

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 10,248
 NET VALUATION TAXABLE 2019 2,121,465,900
 MUNICODE 1415

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2020
 MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of **KINNELON** , County of **MORRIS**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature rsarinelijr@nisivoccia.com
 Title Partner

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate-one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Charles J. Daniel** , am the Chief Financial Officer, License # **N-1610** , of the **BOROUGH** of **MORRIS** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature cdaniel@kinnelonboro.org
 Title Chief Financial Officer
 Address 121 Kinnelon Road, Kinnelon, New Jersey 07405
 Phone Number 973-838-5401
 Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of KINNELON as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Raymond A. Sarinelli
(Registered Municipal Accountant)

Nisivoccia LLP
(Firm Name)

200 Valley Road, Suite 300
(Address)

Mount Arlington, NJ 07856
(Address)

973-298-8500
(Phone Number)

973-298-8501
(Fax Number)

Certified by me
this 17 day February, 2020

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____ BOROUGH OF KINNELON
Chief Financial Officer: _____ Charles J. Daniel
Signature: _____ cdaniel@kinnelonboro.org
Certificate #: _____ N-1610
Date: _____ 2/17/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ BOROUGH OF KINNELON
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002565
Fed I.D. #

BOROUGH OF KINNELON
Municipality

MORRIS
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1)	(2)	(3)
Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL	\$ 34,063.55	\$	

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cdaniel@kinnelonboro.org 2/17/2020
Signature of Chief Financial Officer Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ BOROUGH _____ of _____ KINNELON County of _____ MORRIS _____ during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

_____	Name
_____	Title
_____	Registered Municipal Accountant

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

redgar@kinnelonboro.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF KINNELON
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,476,942.31	-
APPROPRIATION RESERVES		880,164.24
APPROPRIATION RESERVES - ENCUMBERED		147,794.58
ACCOUNTS PAYABLE		64,710.42
TAX OVERPAYMENTS		53,711.22
PREPAID TAXES		306,489.42
DUE TO BOROUGH OF BUTLER - ELECTRONIC PAYMENTS		212.80
DUE TO STATE:		
BUILDING SURCHARGE FEES		10,476.00
MARRIAGE LICENSE/DOMESTIC PARTNERSHIP		2,079.00
DUE TO OPEN SPACE TRUST FUND		106,128.65
DUE TO FEDERAL AND STATE GRANT FUND		168,890.32
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		(0.00)
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		409,974.02
RESERVE FOR SALE OF MUNICIPAL ASSETS		290,881.00
UNAPPROPRIATED RESERVES		2,839.00
DUE TO OTHER TRUST FUNDS		115,000.00
PAGE TOTAL	7,476,942.31	2,559,350.67

(Do not crowd - add additional sheets)
Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	7,476,942.31	2,559,350.67
SUBTOTAL	7,476,942.31	2,559,350.67 "C"
RESERVE FOR RECEIVABLES		2,552,928.88
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		2,364,662.76
TOTALS	7,476,942.31	7,476,942.31

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	4,871,078.55	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	934.88	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	1,541.95	
CURRENT	405,769.50	
SUBTOTAL	407,311.45	
TAX TITLE LIENS RECEIVABLE	855,935.90	
PROPERTY ACQUIRED FOR TAXES	1,210,750.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Due From:		
Animal Control Trust Fund	28,931.53	
General Capital Fund	50,000.00	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	52,000.00	
DEFICIT	-	
page totals	7,476,942.31	-

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
 ACCOUNTS #1 AND #2 *
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Cash and Cash Equivalents	56,211.94	
Reserve for Public Assistance Fund I		56,211.94
TOTALS	56,211.94	56,211.94

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	81,204.43	
DUE TO CURRENT FUND		28,931.53
DUE TO STATE OF NJ		1,352.50
RESERVE FOR DOG FUND		44,053.20
PREPAID LICENSES		6,867.20
FUND TOTALS	81,204.43	81,204.43
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	265,398.02	
DUE FROM CURRENT FUND	106,128.65	
RESERVE FOR OPEN SPACE		221,526.67
DUE TO GENERAL CAPITAL FUND		150,000.00
FUND TOTALS	371,526.67	371,526.67
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,998,559.21	
DUE FROM CURRENT FUND	115,000.00	
RESERVE FOR:		
Special Deposits		470,445.39
Developers Deposits - Escrow		154,447.45
Special Recreation		82,224.84
Historical Commission		11,199.52
Community Policing Donation		843.30
Storm Recovery		360,723.54
Accumulated Absences		525,248.69
Parking Offenses Adjudication Act		466.99
Recycling		26,379.47
Forfeited Assets		12,568.09
Uniform Fire Safety Act		5,453.22
Municipal Alliance		3,289.80
Tax Sale Premium		378,725.76
Clerk Special		23,805.88
K-Fest		293.32
Public Defender		1,968.29
Flexible Spending		8,542.97
Police Outside Services		40,975.20
Planning Board Inspection		5,957.49
OTHER TRUST FUNDS PAGE TOTAL	2,113,559.21	2,113,559.21

