Inspection I	5,742.70	28.93	5,771.63
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
	Totals:	2,432,803.44	1,178,554.86	2,492,022.96

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget	Interest on Deposits				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Due Sewer Utility Assessment Fund								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	326,498.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	326,498.00
Cash and Cash Equivalents	2,766,914.73	
Deferred Charges to Future Taxation:		
Funded	11,595,000.00	
Unfunded	3,328,348.00	
Grants Receivable	2,747,644.06	
Due from Sewer Operating Fund	45,000.00	
Due from Open Space Trust	502,000.00	
Serial Bonds Payable		11,595,000.00
Bond Anticipation Notes Payable		3,001,850.00
Due Current Fund		109,413.55
Improvement Authorizations:		
Funded		4,058,140.28
Unfunded		890,052.71
Capital Improvement Fund		359,750.00
Reserve:		
To Pay Debt Service		951,147.61
Cost of Issuance		2,701.00
Housing Rehabilitation		15,550.00
Fund Balance		1,301.64
	21,311,404.79	21,311,404.79

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	2,582,109.17	8,804,427.58		11,386,536.75
Trust - Dog License	635.00	36,692.22	4.27	37,322.95
Trust - Other	1,080.00	2,319,094.50		2,320,174.50
Capital - General		2,766,914.73		2,766,914.73
Water - Operating	12,109.25	415,966.05		428,075.30
Water - Capital		126,382.79		126,382.79
Public Assistance **		9,547.90		9,547.90
Sewer - Operating	270.48	87,343.91		87,614.39
Total	2,596,203.90	14,566,369.68	4.27	17,162,569.31

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Raymond Stoville

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)
LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Lakeland #544029683	8,804,427.58
Animal Control Fund:	
Lakeland #544029691	36,692.22
Other Trust Funds:	
Columbia #22038601 - Special Deposits	524,993.41
Columbia #22084608 - Developers Deposits - Escrow	122,502.02
Lakeland #544029632 - Special Recreation	35,134.36
Lakeland #544029713 - Historical Commission	10,850.07
Lakeland #544029675 - Community Policing Donation	816.98
Lakeland #544029764 - Open Space	945,471.90
Lakeland #544029837 - Snow Trust	64,424.73
Lakeland #544029640 - Accumulated Absences	87,534.30
Lakeland #544029756 - Parking Offenses Adjudication Act	367.54
Lakeland #544029810 - Recycling	24,885.48
Lakeland #544029845 - Forfeited Assets	14,290.66
Lakeland #544029616 - Uniform Fire Safety Act	5,283.08
Lakeland #544029799 - Municipal Alliance	1,367.38
Lakeland #544029292 - Tax Sale Premium	404,240.52
Lakeland #544029667 - Clerk Special	22,555.88
Lakeland #544029721 - K-Fest	955.67
Lakeland #544029772 - Public Defender	6,831.85
Lakeland #544029780 - Flexible Spending	5,732.12
Columbia #22098100 - Police Outside	35,084.92
Lakeland #544021798 - Planning Board Inspection I	5,771.63
Total Other Trust	2,319,094.50

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water Utility Operating Fund:		
Lakeland #544029802		415,966.05
Water Utility Capital Fund:		
Lakeland #544029624		126,382.79
Public Assistance Trust Fund:		
Lakeland #544021747		9,547.90
Sewer Utility Operating Fund:		
Lakeland #544029829		87,343.91
General Capital Fund:		
Lakeland #544029659		2,766,914.73
GRAND TOTAL		14,566,369.68

