



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Kinnelon as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

  
Raymond Sarinelli

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

Mount Arlington Corporate Center

(Address)

200 Valley Road Suite 300

(Address)

Mount Arlington, New Jersey 07856

(Address)

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973-328-0507

(Fax Number)

Certified by me 19<sup>th</sup> day of Feb, 2019.

Sheet 1a


MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet Ia of the Annual Financial Statement, and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" Waiver".
10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Kinnelon  
Chief Financial Officer: Charles J. Daniel  
Signature:   
Certificate #: N-1610  
Date: 3/7/19

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-600-2565

Fed I.D. #

Borough of Kinnelon

Municipality

Morris

County

Report of Federal and State Financial Assistance  
Expenditure of Awards

Fiscal Year Ending: 12/31/2018

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
	\$ 346,164.00	\$ -0-
TOTAL	\$ 133,453.00	\$ -0-

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

X \_\_\_\_\_ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Charles J. Davis  
Signature of Chief Financial Officer

3/7/19  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A  
Title Registered Municipal Accountant

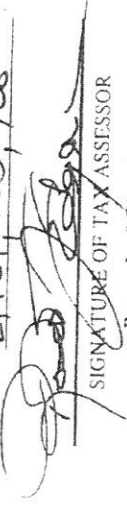
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,121,465,900

  
SIGNATURE OF TAX ASSESSOR  
Borough of Kinnelon  
MUNICIPALITY  
Morris  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**

**TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2018

*Cash Liabilities Must Be Subordinated and Subtotal Must Be Marked with "C" - Taxes Receivable Must Be Subordinated*

Title of Account	Debit	Credit
Cash and Cash Equivalents	4,531,824.19	
Due from State of NJ - Veterans & Senior Citizens	511.76	
Receivables Offset by Reserve:		
Taxes Receivable	395,556.00	
Tax Title Liens	792,161.06	
	1,187,717.06	
Property Acquired for Taxation	1,210,750.00	
Revenue Accounts Receivable	6,115.80	
Due from General Capital	160,963.00	
	2,565,545.86	
Deferred Charges:		
Special Emergency	104,000.00	
	104,000.00	

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**

**TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2018

*Cash Equivalents Must Be Substantiated and Subtotal Must Be Marked with "C" - Taxes Receivable Must Be Substantiated*

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		237,862.14
Unencumbered		794,588.39
		<u>1,032,450.53</u>
Tax Overpayments		15,669.64
Accounts Payable		66,124.42
Prepaid Taxes		240,992.03
Third Party Tax Title Liens		19,015.13
Due to State of New Jersey:		
Building Surcharge Fees		9,997.00
Marriage Licenses		2,373.00
Due to Butler Borough		560.09
Due to Federal and State Grant Fund		166,026.16
Due to Sewer Utility Operating Fund		156,975.00
Due to Water Utility Operating Fund		24,337.30
Due to Other Trust Fund		74,238.00
Unappropriated Reserves		2,839.00
Reserve for:		
Sale of Assets		415,881.00
Assault Weapons Fees		40.00
Revaluations		8,900.05
Tax Appeals		288,152.00
		<u>2,524,570.35 "C"</u>
Reserve for Receivables		2,565,545.86
Fund Balance		2,111,765.60
		<u>7,201,881.81</u>

(Do not crowd - add additional sheets)













**Schedule of Trust Reserves**

	Purpose	Amount Dec 31, 2017 per Audit Report	Receipts	Disbursements	Balance Dec. 31, 2018
1	Special Recreation	36,214.36	234,691.87	215,655.65	55,250.58
2	Historical Commission	10,850.07	150.85		11,000.92
3	Developers Escrow	122,502.02	60,713.24	41,504.96	141,710.30
4	Special Deposits	524,993.41	604.90	60,730.00	464,868.31
5	Community Policing Donation	816.98	11.36		828.34
6	Open Space	475,020.36	824,217.83	1,149,097.88	150,140.31
7	Snow Trust	335,424.73	80,000.00	54,048.67	361,376.06
8	Accumulated Absences	437,534.30	65,000.00	42,285.61	460,248.69
9	Parking Offense Adjudication Act	367.54	55.55		423.09
10	Recycling	24,885.48	14,327.33	9,042.37	30,170.44
11	Forfeited Assets	14,290.66	186.31	2,778.67	11,698.30
12	Uniform Fire Safety Act	5,283.08	73.45		5,356.53
13	Municipal Alliance	1,367.38	8,611.88	5,558.32	4,420.94
14	Tax Sale Premium	425,540.52	4,488.51	217,396.00	212,633.03
15	Clerk Special	22,555.88	1,063.18	563.18	23,055.88
16	K-Fest	955.67	3,844.19	2,666.25	2,133.61
17	Public Defender	6,831.85	1,480.51	4,350.00	3,962.36
18	Flexible Spending	5,732.12	15,459.09	12,791.96	8,399.25
19	Police Outside Detail	35,084.92	87,361.67	88,552.50	33,894.00
20	Planning Board Inspection I	5,771.63	80.23		5,851.86
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
	<b>Totals</b>	<u>3,492,022.96</u>	<u>1,402,471.95</u>	<u>1,907,022.11</u>	<u>1,987,472.80</u>









**CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)**

**LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"**

<b>Current Fund</b>	
Lakeland #544029683	4,595,779.26
Lakeland #544029705	160,447.59
	4,756,226.85
<b>Animal Control Fund:</b>	
Lakeland #544029691	58,227.47
<b>Other Trust Funds:</b>	
Columbia #22038601 - Special Deposits	443,831.18
Columbia #22045001 - Special Deposits	21,037.13
Columbia #22084608 - Developers Deposits - Escrow	141,710.30
Lakeland #544029632 - Special Recreation	52,075.58
Lakeland #544029713 - Historical Commission	11,000.92
Lakeland #544029675 - Community Policing Donation	828.34
Lakeland #544029764 - Open Space	279,884.31
Lakeland #544029837 - Snow Trust	281,376.06
Lakeland #544029640 - Accumulated Absences	410,248.69
Lakeland #544029756 - Parking Offenses Adjudication Act	423.09
Lakeland #544029810 - Recycling	30,170.44
Lakeland #544029845 - Forfeited Assets	11,698.30
Lakeland #544029616 - Uniform Fire Safety Act	5,356.53
Lakeland #544029799 - Municipal Alliance	4,420.94
Lakeland #544029292 - Tax Sale Premium	267,929.03
Lakeland #544029667 - Clerk Special	23,055.88
Lakeland #544029721 - K Fest	2,133.61
Lakeland #544029772 - Public Defender	3,962.36
Lakeland #544029780 - Flexible Spending	8,399.25
Columbia #22098100 - Police Outside	33,894.00
Lakeland #544021798 - Planning Board Inspection I	5,851.86
<b>Total Other Trust</b>	<b>2,039,287.80</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan 1, 2018	2018 Budget Revenue Realized	Received	Transfer from Unappropriated Reserve	Cancelled	Balance Dec 31, 2018
Charlottesville Dam & Reservoir	2,125.00					2,125.00
Highlands Water Protection: Initial Plan Assessment	2,394.00	66,000.00	15,367.46			53,026.54
Morris County Historic Preservation	27,399.00					27,399.00
New Jersey Body Armor Fund	30.00					30.00
Recycling Tonnage		10,983.96		10,983.96		
Clean Communities Programs		20,983.80		20,983.80		
Alcohol Education and Rehabilitation act		659.09		659.09		
Historical Commission	3,000.00	127,758.00		127,758.00		3,000.00
SHARE Grant	342.00					342.00
Click or Ticket	600.00	5,500.00		5,500.00		600.00
Drive Sober or Get Pulled Over	3,837.00					3,837.00
Bicycle Unit Grant	7,695.00					7,695.00
Gypsy Moth Spraying	4,476.00					4,476.00
Disaffected Driver						
Totals	51,898.00	231,884.85	15,367.46	165,884.85		102,530.54

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Appropriations		Cancelled	Expended	Balance Dec. 31, 2018
		Transferred from 2018 Budget Appropriations	Budget By 40A:4-87			
Drunk Driving Enforcement Fund	2,893.00				503.44	2,389.56
Municipal Alcohol Education Rehabilitation Act	498.00					498.00
Municipal Alcohol Education						
Rehabilitation Act - Local Match	2,005.00	2,000.00				4,005.00
Domestic Violence	300.00					300.00
Storm Water	10,465.00					10,465.00
Recycling Tonnage Grant	60,540.00	10,983.96			15,190.17	56,333.79
Bicycle Unit	4,576.00					4,576.00
Community Policing Donations	65.00					65.00
Historical Commission	25,848.00	127,758.00			141,197.00	12,409.00
Historical Commission - (Open Space Match)	42,949.00				42,949.00	
Alcohol Education Rehabilitation Fund	958.31	659.09				1,617.40
PSE&G	2,883.00					2,883.00
Clean Communities Grant	32,763.10	20,983.80			10,758.86	42,988.04
Body Armor Replacement Fund	351.06					351.06
Click It or Ticket		5,500.00			5,500.00	
Drive Sober or Get Pulled Over	3,837.00					3,837.00
Keep Kids Alive	34,517.00					34,517.00
Totals	225,448.47	167,884.85			216,098.47	177,234.85



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred to 2018		Received	Establishing of Grant Funds	Realized	Balance Dec. 31, 2018
		Budget Appropriations	Budget Appropriations By 40A:4-87				
Recycling Tonnage Grant	22,201.05	10,983.96					11,217.09
Clean Communities		20,983.80		20,983.80			
Historic Preservation		127,758.00		127,758.00			
Check It or Ticket		5,500.00		5,500.00			
Alcohol Education and Rehabilitation		659.09		659.09			
Body Armor Replacement Fund	1,740.52						1,740.52
Totals	23,941.57	165,884.85		154,900.89			12,957.61

**\* LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXX	
Levy Calendar Year 2018	XXXXXXXX	37,617,825.00
Paid	37,617,825.00	XXXXXXXX
Balance December 31, 2018	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)		XXXXXXXX
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXXX
Levy Calendar Year 2018	37,617,825.00	37,617,825.00

\* Not including Type I school debt service, emergency authorizations schools, transfer to Board of Education for use of Local Schools  
 \* Must include appraisal requestions.