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
PREVIOUS PAGE TOTAL	1,837,282.49	830,450.38	554,173.66	2,113,559.21
PAGE TOTAL	\$ 1,837,282.49	\$ 830,450.38	\$ 554,173.66	\$ 2,113,559.21

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit	Balance	Assessments	Receipts	Current	Budget		Title of Liability to which Cash and Investments are Pledged
	Balance	Dec. 31, 2018	Assessments	RECEIPTS			Dec. 31, 2019	
							Disbursements	
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities	-	-	-	-	-	-	-	-
Trust Surplus	-	-	-	-	-	-	-	-
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	326,498.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	326,498.00
CASH	2,823,297.63	
DUE FROM SEWER UTILITY OPERATING FUND	45,000.00	
DUE FROM OPEN SPACE TRUST	150,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	9,770,000.00	
UNFUNDED	3,987,348.00	
GRANTS RECEIVABLE:		
NEW JERSEY DEPARTMENT OF TRANSPORTATION	617,644.06	
MORRIS COUNTY OPEN SPACE	1,700,000.00	
MORRIS COUNTY MUNICIPAL UTILITY AUTHORITY	150,000.00	
MORRIS COUNTY PARK COMMISSION	300,000.00	
NEW JERSEY HIGHLANDS COUNCIL	300,000.00	
OTHER SOURCES	100,000.00	
PAGE TOTALS	20,269,787.69	326,498.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	20,269,787.69	326,498.00
DUE CURRENT FUND		50,000.00
BOND ANTICIPATION NOTES PAYABLE		3,660,850.00
GENERAL SERIAL BONDS		9,770,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE:		
TO PAY DEBT SERVICE		596,902.43
FOR COST OF ISSUANCE		2,701.00
FOR HOUSING REHABILITATION		15,550.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,492,744.55
UNFUNDED		1,789,091.52
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		564,735.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		715.19
	20,269,787.69	20,269,787.69

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	84,173.99	4,786,904.56		4,871,078.55
Grant Fund				-
Trust - Dog License		81,204.43		81,204.43
Trust - Assessment				-
Trust - Municipal Open Space		275,770.52	10,372.50	265,398.02
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	2,590.00	1,997,298.81	1,329.60	1,998,559.21
Public Assistance		56,211.94		56,211.94
General Capital		2,823,297.63		2,823,297.63
				-
UTILITIES:				-
Water Operating	15,249.69	458,094.86		473,344.55
Water Capital		126,382.79		126,382.79
Sewer Operating		350,035.20		350,035.20
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	102,013.68	10,955,200.74	11,702.10	11,045,512.32

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: _____

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Lakeland #544029683	4,786,904.56
Animal Control Fund:	
Lakeland #544029691	81,204.43
Other Trust Fund:	
Lakeland #9632	79,634.84
Lakeland #9713	11,199.52
Columbia #220848608	154,777.05
Columbia #22038601	449,376.68
Columbia #22045001	21,068.71
Lakeland #9675	843.30
Lakeland #9764	275,770.52
Lakeland #9837	295,723.54
Lakeland #9640	475,248.69
Lakeland #9756	466.99
Lakeland #9810	26,379.47
Lakeland #9845	12,568.09
Lakeland #9616	5,453.22
Lakeland #9799	4,289.80
Lakeland #9292	378,725.76
Lakeland #9667	23,805.88
Lakeland #9721	293.32
Lakeland #9772	1,968.29
Lakeland #9780	8,542.97
Columbia	40,975.20
Lakeland #1798	5,957.49
PAGE TOTAL	7,141,178.32

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
CHARLOTTEBURG DAM AND RESERVOIR	2,125.00					2,125.00
HIGHLANDS WATER MANAGEMENT GRANT	53,026.54	70,000.00				123,026.54
MORRIS COUNT HISTORIC PRESERVATION	27,399.00					27,399.00
NEW JERSEY BODY ARMOR FUND	30.00	1,955.98	1,955.98			30.00
RECYCLING TONNAGE		21,780.00	10,890.00	(10,890.00)		-
CLEAN COMMUNITIES PROGRAMS		23,421.73	23,421.73			-
GREEN ACRES GRANT		310,372.50			310,372.50	-
HISTORICAL COMMISSION GRANT	3,000.00					3,000.00
SHARE GRANT	342.00					342.00
CLICK IT OR TICKET	600.00					600.00
DRIVE SOBER OR GET PULLED OVER	3,837.00					3,837.00
BICYCLE UNIT GRANT	7,695.00					7,695.00
GYPSY MOTH SPRAYING	4,476.00					4,476.00
PAGE TOTALS	102,530.54	427,530.21	36,267.71	(10,890.00)	310,372.50	172,530.54