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Transfer from Unappropriated Reserve	Cancelled	Balance Dec. 31, 2017
Charlotteburg Dam & Reservoir	2,125.00					2,125.00
Highlands Water Protection: Initial Plan Assessment	2,394.00					2,394.00
Morris County Historic Preservation	27,399.00					27,399.00
New Jersey Body Armor Fund	30.00	1,783.18		1,783.18		30.00
Recycling Tonnage		11,564.00		11,564.00		
Clean Communities Programs		21,916.91	21,916.91			
Historical Commission	3,000.00	90,048.00	90,048.00			3,000.00
SHARE Grant	342.00					342.00
Click or Ticket	600.00	5,500.00	5,500.00			600.00
Drive Sober or Get Pulled Over	3,837.00					3,837.00
Bicycle Unit Grant	7,695.00					7,695.00
Gypsy Moth Spraying	4,476.00					4,476.00
Distracted Driver		5,500.00	5,500.00			
Totals	51,898.00	136,312.09	122,964.91	13,347.18		51,898.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Cancelled	Expended	Encumbered	Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87				
Drunk Driving Enforcement Fund	2,893.00						2,893.00
Municipal Alcohol Education Rehabilitation Act	498.00						498.00
Municipal Alcohol Education Rehabilitation Act - Local Match	2,700.00				695.00		2,005.00
Domestic Violence	300.00						300.00
Storm Water	10,465.00						10,465.00
Recycling Tonnage Grant	59,162.00	11,564.00			8,186.00		62,540.00
Bicycle Unit	4,576.00						4,576.00
Community Policing Donations	65.00						65.00
Historical Commission	25,848.00	90,048.00			90,048.00		25,848.00
Historical Commission - (Open Space Match)	73,331.00				30,382.00		42,949.00
Alcohol Education Rehabilitation Fund	958.31						958.31
PSE&G	2,883.00						2,883.00
Clean Communities Grant	34,940.77	21,916.91			24,094.58		32,763.10
Body Armor Replacement Fund	756.48	1,783.18			2,188.60		351.06
Click It or Ticket		5,500.00			5,500.00		
Drive Sober or Get Pulled Over	3,837.00						3,837.00
Keep Aids Alive	34,517.00						34,517.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Transferred from 2017 Appropriations	Expended	Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87			
Sustainable NJ	6,851.13					6,851.13
Homeland Security Buffer	11,425.00					11,425.00
Gypsy Moth Spraying	4,476.00					4,476.00
Gypsy Moth Spraying - Local Match	9,964.20					9,964.20
Distracted Driver		5,500.00			5,500.00	
Totals	290,446.89	136,312.09			166,594.18	260,164.80

Sheet 11a

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred to 2017 Budget Appropriations			Received	Establishing of Grant Funds	Realized	Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87					
Recycling Tonnage Grant	11,564.00				22,201.05		11,564.00	22,201.05
Body Armor Replacement Fund	1,738.18				2,322.02		1,783.18	2,277.02
Totals	13,302.18				24,523.07		13,347.18	24,478.07

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2016 - 2017)	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	37,014,983.00
Paid	37,014,983.00	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2017 - 2018)	85004-00	XXXXXXXXXX
	37,014,983.00	37,014,983.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	909,630.90
2017 Levy	XXXXXXXXXX	106,948.00
Donations		7,375.00
Interest Earned	XXXXXXXXXX	5,088.37
Expenditures	478,621.91	XXXXXXXXXX
Balance December 31, 2017	550,420.36	XXXXXXXXXX
	1,029,042.27	1,029,042.27

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2016 - 2017)	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2017 - 2018)		XXXXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX - N/A

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2016 - 2017)	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2017 - 2018)		XXXXXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2017 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,344,576.83
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	187,456.05
Due County for Added and Omitted Taxes	XXXXXXXXXX	10,388.27
Paid	5,542,421.15	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	5,542,421.15	5,542,421.15

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
2017 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Open Space-	XXXXXXXXXX	XXXXXXXXXX
Downtown Improvements	XXXXXXXXXX	XXXXXXXXXX
Total 2017 Levy	XXXXXXXXXX	
Paid	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2017	80004-01 XXXXXXXXXX	
State Library Aid Received in 2017	80004-02 XXXXXXXXXX	
Expended	80004-09	XXXXXXXXXX
Balance December 31, 2017	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03 XXXXXXXXXX	
State Library Aid Received in 2017	80004-04 XXXXXXXXXX	
Expended	80004-11	XXXXXXXXXX
Balance December 31, 2017	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05 XXXXXXXXXX	
State Library Aid Received in 2017	80004-06 XXXXXXXXXX	
Expended	80004-13	XXXXXXXXXX
Balance December 31, 2017	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07 XXXXXXXXXX	
State Library Aid Received in 2017	80004-08 XXXXXXXXXX	
Expended	80004-15	XXXXXXXXXX
Balance December 31, 2017	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,300,000.00	1,300,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80101-80102-		
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,531,998.18	1,625,729.16	93,730.98
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	122,964.91	122,964.91	
Total Miscellaneous Revenue Anticipated	1,654,963.09	1,748,694.07	93,730.98
Receipts from Delinquent Taxes	80104-	474,776.29	124,776.29
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	11,714,525.54	1,109,106.62
	13,910,382.01	15,237,995.90	1,327,613.89