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	475,020.36
2018 Levy	XXXXXXXX	106,527.68
Due from General Capital - Improvement Authorization Cancelled		352,000.00
Interest Earned	XXXXXXXX	12,510.15
Grants		352,714.00
Expenditures	1,148,631.88	XXXXXXXX
Balance December 31, 2018	150,140.31	XXXXXXXX
	1,298,772.19	1,298,772.19

### REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	XXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85031-00 XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	85032-00 XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85033-00 XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	85034-00 XXXXXXXXXX	

‡ Must include unpaid requirements

### REGIONAL HIGH SCHOOL TAX - N/A

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	XXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85041-00 XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	85042-00 XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXX	XXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85043-00 XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	85044-00 XXXXXXXXXX	

‡ Must include unpaid requirements



**COUNTY TAXES PAYABLE**

	Debit	Credit
Balance January 1, 2018	XXXXXXX	XXXXXXXX
County Taxes	80003-01 XXXXXXX	
Due County for Added and Omitted Taxes	80003-02 XXXXXXX	
2018 Levy	XXXXXXX	XXXXXXXX
General County	80003-03 XXXXXXX	5,326,644.03
County Library	80003-04 XXXXXXX	
County Health	XXXXXXX	
County Open Space Preservation	XXXXXXX	186,321.08
Due County for Added and Omitted Taxes	80003-05 XXXXXXX	2,945.55
Paid	5,515,910.66	XXXXXXXX
Balance December 31, 2018	XXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXX
	5,515,910.66	5,515,910.66

**SPECIAL DISTRICT TAXES - N/A**

	Debit	Credit
Balance January 1, 2018	80003-06 XXXXXXXX	
2018 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire -	81108-00 XXXXXXXX	XXXXXXXX
Sewer -	81111-00 XXXXXXXX	XXXXXXXX
Water -	81112-00 XXXXXXXX	XXXXXXXX
Garbage -	81109-00 XXXXXXXX	XXXXXXXX
Open Space-	81105-00 XXXXXXXX	XXXXXXXX
Downtown Improvements	XXXXXXXX	XXXXXXXX
Total 2018 Levy	80003-07 XXXXXXXX	XXXXXXXX
Paid	80003-08 XXXXXXXX	XXXXXXXX
Balance December 31, 2018	80003-09 XXXXXXXX	XXXXXXXX

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	
State Library Aid Received in 2018	XXXXXXXX	
Expended		XXXXXXXX
Balance December 31, 2018		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2018	XXXXXXXX	
State Library Aid Received in 2018	XXXXXXXX	
Expended		XXXXXXXX
Balance December 31, 2018		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2018	XXXXXXXX	
State Library Aid Received in 2018	XXXXXXXX	
Expended		XXXXXXXX
Balance December 31, 2018		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2018	XXXXXXXX	
State Library Aid Received in 2018	XXXXXXXX	
Expended		XXXXXXXX
Balance December 31, 2018		

**STATEMENT OF GENERAL BUDGET REVENUES 2018**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated			
Surplus Anticipated with Prior Written Consent of Director of Local Government	1,333,000.00	1,333,000.00	
80101-			
80102-			
Miscellaneous Revenue Anticipated:	XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget	1,678,951.00	1,722,401.01	43,450.01
Added by N.J.S. 40A:4-87.(List on 17a)	XXXXXXX	XXXXXXX	XXXXXXX
	231,884.85	231,884.85	
Total Miscellaneous Revenue Anticipated	1,910,835.85	1,954,285.86	43,450.01
80103-			
80104-			
Receipts from Delinquent Taxes	370,000.00	316,224.02	(53,775.98)
Amount to be Raised by Taxation	XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes		XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	10,705,255.92	11,727,766.57	1,022,510.65
80107-			
	14,319,091.77	15,331,276.45	1,012,184.68

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on SI)	80108-00	XXXXXXX	53,292,024.60
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	37,617,825.00	XXXXXXX
Regional School Tax	80119-00		XXXXXXX
Regional High School Tax	80110-00		XXXXXXX
County Taxes	80111-00	5,512,965.11	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	2,945.55	XXXXXXX
Special District Taxes	80113-00		XXXXXXX
Municipal Open Space Tax	80120-00	106,527.68	XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	1,676,005.31
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	11,727,766.57	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	
		54,968,029.91	54,968,029.91

\* These items are applicable only when there is no "Amount to be Raised by Taxation" on the "Budget" column of the statement at the top of the page. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018**

2018 Budget as Adopted	80012-01	14,087,206.92
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	231,884.85
Appropriated for 2018 (Budget Statement Item 9)	80012-03	14,319,091.77
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	14,319,091.77
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	14,319,091.77
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,838,664.84
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,676,005.31
Reserved	80012-10	794,588.39
Total Expenditures	80012-11	14,309,258.54
Unexpended Balances Canceled (see footnote)	80012-12	9,833.23

FOOTNOTES - RE OVEREXPENDITURES  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE UNEXPENDED BALANCES CANCELED  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**