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Balance Dec. 31, 2019	Cancelled	Other	Received	2019 Budget Revenue Realized	Balance Jan. 1, 2019	Grant
172,530.54	310,372.50	(10,890.00)	36,267.71	427,530.21	102,530.54	172,530.54
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
172,530.54	310,372.50	(10,890.00)	36,267.71	427,530.21	102,530.54	172,530.54
PREVIOUS PAGE TOTALS						
PAGE TOTALS						

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

	Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS		102,530.54	427,530.21	36,267.71	(10,890.00)	310,372.50	172,530.54
TOTALS		102,530.54	427,530.21	36,267.71	(10,890.00)	310,372.50	172,530.54

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations	Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2019
DRUNK DRIVING ENFORCEMENT FUND	2,389.56						2,389.56
MUNICIPAL ALCOHOL EDUCATION REHABILITATION ACT	498.00						498.00
MUNICIPAL ALCOHOL EDUCATION	-						-
REHABILITATION ACT - LOCAL MATCH	4,005.00						4,005.00
HIGHLANDS WATER MANAGEMENT GRANT	50,555.04	70,000.00		10,887.70			109,667.34
DOMESTIC VIOLENCE	300.00						300.00
STORM WATER	10,465.00						10,465.00
RECYCLING TONNAGE GRANT	56,333.79	21,780.00		3,114.62			74,999.17
BICYCLE UNIT	4,576.00						4,576.00
COMMUNITY POLICING DONATIONS	65.00						65.00
HISTORICAL COMMISSION	12,409.00			12,409.00			-
ALCOHOL EDUCATION REHABILITATION FUND	1,617.40						1,617.40
PSE&G	2,883.00						2,883.00
CLEAN COMMUNITIES GRANT	42,988.04	23,421.73		7,652.23			58,757.54
BODY ARMOR REPLACEMENT FUND	351.06						2,307.04
GREEN ACRES GRANT		310,372.50				310,372.50	-
DRIVE SOBER OR GET PULLED OVER	3,837.00						3,837.00
KEEP KIDS ALIVE	34,517.00						34,517.00
SUSTAINABLE NEW JERSEY	1,944.00						1,944.00
PAGE TOTALS	229,733.89	427,530.21	-	34,063.55	-	310,372.50	312,828.05

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expenditures	Other	Cancelled	Balance Dec. 31, 2019
		Budget Appropriations					
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	229,733.89	427,530.21	-	34,063.55	-	310,372.50	312,828.05
HOMELAND SECURITY BUFFER	11,425.00						11,425.00
GYPSE MOTH SPRAYING	4,476.00						4,476.00
GYPSE MOTH SPRAYING - LOCAL MATCH	9,964.20						9,964.20
-	-						-
-	-						-
-	-						-
-	-						-
-	-						-
-	-						-
-	-						-
-	-						-
-	-						-
-	-						-
-	-						-
-	-						-
-	-						-
-	-						-
-	-						-
-	-						-
PAGE TOTALS	255,599.09	427,530.21	-	34,063.55	-	310,372.50	338,693.25

**SCHEDULE OF UNAPPORTIONED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget Appropriation	By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
RECYCLING TONNAGE GRANT	11,217.09	10,890.00				327.09
BODY ARMOR REPLACEMENT FUND	1,740.52					1,740.52
TOTALS	12,957.61	10,890.00			-	2,067.61

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	38,077,302.54
Paid	38,077,302.54	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
	38,077,302.54	38,077,302.54

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	150,140.31
2019 Levy 81105-00	XXXXXXXXXX	106,128.65
Green Trust Grant		10,372.50
Interest Earned	XXXXXXXXXX	4,888.81
Expenditures	50,003.60	XXXXXXXXXX
Balance - December 31, 2019 85046-00	221,526.67	XXXXXXXXXX
	271,530.27	271,530.27

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85031-00 XXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	85032-00 XXXXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85033-00 -	XXXXXXXXXXXX
Levy School Year July 1, 2019 - June 30, 2020	85034-00 -	XXXXXXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85041-00 XXXXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	85042-00 XXXXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85043-00 -	XXXXXXXXXXXX
Levy School Year July 1, 2019 - June 30, 2020	85044-00 -	XXXXXXXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	
2019 Levy :		
General County	XXXXXXXXXXXX	XXXXXXXXXXXX
County Library	XXXXXXXXXXXX	5,442,377.83
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	161,786.77
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	3,159.35
Paid	5,607,323.95	XXXXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	(0.00)	XXXXXXXXXXXX
	5,607,323.95	5,607,323.95

