

7/19/11

ORDINANCE # 12-11

ORDINANCE AMENDING A BOND ORDINANCE OF THE BOROUGH OF KINNELON, IN THE COUNTY OF MORRIS, NEW JERSEY, HERETOFORE ADOPTED ON MARCH 17, 2011 (#2-11) RELATING TO THE IMPROVEMENT OF CUTLASS ROAD.

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF KINNELON, IN THE COUNTY OF MORRIS, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. The bond ordinance of the Borough of Kinnelon, in the County of Morris, New Jersey, heretofore adopted by the governing body thereof on March 17, 2011 and entitled: "Bond ordinance providing for the improvement of Cutlass Road in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$465,000 therefor and authorizing the issuance of \$452,000 bonds or notes of the Borough for financing such appropriation" (#2-11) is hereby amended to the extent and with the effect that Section 3(a) thereof shall read as follows (revised text is underscored):

"Section 3(a). The improvement hereby authorized and purpose for the financing of which said obligations are to be issued is the reconstruction and resurfacing of Cutlass Road, from Boonton Avenue to State Route 23 and all or portions of Woodland Court to provide a roadway pavement at least equal in useful life or durability to a roadway pavement of Class B construction (as such term is used or referred to in section 40A:2-22 of said Local Bond Law), including all curbing, drainage facilities, landscaping, guide rails, traffic markings, signage, structures, equipment, site work, work and materials necessary therefor or incidental thereto, all as shown on and in accordance with the plans and specifications therefor on file or to be filed in the office of the Borough Clerk and heretofore and hereby approved."

Section 2. The capital budget or temporary capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services, are on file with the Borough Clerk and are available for public inspection.

Section 3. This ordinance shall take effect twenty (20) days after the first publication thereof after final passage as provided by the Local Bond Law of New Jersey.