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on SF	80108-00 XXXXXXXX	52,702,872.38
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00 37,014,983.00	XXXXXXXXXX
Regional School Tax	80119-00	XXXXXXXXXX
Regional High School Tax	80110-00	XXXXXXXXXX
County Taxes	80111-00 5,532,032.88	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00 10,388.27	XXXXXXXXXX
Special District Taxes	80113-00	XXXXXXXXXX
Municipal Open Space Tax	80120-00 106,948.00	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00 XXXXXXXX	1,676,005.31
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00 11,714,525.54	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00 XXXXXXXX	
	54,378,877.69	54,378,877.69

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	13,787,417.10
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	122,964.91
Appropriated for 2017 (Budget Statement Item 9)	80012-03	13,910,382.01
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	13,910,382.01
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	13,910,382.01
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,582,531.47
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,676,005.31
Reserved	80012-10	614,379.40
Total Expenditures	80012-11	13,872,916.18
Unexpended Balances Canceled (see footnote)	80012-12	37,465.83

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED.
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION
CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	93,730.98
Delinquent Tax Collections	XXXXXXXXXX	124,776.29
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,109,106.62
Unexpended Balances of 2017 Budget Appropriations	XXXXXXXXXX	37,465.83
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	59,939.23
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
	XXXXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves	XXXXXXXXXX	292,883.27
Prior Years Interfunds Returned in 2017	XXXXXXXXXX	672.05
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	XXXXXXXXXX
Delinquent Tax Collections	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Required Collection of Current Taxes	XXXXXXXXXX	XXXXXXXXXX
Interfund Advances Originating in 2017	110,161.30	XXXXXXXXXX
Increase in Reserve for Pending Tax Appeals	50,000.00	XXXXXXXXXX
Prior Year Veteran And Senior Deduction Disallowed	2,391.30	XXXXXXXXXX
Increase in Accumulated Absences Reserve	200,000.00	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	1,356,021.67	XXXXXXXXXX
	1,718,574.27	1,718,574.27

**SURPLUS - CURRENT FUND
YEAR 2017**

	Debit	Credit
1. Balance January 1, 2017	80014-01 XXXXXXXXXX	2,090,807.66
2.	XXXXXXXXXX	
3. Excess Resulting from 2017 Operations	80014-02 XXXXXXXXXX	1,356,021.67
4. Amount Appropriated in the 2017 Budget - Cash	80014-03 1,300,000.00	XXXXXXXXXX
5. Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2017	80014-05 2,146,829.33	XXXXXXXXXX 3,446,829.33

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	11,386,536.75
Investments	80014-07	
Sub Total		11,386,536.75
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	9,397,835.40
Cash Surplus	80014-09	1,988,701.35
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16 2,127.98	
Deferred Charges #	80014-12 156,000.00	
Cash Deficit #	80014-13	
Total Other Assets	80014-14 80014-15	158,127.98 2,146,829.33

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS" OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	53,259,859.98
or			
(Abstract of Rates)	82113-00	\$	_____
2. Amount of Levy Special District Taxes	82102-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	99,881.37
5a. Subtotal 2017 Levy		\$	53,359,741.35
5b. Reductions due to tax appeals**		\$	_____
5c. Total 2017 Tax Levy	82106-00	\$	53,359,741.35
6. Transferred to Tax Title Liens	82107-00	\$	64,463.13
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	267,445.48
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash:	82121-00	\$	314,651.73
In 2016	82122-00	\$	52,329,324.07
In 2017 *			
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	58,896.58
REAP Revenue	82124-00	\$	_____
Total to Line 14	82111-00	\$	52,702,872.38
11. Total Credits		\$	53,034,780.99
12. Amount Outstanding December 31, 2017	83120-00	\$	324,960.36
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	82112-00		82112-00
			98.76%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	52,702,872.38
Less: Reserve for Tax Appeals Pending	\$	_____
State Division of Tax Appeals	\$	_____
To Current Taxes Realized in Cash (Sheet 17)	\$	52,702,872.38

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.
** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2017 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is % _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale (excluding premium) . _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2017 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is % _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	3,873.57	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	8,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	51,000.00	XXXXXXXXXX
4. Sr. Citizens & Veterans Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Sr. Citizens & Veterans Deductions Allowed By Tax Collector 2015		
6.		
7. Sr. Citizens & Veteran Deductions Disallowed By Tax Collector	XXXXXXXXXX	603.42
8. Sr. Citizens & Veterans Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXXXX	2,391.30
9. Received in Cash from State	XXXXXXXXXX	58,250.87
10.		
11.		
12. Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	2,127.98
Due To State of New Jersey		XXXXXXXXXX
	<u>63,373.57</u>	<u>63,373.57</u>