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire - 81108-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Water - 81112-00	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2019 Levy	XXXXXXXXXXXX	XXXXXXXXXXXX
Paid	XXXXXXXXXXXX	-
Balance - December 31, 2019	-	XXXXXXXXXXXX
	-	XXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,315,000.00	1,315,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	1,598,796.98	1,687,875.79	89,078.81
Added by N.J.S. 40A:4-87 (List on 17a)	414,684.23	414,684.23	-
Total Miscellaneous Revenue Anticipated	2,013,481.21	2,102,560.02	89,078.81
Receipts from Delinquent Taxes	310,000.00	393,520.27	83,520.27
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	10,339,612.20	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax		xxxxxxx	xxxxxxx
(c) Minimum Library Tax	719,961.00	xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	11,059,573.20	11,895,086.58	835,513.38
	14,698,054.41	15,706,166.87	1,008,112.46

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxx	54,009,836.41
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax	38,077,302.54	xxxxxxx
Regional School Tax	-	xxxxxxx
Regional High School Tax	-	xxxxxxx
County Taxes	5,604,164.60	xxxxxxx
Due County for Added and Omitted Taxes	3,159.35	xxxxxxx
Special District Taxes	-	xxxxxxx
Municipal Open Space Tax	106,128.65	xxxxxxx
Reserve for Uncollected Taxes	xxxxxxx	1,676,005.31
Deficit in Required Collection of Current Taxes (or)	xxxxxxx	-
Balance for Support of Municipal Budget (or)	11,895,086.58	xxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxx	xxxxxxx
	55,685,841.72	55,685,841.72

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Grant	23,421.73	23,421.73	-
Highlands Water Management Grant	70,000.00	70,000.00	-
Recycling Tonnage Grant	10,890.00	10,890.00	-
Green Acres Grant	310,372.50	310,372.50	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	414,684.23	414,684.23	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	414,684.23	414,684.23	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	414,684.23	414,684.23	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	414,684.23	414,684.23	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
TOTALS	414,684.23	414,684.23	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____
Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	14,283,370.18
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	414,684.23
Appropriated for 2019 (Budget Statement Item 9)	80012-03	14,698,054.41
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	14,698,054.41
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	14,698,054.41
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	12,141,884.85
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,676,005.31
Reserved	80012-10	880,164.24
Total Expenditures	80012-11	14,698,054.40
Unexpended Balances Canceled (see footnote)	80012-12	0.01

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	89,078.81
Delinquent Tax Collections	XXXXXXXXXX	83,520.27
Required Collection of Current Taxes	XXXXXXXXXX	835,513.38
Unexpended Balances of 2019 Budget Appropriations	XXXXXXXXXX	0.01
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	143,048.37
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves	XXXXXXXXXX	325,826.80
Prior Years Interfunds Returned in 2019	XXXXXXXXXX	160,963.00
Cancellation of Reserve for Revaluation of Real Property	XXXXXXXXXX	8,900.05
Cancellation of Reserve for Assault Weapons Fees	XXXXXXXXXX	40.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance - January 1, 2019	-	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2019	78,931.53	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,567,959.16	XXXXXXXXXX
	1,646,890.69	1,646,890.69

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	143,048.37
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	143,048.37

**SURPLUS - CURRENT FUND
YEAR - 2019**

	Debit	Credit
1. Balance - January 1, 2019	80014-01 xxxxxxxxxx	2,111,703.60
2.	xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02 xxxxxxxxxx	1,567,959.16
4. Amount Appropriated in the 2019 Budget - Cash	80014-03 1,315,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04 -	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2019	80014-05 2,364,662.76	xxxxxxxxxx
	3,679,662.76	3,679,662.76

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,871,078.55
Investments	80014-07	
Sub Total		4,871,078.55
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,559,350.67
Cash Surplus	80014-09	2,311,727.88
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	934.88
Deferred Charges #	80014-12	52,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	52,934.88
	80014-15	2,364,662.76