**CURRENT FUND**

	Debit	Credit
Excess of Anticipated Revenues:		
Miscellaneous Revenues Anticipated	XXXXXXXXXX	XXXXXXXXXX
Delinquent Tax Collections	XXXXXXXXXX	43,450.01
Required Collection of Current Taxes	XXXXXXXXXX	1,022,510.65
Unexpended Balances of 2018 Budget Appropriations	XXXXXXXXXX	9,833.23
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	80,562.11
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
	XXXXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves	XXXXXXXXXX	249,772.73
Prior Years Interfunds Returned in 2018	XXXXXXXXXX	110,161.30
Cancellation of Tax Overpayments	XXXXXXXXXX	30,275.32
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2018		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated		XXXXXXXXXX
Delinquent Tax Collections	53,775.98	XXXXXXXXXX
Required Collection of Current Taxes		XXXXXXXXXX
Interfund Advances Originating in 2018	160,963.00	XXXXXXXXXX
Increase in Reserve for Pending Tax Appeals		XXXXXXXXXX
Prior Year Veteran And Senior Deduction Disallowed	1,750.00	XXXXXXXXXX
Increase in Accumulated Absences Reserve		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	1,330,076.37	XXXXXXXXXX
	1,546,565.35	1,546,565.35



**SURPLUS - CURRENT FUND  
YEAR 2018**

		Debit	Credit
1.	Balance January 1, 2018	80014-01 XXXXXXXXXX	2,114,689.23
2.		XXXXXXXXXX	
3.	Excess Resulting from 2018 Operations	80014-02 XXXXXXXXXX	1,330,076.37
4.	Amount Appropriated in the 2018 Budget - Cash	80014-03 1,333,000.00	XXXXXXXXXX
5.	Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXX
6.			XXXXXXXXXX
7.	Balance December 31, 2018	80014-05 2,111,765.60	XXXXXXXXXX
		3,444,765.60	3,444,765.60

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,531,824.19
Investments	80014-07	
Sub Total		4,531,824.19
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,524,570.35
Cash Surplus	80014-09	2,007,253.84
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	511.76
Deferred Charges #	80014-12	104,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	104,511.76
	80014-15	2,111,765.60

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	53,942,528.03
	or			
	(Abstract of Ratables)	82113-00	\$	
2.	Amount of Levy Special District Taxes	82102-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq	82103-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq	82104-00	\$	29,222.85
5a.	Subtotal 2018 Levy		\$	53,971,750.88
5b.	Reductions due to tax appeals**		\$	
5c.	Total 2018 Tax Levy	82106-00	\$	53,971,750.88
6.	Transferred to Tax Title Liens	82107-00	\$	77,362.97
7.	Transferred to Foreclosed Property	82108-00	\$	
8.	Remitted, Abated or Canceled	82109-00	\$	207,433.75
9.	Discount Allowed	82110-00	\$	
10.	Collected in Cash:			
	In 2017	82121-00	\$	6,553,863.89
	In 2018 *	82122-00	\$	46,682,139.59
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	56,021.12
	REAP Revenue	82124-00	\$	
	Total to Line 14	82111-00	\$	53,292,024.60
11.	Total Credits		\$	53,576,821.32
12.	Amount Outstanding December 31, 2018	83120-00	\$	394,929.56
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is			98.74%
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	53,292,024.60
Less: Reserve for Tax Appeals Pending		
State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	53,292,024.60

Note A In Showing the above percentage the following should be noted  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, not 69.999%

# Note On Items 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions

\* Include overpayments applied as part of 2018 collections

\*\* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_  
LESS: Proceeds from Accelerated Tax Sale ..... \_\_\_\_\_  
**NET Cash Collected** ..... \$ \_\_\_\_\_  
Line 5c (sheet 22) Total 2018 Tax Levy ..... \$ \_\_\_\_\_  
Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_  
LESS: Proceeds from Accelerated Tax Levy Sale (excluding premium) ..... \_\_\_\_\_  
**NET Cash Collected** ..... \$ \_\_\_\_\_  
Line 5c (sheet 22) Total 2018 Tax Levy ..... \$ \_\_\_\_\_  
Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1 Balance January 1, 2018	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	3,270.15	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2 Sr. Citizens Deductions Per Tax Billings	7,500.00	XXXXXXXX
3 Veterans Deductions Per Tax Billings	50,000.00	XXXXXXXX
4 Sr. Citizens & Veterans Deductions Allowed By Tax Collector	500.00	XXXXXXXX
5 Sr. Citizens & Veterans Deductions Allowed By Tax Collector 2017	250.00	
6		
7 Sr. Citizens & Veteran Deductions Disallowed By Tax Collector	XXXXXXXX	1,978.88
8 Sr. Citizens & Veterans Deductions Disallowed By Tax Collector 2017 Taxes	XXXXXXXX	2,000.00
9 Received in Cash from State	XXXXXXXX	57,029.51
10		
11		
12 Balance December 31, 2018	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	511.76
Due To State of New Jersey	61,520.15	XXXXXXXX

Calculation of Amount to be included on Sheet 22, Item 10:  
2018 Senior Citizen and Veterans Deductions Allowed

Line 2	7,500.00
Line 3	50,000.00
Line 4	500.00
Sub-Total	58,000.00
Less: Line 7	1,978.88
To Item 10, Sheet 22	56,021.12

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	288,152.00
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Increase in Reserve - Transfer from 2017 Budget		
Increase in Reserve - Charged to Operations		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX
Taxes Pending Appeals*	288,152.00	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018.	288,152.00	288,152.00

*Judith Obispo*  
Signature of Tax Collector

T-8216      3/7/19  
License #      Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2019 MUNICIPAL BUDGET**