Calculation of Amount to be included on Sheet 22, Item 10-


2017 Senior Citizen and Veterans Deductions Allowed

Line 2	8,000.00
Line 3	51,000.00
Line 4	500.00
Sub-Total	59,500.00
Less: Line 7	603.42
To Item 10, Sheet 22	<u>58,896.58</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	238,152.00
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Increase in Reserve - Transfer from 2017 Budget		50,000.00
Increase in Reserve - Charged to Operations		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX
Taxes Pending Appeals*	288,152.00	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX
	288,152.00	288,152.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.


Signature of Tax Collector

License # T-8216 Date 2/23/18

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

	YEAR 2018	YEAR 2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016- Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025- Estimate** 80026-		XXXXXXXXXX
4. Regional High School Tax - School Budget Actual 80018- Estimate** 80019-		XXXXXXXXXX
5. County Tax Actual 80018- Estimate** 80019-		XXXXXXXXXX
6. Special District Taxes Actual 80020- Estimate** 80021-		XXXXXXXXXX
7. Municipal Open Space Taxes Actual 80022- Estimate** 80023-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____ % [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School District Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget":		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

* May not be stated in an amount less than 'actual' Tax of Year 2017

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds in Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2017	1,095,559.52	XXXXXXXXXX
A. Taxes	83102-00 483,276.09	XXXXXXXXXX
B. Tax Title Liens	83103-00 612,283.43	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX
B. Tax Title Liens	83106-00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXX
4. Added Taxes	83110-00	2,391.30
5. Added Tax Title Liens	83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00 (1)	1,939.43
B. Tax Title Liens - Transfers from Taxes	83107-00 (1)	1,939.43
7. Balance Before Cash Payments	XXXXXXXXXX	1,096,895.32
8. Totals	1,099,890.25	1,099,890.25
9. Balance Brought Down	1,096,895.32	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	474,776.29
A. Taxes	83116-00 474,776.29	XXXXXXXXXX
B. Tax Title Liens	83117-00	XXXXXXXXXX
11. Interest and Costs - 2017 Tax Sale	83118-00	XXXXXXXXXX
12. 2017 Taxes Transferred to Liens	83119-00	64,463.13
13. 2017 Taxes	83123-00	324,960.36
14. Balance December 31, 2017	XXXXXXXXXX	1,011,542.52
A. Taxes	83121-00 332,856.53	XXXXXXXXXX
B. Tax Title Liens	83122-00 678,685.99	XXXXXXXXXX
15. Totals	1,486,318.81	1,486,318.81

16. Percentage of Cash Collections to Adjusted Amount Outstanding 43.28%

(Item No. 10 divided by item No. 9) is

17. Item No. 14 multiplied by percentage shown above is 437,795.60 and represents the maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2017	84101-00	1,210,750.00
2. Foreclosed or Deeded in 2017	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2017	84114-00	1,210,750.00
	1,210,750.00	1,210,750.00

CONTRACT SALES - N/A

	Debit	Credit
15. Balance January 1, 2017	84115-00	XXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2017	84119-00	XXXXXXXXXX

MORTGAGE SALES - N/A

	Debit	Credit
20. Balance January 1, 2017	84120-00	XXXXXXXXXX
21. 2017 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2017	84124-00	XXXXXXXXXX

Analysis of Sale of Property:

* Total Cash Collected in 2017 \$
(84125-00)

Realized in 2017 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-**

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

Caused By	Amount	Amount in	Amount	Balance
	Dec. 31, 2016 per Audit Report	2017 Budget	Resulting from 2017	as at Dec. 31, 2017
1. Emergency Authorization - Municipal *	\$ 848.00	\$ 848.00	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. Overexpenditure of Appropriation	\$	\$	\$	\$
4. Reserve	\$ 3,000.00	\$ 3,000.00	\$	\$
5. Overexpenditure of Appropriation	\$ 3,393.02	\$ 3,393.02	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2018
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
	Revaluation	260,000.00	52,000.00	208,000.00	52,000.00		156,000.00
Totals				208,000.00	52,000.00		156,000.00
				80025-00	80026-00		

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2015		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
		Totals			80027-00	80028-00	