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	54,861,108.19
	82113-00 \$	
	82102-00 \$	
	82103-00 \$	
	82104-00 \$	30,811.99
5a. Subtotal 2019 Levy	\$	<u>54,891,920.18</u>
5b. Reductions due to tax appeals **	\$	
5c. Total 2019 Tax Levy	82106-00 \$	<u>54,891,920.18</u>
6. Transferred to Tax Title Liens	82107-00 \$	79,741.41
7. Transferred to Foreclosed Property	82108-00 \$	-
8. Remitted, Abated or Canceled	82108-00 \$	226,572.86
9. Discount Allowed	82108-00 \$	-
10. Collected in Cash: In 2018	82121-00 \$	240,992.03
In 2019 *	82122-00 \$	53,537,083.61
Homestead Benefit Credit	\$	349,738.20
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	52,022.57
Total To Line 14	82111-00 \$	<u>54,179,836.41</u>
11. Total Credits	\$	<u>54,486,150.68</u>
12. Amount Outstanding December 31, 2019	82120-00 \$	405,769.50
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	98.70%	<u>82112-00</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>54,179,836.41</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>170,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>54,009,836.41</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 54,179,836.41
LESS: Proceeds from Accelerated Tax Sale	-
Net Cash Collected	\$ 54,179,836.41
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 54,891,920.18
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.70%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 54,179,836.41
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 54,179,836.41
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 54,891,920.18
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.70%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	511.76	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	5,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	46,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	477.43
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	51,599.45
10.		
11.		
12. Balance - December 31, 2019		
Due From State of New Jersey	XXXXXXXXXX	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	934.88
	-	XXXXXXXXXX
	53,011.76	53,011.76

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	5,750.00
Line 3	46,500.00
Line 4	250.00
Sub - Total	52,500.00
Less: Line 7	477.43
To Item 10, Sheet 22	52,022.57

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	288,152.00
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	170,000.00
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)	48,177.98	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	409,974.02	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019	458,152.00	458,152.00

_____ Signature of Tax Collector

_____ License # _____ Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2019		
A. Taxes	1,187,717.06	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	22,862.11
4. Added Taxes	XXXXXXXXXX	XXXXXXXXXX
5. Added Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	XXXXXXXXXX	(1) 493.78
7. Balance Before Cash Payments	XXXXXXXXXX	XXXXXXXXXX
8. Totals	1,188,210.84	1,164,854.95
9. Balance Brought Down	1,164,854.95	1,188,210.84
10. Collected:		
A. Taxes	XXXXXXXXXX	393,520.27
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale	6,401.76	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens	79,741.41	XXXXXXXXXX
13. 2019 Taxes	405,769.50	XXXXXXXXXX
14. Balance - December 31, 2019		
A. Taxes	XXXXXXXXXX	1,263,247.35
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
15. Totals	1,656,767.62	1,656,767.62

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **33.78%**

17. Item No. 14 multiplied by percentage shown above is **426,724.95** and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2019	1,210,750.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	
10. Contract	84110-00	
11. Mortgage	84111-00	
12. Loss on Sales	84112-00	
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance - December 31, 2019	XXXXXXXXXX	1,210,750.00
	1,210,750.00	1,210,750.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2019		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2019	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2019		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2019	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
 * Total Cash Collected in 2019 (84125-00)
 Realized in 2019 Budget _____
 To Results of Operation (Sheet 19) - _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

1. _____ _____ _____	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

1. _____ _____ _____	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
2.	_____	_____	_____	\$ _____	\$ _____
3.	_____	_____	_____	\$ _____	\$ _____
4.	_____	_____	_____	\$ _____	\$ _____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019	By 2019 Budget	By Resolution Canceled	Balance Dec. 31, 2019
	Revaluation	260,000.00	52,000.00	104,000.00		52,000.00		52,000.00
	Totals	260,000.00	52,000.00	104,000.00	80025-00	52,000.00	-	52,000.00
					80026-00			
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

Chief Financial Officer

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
Totals		-	-	80027-00	80028-00	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019' must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 XXXXXXXXXX	10,685,000.00	
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03 915,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	80033-04 9,770,000.00	XXXXXXXXXX	
	10,685,000.00	10,685,000.00	
2020 Bond Maturities - General Capital Bonds		80033-05	\$ 950,000.00
2020 Interest on Bonds*	80033-06	\$ 267,250.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2019	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09	XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10 -	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds		80033-11	\$
2020 Interest on Bonds*	80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$ 267,250.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01 xxxxxxxxxx		
Paid	80034-02	xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03 -	xxxxxxxxxx	
2020 Bond Maturities - Term Bonds	80034-04	\$	
2020 Interest on Bonds	80034-05	\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2019	80034-06 xxxxxxxxxx		
Issued	80034-07 xxxxxxxxxx		
Paid	80034-08	xxxxxxxxxx	
Outstanding - December 31, 2019	80034-09 -	xxxxxxxxxx	
2020 Interest on Bonds*	80034-10	-	
2020 Bond Maturities - Serial Bonds	80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$	-