	YEAR 2019	YEAR 2018
1. Total General Appropriations for 2019 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXXXX
2. Local District School Tax -		
Actual	80016-	
Estimate**	80017-	XXXXXXXXXX
3. Regional School District Tax -		
Actual	80025-	
Estimate**	80026-	XXXXXXXXXX
4. Regional High School Tax - School Budget		
Actual	80018-	
Estimate**	80019-	XXXXXXXXXX
5. County Tax		
Actual	80018-	
Estimate**	80019	XXXXXXXXXX
6. Special District Taxes		
Actual	80020-	
Estimate**	80021-	XXXXXXXXXX
7. Municipal Open Space Taxes		
Actual	80022-	
Estimate**	80023-	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by $\frac{\$}{\%}$ [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
<b>Analysis of Item 11:</b>		
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School District Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M), (Item 11, Less Item 10) 80024-06		
<b>Computation of "Tax in Local Municipal Budget"</b>		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

\* May not be stated in an amount less than actual Tax of Year 2018

\*\* Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation To Utilize Proceeds in Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2019 Estimated Total Levy - 2018 Total Levy) / 2018 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

**2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_  
Total \$ \_\_\_\_\_
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
4. Cash Required \$ \_\_\_\_\_
5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1.	Balance January 1, 2018		1,020,441.95	XXXXXXXXXX
	A. Taxes	83102-00	342,173.24	XXXXXXXXXX
	B. Tax Title Liens	83103-00	678,268.71	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	250.00
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes	83110-00	2,000.00	XXXXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00 (1)	XXXXXXXXXX	27,072.78
	B. Tax Title Liens - Transfers from Taxes	83107-00 (1)	27,072.78	XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	1,022,191.95
8.	Totals		1,049,514.73	1,049,514.73
9.	Balance Brought Down		1,022,191.95	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	316,224.02
	A. Taxes	83116-00	316,224.02	XXXXXXXXXX
	B. Tax Title Liens	83117-00		XXXXXXXXXX
11.	Interest and Costs - 2018 Tax Sale	83118-00	9,456.60	XXXXXXXXXX
12.	2018 Taxes Transferred to Liens	83119-00	77,362.97	XXXXXXXXXX
13.	2018 Taxes	83123-00	394,929.56	XXXXXXXXXX
14.	Balance December 31, 2018		XXXXXXXXXX	1,187,717.06
	A. Taxes	83121-00	395,556.00	XXXXXXXXXX
	B. Tax Title Liens	83122-00	792,161.06	XXXXXXXXXX
15.	Totals		1,503,941.08	1,503,941.08

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by item No. 9) is

30.93%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2019.

367,360.89 and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2018	1,210,750.00	XXXXXXXXXX
2.	Foreclosed or Deeded in 2018	XXXXXXXXXX	XXXXXXXXXX
3.	Tax Title Liens		XXXXXXXXXX
4.	Taxes Receivable		XXXXXXXXXX
5A.		XXXXXXXXXX	XXXXXXXXXX
5B.			
6.	Adjustment to Assessed Valuation		XXXXXXXXXX
7.	Adjustment to Assessed Valuation	XXXXXXXXXX	
8.	Sales	XXXXXXXXXX	XXXXXXXXXX
9.	Cash *	XXXXXXXXXX	
10.	Contract	XXXXXXXXXX	
11.	Mortgage	XXXXXXXXXX	
12.	Loss on Sales	XXXXXXXXXX	
13.	Gain on Sales		XXXXXXXXXX
14.	Balance December 31, 2018	XXXXXXXXXX	1,210,750.00
		1,210,750.00	1,210,750.00

**CONTRACT SALES - N/A**

		Debit	Credit
15.	Balance January 1, 2018		XXXXXXXXXX
16.	2018 Sales from Foreclosed Property		XXXXXXXXXX
17.	Collected *	XXXXXXXXXX	
18.		XXXXXXXXXX	
19.	Balance December 31, 2018	XXXXXXXXXX	

**MORTGAGE SALES - N/A**

		Debit	Credit
20.	Balance January 1, 2018		XXXXXXXXXX
21.	2018 Sales from Foreclosed Property		XXXXXXXXXX
22.	Collected *	XXXXXXXXXX	
23.		XXXXXXXXXX	
24.	Balance December 31, 2018	XXXXXXXXXX	

Analysis of Sale of Property: \_\_\_\_\_ 5 \_\_\_\_\_  
 \* Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_



**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
*(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)*

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Overexpenditure of Appropriation	\$ _____	\$ _____	\$ _____	\$ _____
4. Reserve	\$ _____	\$ _____	\$ _____	\$ _____
5. Overexpenditure of Appropriation	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX	11,595,000.00	
Issued	XXXXXXX		
Paid	910,000.00	XXXXXXXX	
Outstanding, December 31, 2018	10,685,000.00	XXXXXXX	
2019 Bond Maturities - General Capital Bonds	11,595,000.00	11,595,000.00	915,000.00
2019 Interest on Bonds *	80033-06	294,756.25	

**Assessment Serial Bonds**

Outstanding, January 1, 2018	80033-07	XXXXXXXX	
Issued	80033-08	XXXXXXXX	
Paid	80033-09	XXXXXXXX	
Outstanding, December 31, 2018	80033-10	XXXXXXXX	
2019 Bond Maturities - Assessment Bonds	80033-11		
2019 Interest on Bonds *	80033-12		
Total "Interest on Bonds - Debt Service" (* Items)	80033-13		294,756.25