N/A
Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

(COUNTY (MUNICIPAL) GENERAL CAPITAL BONDS

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01 XXXXXXXXXX	12,475,000.00	
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03 880,000.00	XXXXXXXXXX	
Outstanding, December 31, 2017	80033-04	11,595,000.00 12,475,000.00	XXXXXXXXXX 12,475,000.00
2018 Bond Maturities - General Capital Bonds			
2018 Interest on Bonds *		80033-06	321,162.50
Assessment Serial Bonds			
Outstanding, January 1, 2017	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09 80033-09	XXXXXXXXXX	
Outstanding, December 31, 2017	80033-10	XXXXXXXXXX	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *		80033-12	
Total "Interest on Bonds - Debt Service" (* Items)		80033-13	321,162.50

LIST OF BONDS ISSUED DURING 2017 N/A

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

(COUNTY (MUNICIPAL)) _____ LOAN

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01 XXXXXXXXXX		
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03	XXXXXXXXXX	
Outstanding, December 31, 2017	80033-04	XXXXXXXXXX	
2018 Loan Maturities		80033-05	\$
2018 Interest on Loans		80033-06	\$
Total 2018 Debt Service for Green Acres Loan		80033-13	\$
Outstanding, January 1, 2017	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09	XXXXXXXXXX	
Defeased			
Outstanding, December 31, 2017	80033-10	XXXXXXXXXX	
2018 Lease Maturities		80033-11	\$
2018 Interest on Lease		80033-12	\$
Total 2018 Debt Service for Morris County Improvement Authority Lease		80033-13	\$

LIST OF LEASES ISSUED DURING 2017 - N/A

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80034-01 XXXXXXXXXX		
Paid	80034-02	XXXXXXXXXX	
Outstanding, December 31, 2017	80034-03	XXXXXXXXXX	
2018 Bond Maturities - General Capital Bonds	80034-04		\$
2018 Interest on Bonds *	80034-05		\$

TYPE I SCHOOL SERIAL BOND

Outstanding, January 1, 2017	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2017	80034-09		XXXXXXXXXX	
2018 Interest on Bonds*	80034-10		\$	
2018 Bond Maturities - Serial Bonds		80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12		\$

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2017

2018 Interest
Requirement

1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Improvements	1,737,000.00	03/11/16	1,672,500.00	03/09/18	2.00%		33,357.08	03/09/18
2.	Various Improvements	1,393,850.00	03/11/16	1,329,350.00	03/09/18	2.00%		26,513.15	03/09/18
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		3,130,850.00		3,001,850.00				59,870.23	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

N/A

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
<u>Leases approved by LFB prior to July 1, 2007</u>			
1.			
2.			
3.			
4.			
5.			
6.			
<u>Leases approved by LFB after July 1, 2007</u>			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Balance - December 31, 2017	
	Funded	Unfunded	Other Sources	Capital Improvement Fund		Funded	Unfunded
06-06 Rehab of Lake Reckabear Dam	12,345.00	250,000.00				12,345.00	250,000.00
15-12 Reconditioning of Fire Truck	74,667.74					74,667.74	
17-12 Various Improvments	455,877.84				119,965.87	335,911.97	
02-14 Various Improvements		503,939.66			10,798.90		493,140.76
01-13 Various Improvements		147,481.50			7,879.55		139,601.95
10-15 Lecole Boiler	575.00					575.00	
05-16 Various Improvements	559,183.38	7,310.00			88,759.71	470,423.67	7,310.00
06-16 Improvement of Fayson Lakes Road	230,000.00				18,563.54	211,436.46	
07-16 Improvements to Kakeout Road	350,000.00				197,219.56	152,780.44	
04-17 Acquisition of Real Property			1,600,000.00			1,600,000.00	
06-17 Acqusion of Real Property			1,100,000.00			1,100,000.00	
09-17 Various Improvements				100,000.00		100,000.00	
	1,682,648.96	908,731.16	2,700,000.00	100,000.00	443,187.13	4,058,140.28	890,052.71

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Other Sources	100,000.00
NJ Highlands Council	300,000.00
Morris County Open Space	1,700,000.00
Morris County MUA	150,000.00
Morris County Park Commision	300,000.00
Open Space	150,000.00
	<u>2,700,000.00</u>
	\$ 2,700,000.00