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
02-14 VARIOUS IMPROVEMENTS	1,737,000.00	3/11/2016	1,542,500.00	03/06/20	3.0000%	70,000.00	46,275.00	03/06/20
01-13 VARIOUS IMPROVEMENTS	1,393,850.00	3/11/2016	1,210,350.00	03/06/20	3.0000%	60,000.00	36,310.50	03/06/20
03-19 ACQUISITION OF A NEW FIREFIGHTING VEHICLE	475,000.00	8/9/2019	475,000.00	03/06/20	2.0000%		9,500.00	03/06/20
07-19 IMPROVEMENT OF KIEL AVENUE	433,000.00	8/9/2019	433,000.00	03/06/20	2.0000%		8,660.00	03/06/20
Page Totals	4,038,850.00		3,660,850.00			130,000.00	100,745.50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2020 Budget Requirements		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2019	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Principal	For Interest**						
	100,745.50	130,000.00			3,660,850.00		4,038,850.00	PREVIOUS PAGE TOTALS
	100,745.50	130,000.00			3,660,850.00		4,038,850.00	PAGE TOTALS

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01
 Memo: Type 1 School Notes should be separately listed and totaled. 80051-02
 * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or
 written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,038,850.00		3,660,850.00			130,000.00	100,745.50	
PAGE TOTALS	4,038,850.00		3,660,850.00			130,000.00	100,745.50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.
 * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.
 (Do not crowd - add additional sheets)

80051-02 80051-01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
06-06 REHAB OF LAKE RECKABEAR DAM	12,345.00	250,000.00					12,345.00	250,000.00
15-12 RECONDITIONING OF FIRE TRUCK	74,667.74			(74,667.74)			-	
17-12 VARIOUS IMPROVEMENTS	239,825.65			(95,352.58)	109,170.22		35,302.85	
02-14 VARIOUS IMPROVEMENTS	487,771.27						487,771.27	
01-13 VARIOUS IMPROVEMENTS		137,954.46						137,954.46
10-15 LECOLE BOILER	575.00			(575.00)			-	
05-16 VARIOUS IMPROVEMENTS	85,651.79	7,310.00		(74,141.20)	13,454.80		(0.00)	5,365.79
06-16 IMPROVEMENT OF FAYSON LAKES ROAD	69,250.40				4,600.00		64,650.40	
07-16 IMPROVEMENTS TO KAKEOUT ROAD	152,280.44			(152,263.48)			16.96	
04-17 ACQUISITION OF REAL PROPERTY	1,600,000.00						1,600,000.00	
06-17 ACQUISITION OF REAL PROPERTY	1,100,000.00						1,100,000.00	
09-17 DPW EQUIPMENT, DORR REPLACEMENT	17,705.00						17,705.00	
06-18 IMPROVEMENT OF MAPLE LAKE ROAD	219,515.00				165,659.02		53,855.98	
03-19 ACQUISITION OF NEW FIREFIGHTING VEHICLE		500,000.00					25,000.00	475,000.00
07-19 IMPROVEMENT OF KIEL AVENUE		950,000.00			29,050.00		487,950.00	433,000.00
08-19 VARIOUS IMPROVEMENTS				397,000.00	301,081.64		95,918.36	
Page Total	3,571,816.02	883,035.73	1,450,000.00	-	623,015.68	-	3,492,744.55	1,789,091.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2019		2019 Authorizations	Other	Expended	Canceled Authorizations	Funded	Unfunded
				1,450,000.00	-	623,015.68	-	3,492,744.55	1,789,091.52
PREVIOUS PAGE TOTALS									
PAGE TOTALS		3,571,816.02	883,035.73	1,450,000.00	-	623,015.68	-	3,492,744.55	1,789,091.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
		Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS									
	3,571,816.02	883,035.73	1,450,000.00	-	623,015.68	-	3,492,744.55	1,789,091.52	
GRAND TOTALS									
	3,571,816.02	883,035.73	1,450,000.00	-	623,015.68	-	3,492,744.55	1,789,091.52	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	414,735.00
Received from 2019 Budget Appropriation *	XXXXXXXXXX	175,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	25,000.00	
Balance - December 31, 2019	564,735.00	XXXXXXXXXX
	589,735.00	589,735.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	80030-01 XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02 XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03 XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	80030-05 -	XXXXXXXXXX -

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Acquisition of New Firefighting Vehicle	500,000.00	475,000.00	25,000.00	
	950,000.00	433,000.00		517,000.00
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	1,450,000.00	908,000.00	25,000.00	517,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	715.19
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2019 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2019	715.19	XXXXXXXXXX
	715.19	715.19

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2019 was \$ 54,891,920.18
- 2. Amount of Item 1 Collected in 2019 (*) \$ 54,179,836.41
- 3. Seventy (70) percent of Item 1 \$ 38,424,344.13

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended? Answer YES or NO

D.