**LIST OF BONDS ISSUED DURING 2018 N/A**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80034-01 XXXXXXXX		
Paid	80034-02 XXXXXXXX	XXXXXXXXXX	
Outstanding, December 31, 2018	80034-03 XXXXXXXX	XXXXXXXXXX	
2019 Bond Maturities - General Capital Bonds	80034-04 \$		
2019 Interest on Bonds *	80034-05 \$		

**TYPE I SCHOOL SERIAL BOND**

Outstanding, January 1, 2018	80034-06 XXXXXXXX		
Issued	80034-07 XXXXXXXX	XXXXXXXXXX	
Paid	80034-08 XXXXXXXX	XXXXXXXXXX	
Outstanding, December 31, 2018	80034-09 XXXXXXXX	XXXXXXXXXX	
2019 Interest on Bonds*	80034-10 \$		
2019 Bond Maturities - Serial Bonds	80034-11 \$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12 \$		

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

**2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037 \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5.	\$	\$
6.	\$	\$



**DEBT SERVICE FOR ASSESSMENT NOTES**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Total	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)	
																					For Principal	For Interest **		

Sheet 34  
N/A

(Do not crowd - add additional sheets)

Memorandum: \*See Sheet 33 for clarification of "Original Date of Issue" submitted with statement.  
 \*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".  
 Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing.

80051-01  
80051-02



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations			Balance - December 31, 2018
	Funded	Unfunded	Capital	Other Sources		
				Improvement Fund	Expended	
Authorizations	Funded	Unfunded	Cancelled	Authorizations	Cancelled	Unfunded
06-06 Rehab of Lake Reckabear Dam	12,345.00	250,000.00				250,000.00
15-12 Reconditioning of Fire Truck	74,667.74					74,667.74
17-12 Various Improvements	335,911.97				96,086.32	239,825.65
02-14 Various Improvements		493,140.76			5,369.49	487,771.27
01-13 Various Improvements		139,601.95			1,647.49	137,954.46
10-15 Lecole Boiler	575.00					575.00
03-16 Various Improvements	470,423.67	7,310.00			32,771.88	85,651.79
06-16 Improvement of Fayson Lakes Road	211,436.46				142,186.06	69,250.40
07-16 Improvements to Kakeout Road	152,780.44				500.00	152,280.44
04-17 Acquisition of Real Property	1,600,000.00					1,600,000.00
06-17 Acquisition of Real Property	1,100,000.00					1,100,000.00
09-17 Various Improvements	100,000.00				82,295.00	17,705.00
06-18 Improvement of Maple Lake Road	4,058,140.28	890,052.71	105,000.00	120,015.00	366,356.24	3,571,816.02
			105,000.00	120,015.00	366,356.24	352,000.00
						219,515.00
						883,035.73

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR - 2018

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	715.19
Premium on Sale of Bonds and Notes	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Grant Funds Received on Fully Funded Ordinance	XXXXXXXXXX	
Transfer to Reserve to Pay Debt Service		
Appropriated to Finance Improvement Authorizations	XXXXXXXXXX	
Appropriated to 2018 Budget Revenue	XXXXXXXXXX	
Balance December 31, 2018	715.19	XXXXXXXXXX
	715.19	715.19

**BONDS ISSUED WITH A COVENANT OR COVENANTS**  
**NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)
3. Amount of Bonds Issued Under Item 1 Maturing in 2019
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.  
 Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)*

- A.
- |   |    |               |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2018 was   | \$ | 53,971,750.88 |
| 2. Amount of Item 1 Collected in 2018 (*) | \$ | 53,292,024.60 |
| 3. Seventy (70) percent of Item 1         | \$ | 37,780,225.62 |

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
 Answer YES or NO \_\_\_\_\_ Yes \_\_\_\_\_
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
 Answer YES or NO \_\_\_\_\_ Yes \_\_\_\_\_ If answer is "NO" give details \_\_\_\_\_

**NOTE: If answer to item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: \_\_\_\_\_ No \_\_\_\_\_

- D.
1. Cash Deficit 2017 \_\_\_\_\_ N/A
  2. 4% of 2017 Tax Levy for all purposes:  
 Levy-- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
  3. Cash deficit 2018 \_\_\_\_\_ \$ \_\_\_\_\_
  4. 4% of 2018 Tax Levy for all purposes:  
 Levy-- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>		<u>Total</u>
1.	State Taxes	\$ _____	\$ _____		\$ _____
2.	County Taxes	\$ _____	\$ _____		\$ _____
3.	Amounts due Special Districts	\$ _____	\$ _____		\$ _____
4.	Amounts due Districts for Local School Tax	\$ _____	\$ _____		\$ _____

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**NOTE:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions on Sheet 2.