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2017

	Debit	Credit
Balance January 1, 2017	80029-01 XXXXXXXXXX	1,301.64 XXXXXXXXXX
Premium on Sale of Bonds and Notes	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Grant Funds Received on Fully Funded Ordinance	XXXXXXXXXX	
Transfer to Reserve to Pay Debt Service		
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03	XXXXXXXXXX
Balance December 31, 2017	80029-04 1,301.64	XXXXXXXXXX 1,301.64

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017

2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)

3. Amount of Bonds Issued Under Item 1 Maturing in 2018

4. Amount of Interest on Bonds with a Covenant - 2018 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY IMPORTANT!

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)*

- A.
1. Total Tax Levy for the Year 2017 was \$ 53,359,741.35
 2. Amount of Item 1 Collected in 2017 (*) \$ 52,702,872.38
 3. Seventy (70) percent of Item 1 \$ 37,351,818.95
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2017?
 Answer YES or NO Yes
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2017?
 Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
1. Cash Deficit 2016 N/A
 2. 4% of 2016 Tax Levy for all purposes:
 Levy-- \$ = \$
 3. Cash deficit 2017 \$
 4. 4% of 2017 Tax Levy for all purposes:
 Levy-- \$ = \$

	<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$	\$ <u> </u>
3. Amounts due Special Districts	\$	<u> </u>	\$	\$ <u> </u>
4. Amounts due Districts for Local School Tax	\$	<u> </u>	\$	\$ <u> </u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017 , please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8
POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Capital Fund:		
Estimated Proceeds	54,000.00	
Bonds & Notes Authorized But Not Issued		54,000.00
Cash and Cash Equivalents	126,382.79	
Due from Water Operating	0.21	
Fixed Capital	435,100.00	
Fixed Capital Authorized and Uncompleted	915,000.00	
Serial Bonds Payable		423,000.00
Improvement Authorizations:		
Funded		85,775.00
Unfunded		9,740.00
Reserve for Amortization		817,100.00
Deferred Reserve for Amortization		56,000.00
Capital Improvement Fund		84,868.00
	1,530,483.00	1,530,483.00

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS"**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

N/A
Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated	47,000.00	47,000.00	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	WATER 01 WATER 02		
Rents	527,735.00	559,813.24	32,078.24
Miscellaneous		20,094.84	20,094.84
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	574,735.00	626,908.08	52,173.08
Deficit (General Budget) **	WATER 06 WATER 07		
	574,735.00	626,908.08	52,173.08

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	574,735.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	574,735.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	574,735.00
Deduct Expenditures:	
Paid or Charged	391,498.86
Reserved	183,236.14
Surplus (General Budget) **	
Total Expenditures	574,735.00
Unexpended Balances Canceled (see footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2017 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:			
Budget Revenue (Not Including "Deficit" (General Budget))			
Miscellaneous Revenue Not Anticipated			
2016 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:			
Appropriations (Not Including "Surplus (General Budget)")			
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

2016 Appropriation Reserves Canceled in 2017			55,768.88
Less:	Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If non, enter "None"		None
* Excess (Revenue Realized)			55,768.88

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2017 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	52,173.08
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	832.06
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXXXXX	55,768.88
Cancellation of Accounts Payable		
Deficit in Anticipated revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	108,774.02	XXXXXXXXXX
	108,774.02	108,774.02

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	208,411.28
Excess Resulting from 2017 Operations	XXXXXXXXXX	108,774.02
Amount Appropriated in the 2017 Budget - Cash	47,000.00	XXXXXXXXXX
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	270,185.30	XXXXXXXXXX
	317,185.30	317,185.30

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	428,175.27	
Investments		
Interfund Accounts Receivable	35,301.58	
Sub Total	463,476.85	
Deduct Cash Liabilities Marked with "C" on Trial Balance	193,291.55	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	270,185.30	
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		270,185.30

MAY NOT BE ANTICIPATED AS NON CASH SURPLUS IN 2018 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016 \$ 35,093.13

Increased by:

Water Rents Levied \$ 546,426.97

Decreased by:

Collections \$ 556,725.84

Overpayments Applied \$ 3,087.40

Transfer to Water Liens \$ _____

Other \$ _____

\$ 559,813.24

Balance December 31, 2017 \$ 21,706.86

SCHEDULE OF WATER LIENS

Balance December 31, 2016 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____

\$ _____

Balance December 31, 2017 \$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount	Amount in	Amount	Balance
	Dec. 31, 2016 per Audit Report	2017 Budget	Resulting from 2017	as at Dec. 31, 2017
1.	\$ _____	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

