

5/15/14

ORDINANCE # 1-15

**AN ORDINANCE AUTHORIZING A SPECIAL  
EMERGENCY APPROPRIATION OF \$260,000.00 FOR THE  
PREPARATION AND EXECUTION OF A REASSESSMENT  
PROGRAM TO UPDATE AND MAKE CURRENT A  
PREVIOUS REVALUATION OF REAL PROPERTY IN  
THE BOROUGH OF KINNELON, IN THE COUNTY OF  
MORRIS, NEW JERSEY, FOR THE USE OF THE LOCAL  
ASSESSOR OF THE BOROUGH.**

**BE IT ORDERED BY THE BOROUGH COUNCIL OR THE BOROUGH OF  
KINNELON, IN THE MOUNTY OF MORRIS, NEW JERSEY AS FOLLOWS:**

Section 1. Pursuant to the Local Budget Law of New Jersey, and in particular N.J.S.A. 40A:4-53, a special emergency appropriation in the amount of \$260,000.00 is hereby authorized and made for the purpose of the preparation and execution of a reassessment program to update and make current a previous revaluation for real property in the Borough of Kinnelon, in the County of Morris, New Jersey (the "Borough") for the use of the local assessor of the Borough.

Section 2. The Borough is hereby authorized to finance such appropriation from surplus funds available or by issuing special emergency notes for time to time in accordance with the provisions of N.J.S.A. 40A:4-55, all as shall be determined by and pursuant to a resolution or resolutions of the Borough to be hereafter adopted.

Section 3. In accordance with the requirements of N.J.S.A. 40A: 4-53, a copy of this ordinance as adopted shall be filed with the Director of Local Government Services in the Department of Community Affairs of the State of New Jersey.

Section 4. This ordinance shall take effect after publication after final adoption, as

provided by law.