**RESULTS OF 2018 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	59,675.95
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXXXXX	80,574.55
Cancellation of Accounts Payable		XXXXXXXXXX
Deficit in Anticipated revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	140,250.50	XXXXXXXXXX
	140,250.50	140,250.50

\* See restriction in amount on Sheet 59, SECTION 2

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	270,185.33
Excess Resulting from 2018 Operations	XXXXXXXXXX	140,250.50
Amount Appropriated in the 2018 Budget - Cash	47,000.00	XXXXXXXXXX
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2018	363,435.83	XXXXXXXXXX
	410,435.83	410,435.83

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	391,827.54
Investments	
Interfund Accounts Receivable	35,301.58
Sub Total	427,129.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	63,693.29
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	363,435.83
Other Assets Pledged to Surplus: *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	363,435.83

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",

other Assets would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2017 \$ 21,706.86

Increased by:  
Water Rents Levied \$ 584,175.74

Decreased by:

Collections	\$ <u>597,458.90</u>
Overpayments Applied	\$ <u>3,307.14</u>
Transfer to Water Liens	\$ _____
Other	\$ _____

Balance December 31, 2018 \$ 600,766.04

Balance December 31, 2018 \$ 5,116.56

**SCHEDULE OF WATER LIENS**

Balance December 31, 2017 \$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____

Decreased by:

Collections	\$ _____
Other	\$ _____

Balance December 31, 2018 \$ \_\_\_\_\_



**DEFERRED CHARGES  
-MANDATORY CHARGES ONLY-  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1.	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

Date	Purpose	Amount
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS			
	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS**			
Outstanding, January 1, 2018	XXXXXXXX	423,000.00	
Issued	XXXXXXXX		
Paid	25,000.00	XXXXXXXX	
Outstanding, December 31, 2018	398,000.00	XXXXXXXX	
2019 Bond Maturities - Capital Bonds	423,000.00	423,000.00	
2019 Interest on Bonds *		\$ 9,215.00	\$ 25,000.00

INTEREST ON BONDS -		UTILITY BUDGET	
2019 Interest on Bonds (*Items)	\$ 9,215.00		
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ 3,917.71		
Subtotal	\$ 5,297.29		
Add: Interest to be Accrued as of 12/31/2019 Required Appropriation 2019	\$ 3,761.46		
	\$ 9,058.75		

LIST OF BONDS ISSUED DURING 2018 - NONE				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS**

**UTILITY LOAN**

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			
<b>WATER UTILITY LOAN</b>			
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2019 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation 2019	\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LEASES ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LEASES**

LEASES PAYABLE			
	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Lease Maturities			
2019 Interest on Leases *			
WATER UTILITY LEASES PAYABLE			
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Defeased			
Outstanding, December 31, 2018		XXXXXXXX	
	\$	\$	
2019 Lease Maturities			
2019 Interest on Leases *			

INTEREST ON LEASES - WATER UTILITY BUDGET	
2019 Interest on Leases (*Items)	\$
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	\$

LIST OF LEASES ISSUED DURING 2018				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate





**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		0.00	0.00

Sheet 51a

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		Paid or Charged	Balance - December 31, 2018	
	Funded	Unfunded		Funded	Unfunded
09-02 Improvement of Water Supply System	4,883.00			4,883.00	
13-04 Improvement of Water Supply System	68,131.00			68,131.00	
11-07 Improvement of Water Supply System	5,873.00			5,873.00	
10-08 Acquisition of Vehicular Equipment	6,888.00			6,888.00	
12-09 Acquisition of Generator		9,740.00			9,740.00
Total	85,775.00			85,775.00	9,740.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	84,868.00
Received from 2018 Budget Appropriation *	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2018	84,868.00	XXXXXXXXXX
	84,868.00	84,868.00

WATER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXXXXX	
Received from 2018 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX

\* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse





Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2018

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Substantiated and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
Sewer Utility Capital Fund:		

(Do not crowd - add additional sheets)





**SCHEDULE OF SEWER UTILITY BUDGET - 2018**

**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	77,515.00	77,515.00	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government			
Sewer Service Charge	384,388.00	436,164.31	51,776.31
Added by N.J.S. 40A:4-87 (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	461,903.00	513,679.31	51,776.31
Deficit (General Budget) **	461,903.00	513,679.31	51,776.31

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXXXXX
Adopted Budget	461,903.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	461,903.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	461,903.00
Deduct Expenditures:	
Paid or Charged	431,320.02
Reserved	30,582.98
Surplus (General Budget) **	
Total Expenditures	461,903.00
Unexpended Balances Canceled (see footnote)	

FOOTNOTES - RE: OVEREXPENDITURES  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

## STATEMENT OF 2018 OPERATION

### SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		\$
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

**SECTION 2:**

The following item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the SEWER Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	22,234.44
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None
* Excess (Revenue Realized)	22,234.44

\*\* Items must be shown in same amount on Sheet 58.



**RESULTS OF 2018 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	51,776.31
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXX	41,414.42
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXXX	22,234.44
Deficit in Anticipated revenue		XXXXXXXX
Refund of Prior Year Revenue	10,841.79	XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	104,583.38	XXXXXXXX
	115,425.17	115,425.17

\* See restriction in amount on Sheet 59, SECTION 2

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	154,451.02
Excess Resulting from 2018 Operations	XXXXXXXX	104,583.38
Amount Appropriated in the 2018 Budget - Cash	77,515.00	XXXXXXXX
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Current Fund Budget		XXXXXXXX
Balance December 31, 2018	181,519.40	XXXXXXXX
	259,034.40	259,034.40

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	125,409.60
Investments	80014-07	
Interfund Accounts Receivable		156,975.00
Sub Total		282,384.60
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	100,865.20
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	181,519.40
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		181,519.40