Date	Purpose	Amount
1.	_____	\$ _____
2.	_____	\$ _____
3.	_____	\$ _____
4.	_____	\$ _____
5.	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for
				in Budget of Year 2018
1.	_____	_____	\$ _____	_____
2.	_____	_____	\$ _____	_____
3.	_____	_____	\$ _____	_____
4.	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXXXX	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *			

"WATER UTILITY CAPITAL BONDS"

Outstanding, January 1, 2017	XXXXXXXXXX	443,000.00	
Issued	XXXXXXXXXX		
Paid	20,000.00	XXXXXXXXXX	
Outstanding, December 31, 2017	423,000.00	XXXXXXXXXX	
	443,000.00	443,000.00	
2018 Bond Maturities - Capital Bonds			
2018 Interest on Bonds *		\$ 9,590.00	\$ 25,000.00

INTEREST ON BONDS - _____ UTILITY BUDGET

2018 Interest on Bonds (*Items)		\$ 9,590.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)		\$ 4,074.49	
Subtotal		\$ 5,515.51	
Add: Interest to be Accrued as of 12/31/2018		\$ 3,917.71	
Required Appropriation 2018			\$ 9,433.22

LIST OF BONDS ISSUED DURING 2017 - NONE

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

UTILITY LOAN				2018 Debt Service
	Debit	Credit		
Outstanding, January 1, 2017	XXXXXXXXXX			
Issued	XXXXXXXXXX			
Paid		XXXXXXXXXX		
Outstanding, December 31, 2017		XXXXXXXXXX		
2018 Loan Maturities				
2018 Interest on Loans *				
WATER UTILITY LOAN				
Outstanding, January 1, 2017	XXXXXXXXXX			
Issued	XXXXXXXXXX			
Paid		XXXXXXXXXX		
Outstanding, December 31, 2017		XXXXXXXXXX		
2018 Loan Maturities				
2018 Interest on Loans *				

INTEREST ON LOANS - WATER UTILITY BUDGET

2018 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation 2018	\$

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LEASES ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LEASES**

LEASES PAYABLE

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXXXX	
2018 Lease Maturities			
2018 Interest on Leases *			
WATER UTILITY LEASES PAYABLE			
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Defeased			
Outstanding, December 31, 2017	-	XXXXXXXXXX	
	\$ -	\$ -	
2018 Lease Maturities			
2018 Interest on Leases *			

INTEREST ON LEASES - WATER UTILITY BUDGET

2018 Interest on Leases (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		\$

LIST OF LEASES ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 50
N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation - 2018	\$

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

N/A
Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	0.00		0.00

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		Paid or Charged	Balance - December 31, 2017	
	Funded	Unfunded		Funded	Unfunded
09-02 Improvement of Water Supply System	4,883.00			4,883.00	
15-04 Improvement of Water Supply System	68,131.00			68,131.00	
11-07 Improvement of Water Supply System	5,873.00			5,873.00	
10-08 Acquisition of Vehicular Equipment	6,888.00			6,888.00	
12-09 Acquisition of Generator		9,740.00			9,740.00
Total	70000-	85,775.00		85,775.00	9,740.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	84,868.00
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	84,868.00	XXXXXXXXXX
	84,868.00	84,868.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Total	0.00	0.00	0.00	0.00

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR - 2017

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	-
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2017 Budget Revenue		XXXXXXXXXX
Balance December 31, 2017	-	XXXXXXXXXX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Sewer Utility Operating Fund:		
Cash and Cash Equivalents:		
Treasurer	87,614.39	
Due From Current Fund	156,975.00	
Receivables With Full Reserves:		
Consumer Account Receivable	9,696.15	
Appropriation Reserves:		
Encumbered		6,000.00
Unencumbered		25,365.59
Due to General Capital Fund		31,365.59
Overpayments		45,000.00
Accounts Payable		1,266.74
Due to Water Utility Operating		1,634.00
Reserve for Receivables		10,872.04
Fund Balance		90,138.37 "C"
		9,696.15
		154,451.02
		254,285.54
		254,285.54

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Transfers (From)/To	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Miscellaneous	Assessment Interest			
Assessment Loan Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

SCHEDULE OF SEWER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	47,515.00	47,515.00	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government			
Sewer Service Charge	388,000.00	384,614.04	(3,385.96)
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	435,515.00	432,129.04	(3,385.96)
Deficit (General Budget) **			(3,385.96)
	435,515.00	432,129.04	