- 1. Cash Deficit 2018 \$
- 2. 4% of 2018 Tax Levy for all purposes: Levy -- \$ = \$
- 3. Cash Deficit 2019 \$
- 4. 4% of 2019 Tax Levy for all purposes: Levy -- \$ = \$

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u> </u>	(0.00) \$ <u> </u>	(0.00) \$ <u> </u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	473,344.55	
Other Receivables	92.24	
Due from Sewer Utility Operating Fund	30.25	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	12,937.68	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		100,154.60
Encumbrances Payable		5,105.05
Accrued Interest on Bonds and Notes		3,761.46
Due to Water Utility Capital Fund		0.21
Water Rent Overpayments		1,731.19
Subtotal - Cash Liabilities		110,752.51 "C"
Reserve for Consumer Accounts and Lien Receivable		12,937.68
Fund Balance		362,714.53
Total	486,404.72	486,404.72

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)
 AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)
 Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	126,382.79	
DUE FROM WATER UTILITY OPERATING FUND	0.21	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	435,100.00	
AUTHORIZED AND UNCOMPLETED	915,000.00	
PAGE TOTALS	1,476,483.00	-

(Do not crowd - add additional sheets)

SCHEDULE OF WATER UTILITY UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	47,000.00	47,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	539,018.75	576,024.04	37,005.29
Miscellaneous		14,473.82	14,473.82
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations			-
			-
Subtotal	586,018.75	637,497.86	51,479.11
Deficit (General Budget) **			-
	586,018.75	637,497.86	51,479.11

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	586,018.75
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	586,018.75
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	586,018.75
Deduct Expenditures:	
Paid or Charged	485,864.15
Reserved	100,154.60
Surplus (General Budget)**	
Total Expenditures	586,018.75
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		xxxxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")		637,497.86
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019		5,641.38
Total Revenue Realized		643,139.24
Expenditures:		xxxxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")		xxxxxxxxxx
Paid or Charged		485,864.15
Reserved		100,154.60
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures		586,018.75
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		586,018.75
Excess		57,120.49
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2019 Operation		
Remainder = ("Excess in Operations" - Sheet 46)		57,120.49
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		-

SECTION 2:

The following item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019		5,641.38
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		5,641.38

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	51,479.11
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	5,641.38
Deficit in Anticipated Revenues		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	57,120.49	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	57,120.49	57,120.49

OPERATING SURPLUS - WATER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	352,594.04
Excess in Results of 2019 Operations	XXXXXXXXXX	57,120.49
Amount Appropriated in the 2019 Budget - Cash	47,000.00	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Fund Balance Anticipated in Current Fund		
Balance - December 31, 2019	362,714.53	XXXXXXXXXX
	409,714.53	409,714.53

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM WATER UTILITY UTILITY - TRIAL BALANCE)**

Cash	473,344.55
Investments	
Interfund Accounts Receivable	122.49
Subtotal	473,467.04
Deduct Cash Liabilities Marked with "C" on Trial Balance	110,752.51
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	362,714.53
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	362,714.53

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018 \$ 5,116.56

Increased by:
Rents Levied \$ 583,845.16

Decreased by:
Collections \$ 575,199.85
Overpayments applied \$ 824.19
Transfer to Liens \$ _____
Other \$ _____

\$ 576,024.04

Balance December 31, 2019 \$ 12,937.68

SCHEDULE OF WATER UTILITY UTILITY LIENS

Balance December 31, 2018 \$ _____

Increased by:
Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____

\$ _____

Decreased by:
Collections \$ _____
Other \$ _____

\$ _____

Balance December 31, 2019 \$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2018 per Audit <u>Report</u>	<u>Amount in</u> 2019 <u>Budget</u>	<u>Amount</u> Resulting 2019	<u>Balance</u> as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2019
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
WATER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxx	
2020 Bond Maturities - Assessment Bonds	-		
2020 Interest on Bonds			\$

WATER UTILITY UTILITY CAPITAL BONDS

Outstanding - January 1, 2019	xxxxxxx	398,000.00	
Issued	xxxxxxx		
Paid	25,000.00	xxxxxxx	
Outstanding - December 31, 2019	373,000.00	xxxxxxx	
2020 Bond Maturities - Capital Bonds	398,000.00	398,000.00	
2020 Interest on Bonds			\$ 25,000.00

INTEREST ON BONDS - WATER UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	8,808.75
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	3,761.46
Subtotal	\$	5,047.29
Add: Interest to be Accrued as of 12/31/2020	\$	3,579.17
Required Appropriation 2020	\$	8,626.46

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								1/0/1900
2.								1/0/1900
3.								1/0/1900
4.								1/0/1900
5.								
6.								
7.								
8.								
9.								
TOTAL			-					