# MAY NOT BE ANTICIPATED AS NON CASH SURPLUS IN 2019 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash"

"Other Assets" would be also pledged to cash liabilities

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2017		\$ <u>9,696.15</u>
Increased by:		
Sewer Rents Levied		\$ <u>435,388.86</u>
Decreased by:		
Collections	\$ <u>434,897.57</u>	
Overpayments Applied	\$ <u>1,266.74</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
Balance December 31, 2018		\$ <u>436,164.31</u>
Balance December 31, 2018		\$ <u>8,920.70</u>

**SCHEDULE OF SEWER LIENS**

Balance December 31, 2017		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
Balance December 31, 2018		\$ _____

**DEFERRED CHARGES  
-MANDATORY CHARGES ONLY-  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1	\$	\$	\$	\$
2	\$	\$	\$	\$
3	\$	\$	\$	\$
4	\$	\$	\$	\$
5	\$	\$	\$	\$
6	\$	\$	\$	\$
7	\$	\$	\$	\$
8	\$	\$	\$	\$
9	\$	\$	\$	\$
10	\$	\$	\$	\$

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

Date	Purpose	Amount
1		\$
2		\$
3		\$
4		\$
5		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1			\$	
2			\$	
3			\$	
4			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT LOANS

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	

2019 Loan Maturities

2019 Interest on Loans \*

SEWER UTILITY CAPITAL BONDS"

Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXX	
Matured			
Outstanding, December 31, 2018		XXXXXXX	

2019 Bond Maturities - Capital Bonds

2019 Interest on Bonds \*

INTEREST ON LOANS - SEWER UTILITY BUDGET

2019 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	\$

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS**

**LOANS**

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	

2019 Loan Maturities

2019 Interest on Loans \*

**SEWER UTILITY LOANS PAYABLE - WASTEWATER LOAN**

Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXX	
Cancelled			
Outstanding, December 31, 2018		XXXXXXX	

2019 Loan Maturities

2019 Interest on Loans \*

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2019 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation 2019	\$

**LIST OF LOANS ISSUED DURING 2018 - NONE**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS**

LEASES PAYABLE			
Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	

2019 Lease Maturities  
2019 Interest on Leases \*

SEWER UTILITY LEASES PAYABLE			
Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Defeased			
Outstanding, December 31, 2018		XXXXXXXX	

2019 Lease Maturities  
2019 Interest on Leases \*

**INTEREST ON LEASES - SEWER UTILITY BUDGET**

2019 Interest on Leases (*Items)	\$
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	\$

**LIST OF LEASES ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS**

**LOANS**

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			
<b>SEWER UTILITY LOANS PAYABLE - NJ ENVIRONMENTAL INFRASTRUCTURE</b>			
Outstanding, January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2018		XXXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2019 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	\$
Add: Interest Accrued to 12/31/2019 (Trial Balance)	
Required Appropriation 2019	\$

**LIST OF LOANS ISSUED DURING 2018 - NONE**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

10.	9.	8.	7.	6.	5.	4.	3.	2.	1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement	
																For Principal	For Interest **

Sheet 64  
N/A

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.  
 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - SEWER UTILITY BUDGET</b>	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	\$

(Do not crowd - add additional sheets)





**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Total		
														Amount of Lease Obligation Outstanding 2018	0.00	
2019 Budget Requirement		For Principal	For Interest/Fees													
															80051-01	80051-02
																0.00

(Do not crowd - add additional sheets)



**SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND - N/A**

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		
	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2018		XXXXXXXX

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXXXXX	
Received from 2018 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX

\* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse



## INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2018

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

### INDEX

1, 1a & 1b.	Certification and Affidavit
1c	Municipal Budget Local Examination Certification
1d	Report of Federal and State Financial Assistance Expenditures of Awards
2	Instructions and Certification
3, 3a & 3b	Trial Balance - Current Fund
4	Trial Balance - Public Assistance Fund
5	Trial Balance - Federal and State Funds
6 & 6b.	Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
6a	Municipal Public Defender Certification - P.L. 1997, C. 256
7	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8	Trial Balance - Capital Fund
9 & 9a	Cash Reconciliation
10	Federal and State Grants Receivable
11 & 11a	Appropriated Reserves for Federal and State Grants
12	Unappropriated Reserves for Federal and State Grants
13	Local District School Tax - Municipal Open Space Tax
14	Regional School Tax - Regional High School Tax
15	County Taxes Payable - Special District Taxes
16	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17	Allocation of Current Tax Collections
18	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19	Results of 2015 Operation - Current Fund
20	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015
23	Due From/To State of New Jersey for Senior Citizens and Veterans Deductions
24	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-17)
25	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26	Delinquent Taxes and Tax Title Liens
27.	Forfeited Property, Contract Sales, Mortgage Sales
28	Deferred Charges and List of Judgments - Current
29	Emergency - Tax Map, Revaluation, Master Plan, Revisions and Codification of Ordinance, Drainage Maps for Flood Control, Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act, Flood or Hurricane Damage
30	Emergency - Damage to Roads and Bridges by Snow, Ice, etc., Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements - Municipal (for County)
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34 & 34a	Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2015
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55, as amended by Chap. 211, P.L. 1981)
UTILITIES ONLY	
40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2015 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable, Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2015, Utility Capital Surplus