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		435,515.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		435,515.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		435,515.00
Deduct Expenditures:		
Paid or Charged	410,149.41	
Reserved	25,365.59	
Surplus (General Budget) **		
Total Expenditures		435,515.00
Unexpended Balances Canceled (see footnote)		

FOOTNOTES - RE: OVEREXPENDITURES
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2017 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	41,161.19
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXXXXX	49,896.89
Deficit in Anticipated revenue	3,385.96	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	87,672.12	XXXXXXXXXX
	91,058.08	91,058.08

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	114,293.90
Excess Resulting from 2017 Operations	XXXXXXXXXX	87,672.12
Amount Appropriated in the 2017 Budget - Cash	47,515.00	XXXXXXXXXX
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Current Fund Budget		XXXXXXXXXX
Balance December 31, 2017	154,451.02	XXXXXXXXXX
	201,966.02	201,966.02

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	87,614.39
Investments	80014-07	
Interfund Accounts Receivable		156,975.00
Sub Total		244,589.39
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	90,138.37
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	154,451.02
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		154,451.02

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2018 BUDGET

* In the case of a "Deficit in Operating Surplus Cash"

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016 \$ 8,949.65

Increased by:

Sewer Rents Levied \$ 385,360.54

Decreased by:

Collections \$ 383,248.99

Overpayments Applied \$ 1,365.05

Transfer to Sewer Liens \$

Other \$

\$ 384,614.04

Balance December 31, 2017 \$ 9,696.15

SCHEDULE OF SEWER LIENS

Balance December 31, 2016 \$

Increased by:

Transfers from Accounts Receivable \$

Penalties and Costs \$

Other \$

Decreased by: \$

Collections \$

Other \$

Balance December 31, 2017 \$

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount		Amount Resulting from 2017	Balance as at Dec. 31, 2017
	Dec. 31, 2016 per Audit Report	2017 Budget		
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2018
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT LOANS

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXXXX	
2018 Loan Maturities			
2018 Interest on Loans *			
SEWER UTILITY CAPITAL BONDS"			
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Matured			
Outstanding, December 31, 2017		XXXXXXXXXX	
2018 Bond Maturities - Capital Bonds			
2018 Interest on Bonds *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2018 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	\$

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

LOANS

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXXXX	

2018 Loan Maturities

2018 Interest on Loans *

SEWER UTILITY LOANS PAYABLE - WASTEWATER LOAN

Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Cancelled			
Outstanding, December 31, 2017		XXXXXXXXXX	

2018 Loan Maturities

2018 Interest on Loans *

INTEREST ON LOANS - SEWER UTILITY BUDGET

2018 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation 2018	\$

LIST OF LOANS ISSUED DURING 2017 - NONE

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

LEASES PAYABLE

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXXXX	
2018 Lease Maturities			
2018 Interest on Leases *			
SEWER UTILITY LEASES PAYABLE			
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Defeased			
Outstanding, December 31, 2017	-	XXXXXXXXXX	
2018 Lease Maturities			
2018 Interest on Leases *			

INTEREST ON LEASES - SEWER UTILITY BUDGET

2018 Interest on Leases (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		\$

LIST OF LEASES ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

LOANS

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXXXX	

2018 Loan Maturities

2018 Interest on Loans *

SEWER UTILITY LOANS PAYABLE - NJ ENVIRONMENTAL INFRASTRUCTURE

Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXXXX	

2018 Loan Maturities

2018 Interest on Loans *

INTEREST ON LOANS - SEWER UTILITY BUDGET

2018 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest Accrued to 12/31/2018 (Trial Balance)	
Required Appropriation 2018	\$

LIST OF LOANS ISSUED DURING 2017 - NONE

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			-			-	-	

N/A
Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2018 Interest on Notes	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation - 2018	\$

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

N/A Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding 2017	2018 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		0.00	80051-01	80051-02
				0.00

Sheet 65a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		Paid or Charged	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded			Funded	Unfunded
Total	70000-					

Sheet 66 - N/A

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND - N/A

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	-	XXXXXXXXXX

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Total	0.00	0.00	0.00	0.00

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS - N/A
YEAR - 2017

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Premium on Sale of Notes	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2017 Budget Revenue		XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2017

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6 & 6b.	Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies; etc. for Sanitary Sewer Systems; Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34 & 34a.	Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2015
38.	General Capital Surplus; Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
UTILITIES ONLY	
40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2015 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2015; Utility Capital Surplus