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2019		2019 Authorizations	Expended	Other	Balance - December 31, 2019	
		Funded	Unfunded				Funded	Unfunded
09-02 Improvement of Water Supply System	4,883.00						4,883.00	
15-04 Improvement of Water Supply System	68,131.00						68,131.00	
11-07 Improvement of Water Supply System	5,873.00						5,873.00	
10-08 Acquisition of Vehicular Equipment	6,888.00						6,888.00	
12-09 Acquisition of Generator		9,740.00						9,740.00
PAGE TOTALS	85,775.00	9,740.00		-	-	-	85,775.00	9,740.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
			-	-	-	9,740.00	9,740.00
			-	-	-	85,775.00	85,775.00
PREVIOUS PAGE TOTALS	85,775.00	9,740.00	-	-	-	85,775.00	9,740.00
TOTALS	85,775.00	9,740.00	-	-	-	85,775.00	9,740.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	84,868.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		
	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	84,868.00	XXXXXXXXXX
	84,868.00	84,868.00

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND
 AS AT DECEMBER 31, 2019
 Operating and Capital Sections

(Separately Stated)
 Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	350,035.20	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	11,634.84	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		70,962.14
Encumbrances Payable		6,000.00
Accrued Interest on Bonds and Notes		-
Accounts Payable - Vendors		1,634.00
Overpayments		2,315.93
Due to General Capital Fund		45,000.00
Due to Water Utility Operating Fund		30.25
Subtotal - Cash Liabilities		125,942.32 "C"
Reserve for Consumer Accounts and Lien Receivable		11,634.84
Fund Balance		224,092.88
Total	361,670.04	361,670.04

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	Assessments and Liens	Operating Budget	RECEIPTS			Disbursements	Balance Dec. 31, 2019
				xxxxxxx	xxxxxxx	xxxxxxx		
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities	-						-	-
Trust Surplus	-						-	-
Less Assets "Unfinanced":*	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	-						-	-
	-						-	-
	-						-	-
	-						-	-
	-						-	-
	-						-	-
	-						-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	77,515.00	77,515.00	-
Sewer Service Charges	397,499.00	479,466.50	81,967.50
Miscellaneous		4,324.91	4,324.91
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	475,014.00	561,306.41	86,292.41
Deficit (General Budget) **	475,014.00		-
			86,292.41

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	475,014.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	475,014.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	404,051.86
Reserved	70,962.14
Surplus (General Budget)**	
Total Expenditures	475,014.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		XXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		561,306.41
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019		22,954.28
Total Revenue Realized		584,260.69
Expenditures:		XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX
Paid or Charged		404,051.86
Reserved		70,962.14
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures		475,014.00
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		475,014.00
Excess		109,246.69
Budget Appropriation - Surplus (General Budget)**		
Remainder = ("Excess in Operations" - Sheet 46)		109,246.69
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		-
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		-

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019		22,954.28
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		22,954.28

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	86,292.41
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	22,954.28
Deficit in Anticipated Revenues		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	109,246.69	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	109,246.69	109,246.69

OPERATING SURPLUS - SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	192,361.19
Excess in Results of 2019 Operations	XXXXXXXXXX	109,246.69
Amount Appropriated in the 2019 Budget - Cash	77,515.00	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	224,092.88	XXXXXXXXXX
	301,607.88	301,607.88

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM SEWER UTILITY UTILITY - TRIAL BALANCE)**

Cash	350,035.20
Investments	
Interfund Accounts Receivable	
Subtotal	350,035.20
Deduct Cash Liabilities Marked with "C" on Trial Balance	125,942.32
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	224,092.88
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	224,092.88

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018	\$	<u>8,920.70</u>
Increased by:		
Rents Levied	\$	<u>482,180.64</u>
Decreased by:		
Collections	\$	<u>478,690.32</u>
Overpayments applied	\$	<u>776.18</u>
Transfer to Liens	\$	_____
Other	\$	_____
Balance December 31, 2019	\$	<u>479,466.50</u>
Balance December 31, 2019	\$	<u><u>11,634.84</u></u>

SCHEDULE OF SEWER UTILITY UTILITY LIENS

Balance December 31, 2018	\$	_____
Increased by:		
Transfers from Accounts Receivable	\$	_____
Penalties and Costs	\$	_____
Other	\$	_____
Balance December 31, 2018	\$	-
Decreased by:		
Collections	\$	_____
Other	\$	_____
Balance December 31, 2019	\$	-
Balance December 31, 2019	\$	<u><u>-</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2018 per Audit <u>Report</u>	<u>Amount in</u> 2019 <u>Budget</u>	<u>Amount</u> Resulting 2019	<u>Balance</u> as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds			\$

SEWER UTILITY UTILITY CAPITAL BONDS

Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds			\$

INTEREST ON BONDS - SEWER UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	-
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	-
Required Appropriation 2020	\$	-

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - SEWER UTILITY UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY UTILITY CAPITAL FUND

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

**SEWER UTILITY UTILITY FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-